The Spud Shack Fry Company Ltd
Year End: June 30, 2014
Trial balance

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 06/13	%Chg
A Cash	**(22,130.79)**	**0.00**	**0.00**	**(22,130.79)**		**11,184.16**	(298)
100 Reclass bank indebtedness	(11.05)	0.00	**0.00**	(11.05)		(9.18)	20
1057 RBC Chequing Bank Account	0.00	0.00	**0.00**	0.00		11,113.34	(100)
1060 Chequing Bank Account	(22,124.74)	0.00	**0.00**	(22,124.74)		75.00	(29600)
1061 Equity shares bank account	5.00	0.00	**0.00**	5.00		5.00	0
B Short-term investments	**25,000.00**	**0.00**	**0.00**	**25,000.00**		**0.00**	0
1063 NNW $ - Term Deposit - LOC Secu	25,000.00	0.00	**0.00**	25,000.00		0.00	0
D Inventory	**7,500.00**	**0.00**	**0.00**	**7,500.00**		**6,000.00**	25
1520 Inventory	7,500.00	0.00	**0.00**	7,500.00		6,000.00	25
L Prepaid expenses	**7,015.39**	**0.00**	**0.00**	**7,015.39**		**11,938.80**	(41)
1320 Prepaid expenses	7,015.39	0.00	**0.00**	7,015.39		11,938.80	(41)
U Property, plant and equipment	**258,976.10**	**(9,634.93)**	**0.00**	**249,341.17**		**281,113.87**	(11)
U. 1 Property, Plant and Equipment D	**322,197.77**	**(1,859.87)**	**0.00**	**320,337.90**		**307,894.24**	4
1810 Leasehold Improvements	201,491.51	(3,333.33)	**0.00**	198,158.18		197,480.39	0
1820 Office Furniture & Equipment	105,513.98	1,304.44	**0.00**	106,818.42		99,166.98	8
1821 Kitchen Small Wares	8,250.49	169.02	**0.00**	8,419.51		5,340.08	58
1905 Computer Equipment	5,794.80	0.00	**0.00**	5,794.80		5,794.80	0
1910 Computer Software	1,146.99	0.00	**0.00**	1,146.99		111.99	924
U. 2 Substantive sampling worksheet	**(63,221.67)**	**(7,775.06)**	**0.00**	**(70,996.73)**		**(26,780.37)**	165
1815 Accum. Amort. - Leasehold Improv	(23,115.97)	(6,395.60)	**0.00**	(29,511.57)		(9,874.02)	199
1825 Accum. Amort. - Furn. & Equip.	(27,321.47)	(1,210.43)	**0.00**	(28,531.90)		(9,916.70)	188
1826 Accum. Amort. - Kitchen Small Wa	(8,250.49)	(169.03)	**0.00**	(8,419.52)		(5,340.08)	58
1906 Accum. Amort. - Computer Equipm	(3,904.25)	0.00	**0.00**	(3,904.25)		(1,593.57)	145
1911 Accum. Amort. - Computer Softwa	(629.49)	0.00	**0.00**	(629.49)		(56.00)	1024
BB Accounts payable & acc. liab.	**(50,559.83)**	**3,500.00**	**0.00**	**(47,059.83)**		**(33,446.35)**	41
2372 PST Charged on Sales	(411.72)	0.00	**0.00**	(411.72)		0.00	0
BB. 1 Accounts payable and Accrued	**(42,273.55)**	**3,500.00**	**0.00**	**(38,773.55)**		**(27,532.74)**	41
2100 Accounts payable	(31,757.51)	0.00	**0.00**	(31,757.51)		(23,902.71)	33
2110 Accrued liabilities	(5,975.00)	3,500.00	**0.00**	(2,475.00)		(3,500.00)	(29)
2111 Accounts payable - other	(186.27)	0.00	**0.00**	(186.27)		(186.27)	0
2133 Visa Payable	(4,354.77)	0.00	**0.00**	(4,354.77)		56.24	(7843)
BB. 3	**(7,874.56)**	**0.00**	**0.00**	**(7,874.56)**		**(5,055.54)**	56
2370 HST Charged on Sales	(2,260.80)	0.00	**0.00**	(2,260.80)		(10,597.37)	(79)
2371 GST Charged on Sales	(9,788.75)	0.00	**0.00**	(9,788.75)		(3,987.38)	145
2375 HST Paid on Purchases	0.00	0.00	**0.00**	0.00		7,440.68	(100)
2376 GST Paid on Purchase	4,174.99	0.00	**0.00**	4,174.99		2,088.53	100
BB. 4	**0.00**	**0.00**	**0.00**	**0.00**		**(858.07)**	(100)
2383 PST Payment	0.00	0.00	**0.00**	0.00		(858.07)	(100)
EE Due to related parties - current	**(498,920.95)**	**(14,843.94)**	**0.00**	**(513,764.89)**		**(445,487.62)**	15
2635 Loan from Owner - Ferguson LOC	(293,000.00)	0.00	**0.00**	(293,000.00)		(293,000.00)	0
2640 Loans from NNW	(159,098.72)	(4,086.67)	**0.00**	(163,185.39)		(130,765.39)	25
2645 Loans from Owner - Tim Ferguson	(3,842.54)	0.00	**0.00**	(3,842.54)		(3,842.54)	0
2650 Loans from Owner - Danny Close	(42,979.69)	(10,757.27)	**0.00**	(53,736.96)		(17,879.69)	201
NN Capital leases and other long tern	**(15,072.00)**	**0.00**	**0.00**	**(15,072.00)**		**(16,956.00)**	(11)

The Spud Shack Fry Company Ltd
Year End: June 30, 2014
Trial balance

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 06/13	%Chg
2665 Lease incentive - deferred cost	(15,072.00)	0.00	**0.00**	(15,072.00)		(16,956.00)	(11)
SS Share Capital	**(250.00)**	**0.00**	**0.00**	**(250.00)**		**(250.00)**	0
3010 Shareholder's capital	(250.00)	0.00	**0.00**	(250.00)		(250.00)	0
TT Retained Income	**185,903.14**	**0.00**	**0.00**	**185,903.14**		**61,606.34**	202
3560 Retained earnings - previous year	185,903.14	0.00	**0.00**	185,903.14		61,606.34	202
20 Sales or gross income	**(369,734.11)**	**0.00**	**0.00**	**(369,734.11)**		**(167,181.85)**	121
4020 Sales - Visa Deposit	(82,557.22)	0.00	**0.00**	(82,557.22)		(35,444.01)	133
4025 Sales - MC deposit	(33,181.05)	0.00	**0.00**	(33,181.05)		(15,077.22)	120
4030 Sales Debit Card Deposit	(162,815.20)	0.00	**0.00**	(162,815.20)		(58,733.85)	177
4035 Sales Amex	(1,445.06)	0.00	**0.00**	(1,445.06)		(903.49)	60
4040 Sales Cash Deposit	(97,617.95)	0.00	**0.00**	(97,617.95)		(56,682.78)	72
4120 Foods Sales less GST & PST	8,523.84	0.00	**0.00**	8,523.84		0.00	0
4130 Liquor Sales	(204.84)	0.00	**0.00**	(204.84)		0.00	0
4460 Miscellaneous Revenue	(8.63)	0.00	**0.00**	(8.63)		(203.13)	(96)
4470 PST Commissions	(428.00)	0.00	**0.00**	(428.00)		(137.37)	212
30 Cost of sales	**264,695.27**	**6,162.21**	**0.00**	**270,857.48**		**121,026.12**	124
5020 Inventory A Cost	0.00	0.00	**0.00**	0.00		418.86	(100)
5200 Purchases	(94.89)	0.00	**0.00**	(94.89)		37.58	(353)
5300 Freight Expense	1,152.21	0.00	**0.00**	1,152.21		793.69	45
5305 Kitchen Paper Products	7,818.64	370.74	**0.00**	8,189.38		5,291.74	55
5320 Food Purchases	104,664.15	112.04	**0.00**	104,776.19		42,700.49	145
5330 Liquor Purchases	27,863.47	5,679.43	**0.00**	33,542.90		10,978.44	206
5340 Non-alcoholic Beverage Purchases	9,795.95	0.00	**0.00**	9,795.95		5,122.56	91
30. 1 COS Detailed Risk Assessment	**113,495.74**	**0.00**	**0.00**	**113,495.74**		**55,682.76**	104
5410 Wages & Salaries	105,461.99	0.00	**0.00**	105,461.99	30.3	52,707.40	100
5420 EI Expense	2,775.61	0.00	**0.00**	2,775.61	30.3	1,383.42	101
5430 CPP Expense	3,872.65	0.00	**0.00**	3,872.65	30.3	1,591.94	143
5440 WCB Expense	1,385.49	0.00	**0.00**	1,385.49	i	0.00	0
40 Operating expenses	**207,580.95**	**14,816.66**	**0.00**	**222,397.61**		**170,452.53**	30
5415 Wages - Management	40,757.34	0.00	**0.00**	40,757.34		37,610.96	8
5610 Accounting & Legal	7,361.90	3,920.00	**0.00**	11,281.90		8,268.75	36
5615 Advertising and Promotions	9,012.06	684.08	**0.00**	9,696.14		7,140.57	36
5625 Business Fees & Licenses	1,218.72	188.49	**0.00**	1,407.21		(1,253.03)	(212)
5630 Cash Short/Over	5.98	0.00	**0.00**	5.98		534.52	(99)
5640 Courier & Postage	0.00	0.00	**0.00**	0.00		113.25	(100)
5645 Credit Card Charges	481.23	0.00	**0.00**	481.23		464.87	4
5660 Amortization Expense	36,441.30	7,775.06	**0.00**	44,216.36		26,780.37	65
5685 Insurance	2,549.98	0.00	**0.00**	2,549.98		2,224.63	15
5690 Interest & Bank Charges	3,702.43	0.00	**0.00**	3,702.43		2,641.10	40
5692 Interest - Ferguson LOC	10,255.00	0.00	**0.00**	10,255.00		6,400.27	60
5700 Office Supplies	2,384.35	0.00	**0.00**	2,384.35		4,008.28	(41)
5710 Computer System Subscriptions	456.40	1,280.61	**0.00**	1,737.01		489.72	255
5730 Motor Vehicle Expenses	1,978.02	558.72	**0.00**	2,536.74		711.61	256
5740 Miscellaneous Expenses	9.66	0.00	**0.00**	9.66		636.95	(98)
5760 Rent	68,506.87	0.00	**0.00**	68,506.87		52,231.61	31
5762 Repairs & Maintenance Restauran	414.36	0.00	**0.00**	414.36		369.83	12
5765 Repair & Maintenance Equipment	2,428.20	0.00	**0.00**	2,428.20		1,238.37	96
5780 Telephone	3,409.28	409.70	**0.00**	3,818.98		3,391.13	13
5784 Travel & Entertainment	131.75	0.00	**0.00**	131.75		103.86	27
5790 Utilities	6,224.08	0.00	**0.00**	6,224.08		3,178.86	96

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 06/13	%Chg
5800 Cleaning Services	572.63	0.00	**0.00**	572.63		173.17	231
5801 Alarm	970.00	0.00	**0.00**	970.00		544.52	78
5805 Dishwasher Rental	2,085.50	0.00	**0.00**	2,085.50		1,091.50	91
5810 Cleaning Supplies	2,802.10	0.00	**0.00**	2,802.10		2,395.49	17
5820 Licensing	94.51	0.00	**0.00**	94.51		939.68	(90)
5840 Laundry	458.51	0.00	**0.00**	458.51		0.00	0
5890 Visa Commissions	1,266.45	0.00	**0.00**	1,266.45		538.12	135
5892 Mastercard Commissions	539.76	0.00	**0.00**	539.76		256.45	110
5896 Other Credit Card Commissions	1,062.58	0.00	**0.00**	1,062.58		669.62	59
5898 Consulting	0.00	0.00	**0.00**	0.00		6,557.50	(100)
70 Other income or expense	**(3.17)**	**0.00**	**0.00**	**(3.17)**		**0.00**	0
4440 Interest Revenue	(3.17)	0.00	**0.00**	(3.17)		0.00	0
	0.00	**0.00**	**0.00**	**0.00**		**0.00**	**0**
Net Income (Loss)	**(102,538.94)**			**(123,517.81)**		**(124,296.80)**	**(1)**