

TAG OIL LTD.
(the “Corporation”)
Annual General Meeting of Shareholders
December 18, 2015

REPORT OF VOTING RESULTS

Section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*

The following matters were approved by the shareholders of the Corporation:

Resolution	Results	Votes For / % For	Votes Against / % Against	Withheld / % Withheld
1. Fix the number of directors at six (6)	Passed on a show of hands	29,511,560 / 97.73	686,373 / 2.27	N/A
2. Election of directors:	Passed on a show of hands		N/A	
• Toby Pierce		19,775,597 / 99.60		79,755 / 0.40
• Alex Guidi		18,585,075 / 93.60		1,270,137 / 6.40
• Keith Hill		19,580,423 / 98.62		274,929 / 1.38
• Brad Holland		19,683,164 / 99.13		172,048 / 0.87
• Ken Vidalin		19,640,826 / 98.92		214,526 / 1.08
• Henrik Lundin		19,687,095 / 99.15		168,257 / 0.85
3. Appointment of De Visser Gray LLP as the Corporation’s auditor	Passed on a show of hands	29,879,470 / 98.63	N/A	414,574 / 1.37

Date: December 18, 2015