

AVATAR VENTURES CORP.

BALANCE SHEET

OCTOBER 31, 2015 AND 2014
(UNAUDITED)

2015 2014

ASSETS

CURRENT ASSETS

Cash	\$ 173	\$ 8,833
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TOTAL CURRENT ASSETS	\$ 173	\$ 8,833
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PROPERTY, PLANT AND EQUIPMENT

Equipment	\$ 422	\$ -
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TOTAL PROPERTY, PLANT AND EQUIPMENT	\$ 422	\$ -
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TOTAL ASSETS	\$ 595	\$ 8,833
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LIABILITIES AND STOCKHOLDERS' DEFICIT

CURRENT LIABILITIES

Accounts payable and accrued liabilities	\$ 53,734	\$ 46,591
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TOTAL CURRENT LIABILITIES	\$ 53,734	\$ 46,591
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LONG TERM LIABILITES

Convertible Notes Payable	\$ 11,431	\$ 34,291
Notes Payable	5,000	-

TOTAL LONG TERM LIABILITIES	\$ 16,431	\$ 34,291
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STOCKHOLDERS' DEFICIT

Capital Stock		
75,000,000 shares authorized, \$.001 par value		
73,334,615 issued and outstanding October 31, 2015		
70,634,615 issued and outstanding October 31, 2014	\$ 73,335	\$ 70,635
Additional paid in capital	849,864	814,704
Accumulated deficit	(992,769)	(957,388)

TOTAL STOCKHOLDERS' DEFICIT	\$ (69,570)	\$ (72,049)
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TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	\$ 595	\$ 8,833
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AVATAR VENTURES CORP.

STATEMENT OF OPERATIONS

QUARTER ENDED OCTOBER 31, 2015 AND 2014
(UNAUDITED)

	2015	2014
REVENUE	\$ <u>-</u>	\$ <u>-</u>
OPERATING EXPENSES		
Licensing Fees	\$ 10,000	\$ -
Consulting Fees	6,000	1,750
Corporate Fees	3,375	925
Rent	872	-
Professional Fees	500	26,340
General and Administrative	<u>1,220</u>	<u>475</u>
TOTAL OPERATING EXPENSES	\$ <u>21,967</u>	\$ <u>29,490</u>
NET LOSS	\$ <u>(21,967)</u>	\$ <u>(29,490)</u>

AVATAR VENTURES CORP.

STATEMENT OF CASH FLOWS

QUARTER ENDED OCTOBER 31, 2015 AND 2014
(UNAUDITED)

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss for the period	\$ (21,967)	\$ (29,490)
Changes in operating assets and liabilities		
(Increase)decrease in prepaid expenses	-	8,000
Increase(decrease) in accounts payable and accrued liabilities	<u>17,040</u>	<u>18,460</u>
NET CHANGE IN CASH FROM OPERATING ACTIVITIES	<u>\$ (4,927)</u>	<u>\$ (3,030)</u>
NET CHANGE IN CASH FROM INVESTING ACTIVITIES	<u>\$ -</u>	<u>\$ -</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in notes payable	<u>\$ 5,000</u>	<u>\$ -</u>
NET CHANGE IN CASH FROM FINANCING ACTIVITIES	<u>\$ 5,000</u>	<u>\$ -</u>
NET INCREASE (DECREASE) IN CASH	\$ 73	\$ (3,030)
CASH, BEGINNING	<u>\$ 100</u>	<u>\$ 11,863</u>
CASH, ENDING	<u>\$ 173</u>	<u>\$ 8,833</u>