

MAXAM GOLD CORPORATION
FINACIAL STATEMENTS
AS OF MARCH 31, 2015 AND 2014

MAXAM GOLD CORPORATION
BALANCE SHEET
AS OF MARCH 31, 2015 AND MARCH 31, 2014

<u>ASSETS</u>	2015	2014
	UNAUDITED	
Current Assets:		
Cash And Cash Equivalents	\$ -	\$ 0
Total Current Assets	<u>-</u>	<u>0</u>
Other Assets	<u>1,372,181</u>	<u>1,372,181</u>
Total Assets	<u>\$ 1,372,181</u>	<u>\$ 1,372,181</u>
<u>LIABILITIES AND SHAREHOLDER'S EQUITY</u>		
Current Liabilities:		
Accounts Payable	\$ -	\$ -
Notes payables - Current	<u>1,535,819</u>	<u>1,535,819</u>
Total Current Liabilities	<u>1,535,819</u>	<u>1,535,819</u>
Long-term Liabilities:	<u>337,470</u>	<u>331,274</u>
Total liabilities	<u>1,873,289</u>	<u>1,867,093</u>
Commitments	-	
Stockholders' Equity:		
Common stock: 7,000,000,000 shares authorized, \$0.00001 par value		
6,992,834 shares issued and outstanding	70	70
Preferred Shares 51,001,000 Authorized par value .00001		
47,560,485 Shares issued and outstanding	476	476
Additional paid-in-capital	4,578,512	4,578,512
Accumulated deficits	<u>(5,080,166)</u>	<u>(5,073,970)</u>
Total Stockholders' Equity	<u>(501,108)</u>	<u>(494,912)</u>
Total Liabilities And Stockholders' Equity	<u>\$ 1,372,181</u>	<u>\$ 1,372,181</u>

See accompanying notes to financial statements

MAXAM GOLD CORPORATION
STATEMENTS OF OPERATIONS
FOR THE QUARTER ENDING MARCH 31, 2015 AND 2014

	UNAUDITED	UNAUDITED
	2015	2014
Net revenue	\$ -	
Cost of revenue	-	
Gross profit	-	
Operating expenses		
Amortization and depreciation expenses		
Office Rent	575	575
Phone	200	223
Travel	100	163
Management and Consulting	4,600	4,550
General & administrative expenses	721	235
Total operating expenses	6,196	5,747
Income (Loss) from operations	(6,196)	(5,747)
Other income (expense):		
Other income		
Other Expense		
Interest expense	-	
Total other income (expense)	-	
Net profit (loss)	\$ (6,196)	(5,747)

See accompanying notes to financial statements

MAXAM GOLD CORPERATION
STATEMENTS OF CASH FLOWS
FOR THE YEARS TO DATE ENDED MARCH 31, 2015 AND MARCH 31, 2014
UNAUDITED

	<u>2015</u>	<u>2014</u>
Cash Flows From Operating Activities		
Net Income (loss)	\$ (6,196)	\$ (5,747)
		-
Depreciation and amortization		-
(Increase) / decrease in assets:		
Accounts Receivable		
Inventory/Clinical Trials		
Other Assets	-	-
Prepaid Expenses	-	
Increase / (decrease) in liabilities:		
Commissions Payable	-	
Accrued Expenses	-	
Notes Payable		-
Accrued Interest	-	-
Accounts Payable		-
Net cash used in operating activities	<u>(6,196)</u>	<u>(5,747)</u>
Net cash Increase for period		
Cash Flows From Financing Activites		
Net cash provided by stockholders	6,196	5,747
Net Proceeds from the issuance of Preferred stock		
Net Proceeds from acquisition of assets		
Net Cash Provided by Financing Activities	<u>6,196</u>	<u>5,747</u>
Net Increase (Decrease) During the Period	0	
Cash and cash equivalents, Beginning of the period		-
Cash and cash equivalent, End of the period	<u>\$ 0</u>	<u>\$ 0</u>

See accompanying notes to financial statements

MAXAM GOLD CORPORATION
EQUITY STATEMENT
AS OF MARCH 31, 2015
UNAUDITED

0.001

	Shares	COMMON STOCK Amount	Additional Paid-In Capital	Retained Earnings (Deficit)	Stockholders' Equity (Deficit)
Balance as of Dec 31, 2009	81,806,101	81,806	3,065,091	(4,983,057)	(1,836,160)
Management Stock	1,000,000	1,000			1,000
Management Stock	1,000,000	1,000			1,000
Management Stock	1,000,000	1,000			1,000
Acquire DCCI for stock	25,000,000	25,000	2,760		27,760
Debt Conversion	16,671	17			17
Net income or (Loss) Dec 21, 2010				(2,760)	(2,760)
Balance as of Dec 31, 2010	<u>109,822,772</u>	<u>109,823</u>	<u>3,067,851</u>	<u>(4,985,817)</u>	<u>(1,808,143)</u>
Phoenix International Stock 1/27/11	5,006,270	5,006			5,006
Management Stock	1,000,000	1,000	28000		29,000
Management Stock	1,000,000	1,000	45000		46,000
Management Stock	20,000	20	1,000		1,020
Debt Conversion	145	0			0
Debt Conversion	2,750,000	2,750	30,000		32,750
Debt Conversion	2,250,000	2,250	30,000		32,250
Management Stock	140,000,000	140,000	12,632		152,632
Net Income for (Loss) Dec 31, 2011				(2,956)	(2,956)
Balance as of Dec 31, 2011	<u>261,849,187</u>	<u>261,849</u>	<u>3,214,483</u>	<u>(4,988,773)</u>	<u>(1,512,441)</u>
Balance as of June 30, 2012	<u>261,849,187</u>	<u>261,849</u>	<u>3,214,483</u>	<u>(4,988,773)</u>	<u>(1,512,441)</u>
Adjust for par value .001 to .00001	261,849,187	2,618	259,231		
Balance after adjustment	<u>261,849,187</u>	<u>2,618</u>	<u>3,473,714</u>	<u>(4,988,773)</u>	<u>(1,512,441)</u>
Stock issue for Pembina	3,000,000,000	30,000	1,000,000		1,030,000
Stock issue for Management	2,500,000,000	25,000	25,000		50,000
Adjust for value Par	(3,016,671)	(30)			(30)
Stock issue for Debt	570,000,000	5,700	5,700		11,400
Income or (loss) Sept 30, 2012				(12,632)	(12,632)
Balance as of Sept 30, 2012	<u>6,328,832,516</u>	<u>63,288</u>	<u>4,504,414</u>	<u>(5,001,405)</u>	<u>(433,703)</u>
Income or (Loss) Dec 31, 2012				(16,954)	(16,954)
Balance as of Dec 31, 2012	<u>6,328,832,516</u>	<u>63,288</u>	<u>4,504,414</u>	<u>(5,018,359)</u>	<u>(450,657)</u>
Stock Issuance	24,000,000	240	240		480
Stock Issuance	400,000,000	4,000	4000		8,000
Income or (Loss) March 31, 2013				(8,155)	(8,155)
Balance as of March 31, 2013	<u>6,752,832,516</u>	<u>67,528</u>	<u>4,508,654</u>	<u>(5,026,514)</u>	<u>(450,332)</u>
Stock for Debt June 2013	240,000,000	2,400	0		2,400
Income or (Loss) June 30, 2013				(8,200)	(8,200)
Balance as of June 30, 2013	<u>6,992,832,516</u>	<u>69,928</u>	<u>4,508,654</u>	<u>(5,034,714)</u>	<u>(456,132)</u>
Income or (loss) December 31, 2013				(16,268)	(16,268)
Balance as of Dec 31, 2013	<u>6,992,832,516</u>	<u>69,928</u>	<u>4,508,654</u>	<u>(5,050,982)</u>	<u>(472,400)</u>
Stock reverse Oct 14, 2014	6,992,833	70	4,578,512	(5,050,982)	(472,400)
Income or (loss) December 31, 2014				(22,988)	(22,988)
Balance as of Dec 31, 2014	<u>6,992,833</u>	<u>70</u>	<u>4,578,512</u>	<u>(5,073,970)</u>	<u>(495,388)</u>
Income or (loss) March 31, 2015				(6,196)	(6,196)
Balance as of March 31, 2015	<u>6,992,833</u>	<u>70</u>	<u>4,578,512</u>	<u>(5,080,166)</u>	<u>(501,584)</u>
Preferred Stock Series A					
Stock issued March 2000	<u>47,560,485</u>	<u>476</u>			<u>476</u>
Balance of Preferred	<u>47,560,485</u>	<u>476</u>			<u>476</u>
Total Balance as of March 31, 2015	<u>7,040,393,001</u>	<u>546</u>	<u>4,578,512</u>	<u>(5,080,166)</u>	<u>(501,108)</u>

See accompanying notes to financial statements

MAXAM GOLD CORPORATION

NOTES TO FINIANCIAL STATEMENT

NOTE 2 - SUMMARY OF SIGNIFCANT ACCOUNTING POLICIES

Basis of Presentation

The Company uses the accrual basis of accounting and accounting principles generally accepted in the United States of America ("GAAP" accounting) are the financial statements are presented in US dollars. The Company has adopted a December 31 fiscal year end.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of assets requires management to make estimates and assumptions that affect the reported amounts and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and the expenses during the reporting period. Actual results could differ from those estimates.

Financial Instruments

The carrying value of the Company's financial instruments approximates their fair value because of the short maturity of these instruments.

Income Taxes

Income taxes are accounted for under the assets and liability method. Deferred tax assets and liabilities are recognized for the estimated future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and operating loss and tax credit carry forwards. Deferred tax assets and liabilities are measured using enacted tax rates in effect for the year in which those temporary differences are expected to be recovered or settled. Use of net operating loss carry forwards for income tax purposes may be limited by Internal Revenue Code section 382 if a change of ownership occurs.

Basic Income (Loss) Per Share

Basic income (loss) per share is calculated by dividing the Company's net loss applicable to common shareholders by the weighted average number of common shares during the period. Diluted earnings per share is calculated by dividing the Company's net income available to common shareholders by the diluted weighted average number of shares outstanding during the year. The diluted weighted average number of shares outstanding is the basic weighted number of shares adjusted for any potentially dilutive debt or equity. There are no such common stock equivalents outstanding as of December 31, 2012

Dividends

The Company has not adopted any policy regarding payment of dividends. No dividends have been paid during any of the periods shown.

Impairment of Long-Lived Assets

The Company continually monitors events and changes in circumstances that could indicate carrying amounts of long-lived assets may not be recoverable. When such events or changes in circumstances are present, the Company assesses the recoverability of long-lived assets by determining whether the carrying value of such assets will be recovered. Impairment of Long-Lived Assets (Continued) through undiscounted expected future cash flows. If the total of the future cash flows is less than the carrying amount of those assets, the Company recognizes an impairment loss based on the excess of the carrying amount over the fair value of the assets. Assets to be disposed of are reported at the lower of the carrying amount or the fair value less costs to sell.

Advertising Costs

The Company's policy regarding advertising is to expense advertising when incurred. Revenue Recognition. The Company recognizes revenue when products are fully delivered or services have been provided and collection is reasonably assured.

Stock-Based Compensation

Stock-based compensation is accounted for at fair value in accordance with SFAS No. 123 and 123 (R) (ASC 718) To date, the Company has not adopted a stock option plan and has not granted any stock options.

New Authoritative Accounting Guidance

On July 1, 2009, the Accounting Standards Codification ("ASC") became the Financial Accounting Standards Board ("FASB") officially recognized source of authoritative U.S. generally accepted accounting principles applicable to all public and non-public nongovernmental entities, superseding existing FASB, AICPA, EITF and related literature. Rules and interpretive releases of the SEC under the authority of federal securities laws are also sources of authoritative GAAP for SEC registrants. All other accounting literature is considered nonauthoritative. The switch to the ASC affects the way companies refer to U.S. GAAP in financial statements and accounting policies. Citing particular content in the ASC involves specifying the unique numeric path to the content through the Topic, Subtopic, Section and Paragraph structure.

FASB ASC Topic 260, "Earnings Per Share." On January 1, 2009, the Company adopted new authoritative accounting guidance under FASB ASC Topic 260, "Earnings Per Share," which provides that unvested share-based payment awards that contain nonforfeitable rights to dividends or dividend equivalents (whether paid or unpaid) are participating securities and shall be included in the computation of earnings per share pursuant to the two-class method.

FASB ASC Topic 820, "Fair Value Measurements and Disclosures." New authoritative accounting guidance under ASC Topic 820, "Fair Value Measurements and Disclosures," affirms that the objective of fair value when the market for an asset is not active is the price that would be received to sell the asset in an orderly transaction, and clarifies and includes additional factors for determining whether there has been a significant decrease in market activity for an asset when the market for that asset is not active. ASC Topic 820 requires an entity to base its conclusion about whether a transaction was not orderly on the weight of the evidence. The new accounting guidance amended prior guidance to

expand certain disclosure requirements. The Company adopted the new authoritative accounting guidance under ASC Topic 820 during the first quarter of 2009. Adoption of the new guidance did not significantly impact the Company's consolidated financial statements. Further new authoritative accounting guidance (Accounting Standards Update No. 2009-5) under ASC Topic 820 provides guidance for measuring the fair value of a liability in circumstances in which a quoted price in an active market for the identical liability is not available. In such instances, a reporting entity is required to measure fair value utilizing a valuation technique that uses (i) the quoted price of the identical liability when traded as an asset, (ii) quoted prices for similar liabilities or similar liabilities when traded as assets, or (iii) another valuation technique that is consistent with the existing principles of ASC Topic 820, such as an income approach or market approach. The new authoritative accounting guidance also clarifies that when estimating the fair value of a liability, a reporting entity is not required to include a separate input or adjustment to other inputs relating to the existence of a restriction that prevents the transfer of the liability. The forgoing new authoritative accounting guidance under ASC Topic 820 will be effective for the Company's consolidated financial statements beginning October 1, 2009 and is not expected to have a significant impact on the Company's consolidated financial statements

FASB ASC Topic 825 "Financial Instruments." New authoritative accounting guidance under ASC Topic 825, "Financial Instruments," requires an entity to provide disclosures about the fair value of financial instruments in interim financial information and amends prior guidance to require those disclosures in summarized financial information at interim reporting periods. New Authoritative Accounting Guidance (continued)

FASB ASC Topic 855, "*Subsequent Events*." New authoritative accounting guidance under ASC Topic 855, "Subsequent Events," establishes general standards of accounting for and disclosure of events that occur after the balance sheet date but before financial statements are issued or available to be issued. ASC Topic 855 defines (i) the period after the balance sheet date during which a reporting entity's management should evaluate events or transactions that may occur for potential recognition or disclosure in the financial statements, (ii) the circumstances under which an entity should recognize events or transactions occurring after the balance sheet date in its financial statements, and (iii) the disclosures an entity should make about events or transactions that occurred after the balance sheet date. The new authoritative accounting guidance under ASC Topic 855 became effective for the Company's financial statements for periods ending after June 15, 2009. Effective February 24, 2010, the FASB issued Accounting Standards Update ("ASU") No. 2010-09, "Subsequent Events (Topic 855): Amendments to Certain Recognition and Disclosure Requirements" which revised certain disclosure requirements. ASU No. 2010-09 did not have a significant impact on the Company's consolidated financial statements. The company evaluated subsequent events, which are events or transactions that occurred after March 31, 2011 through the issuance of the accompanying consolidated financial statements.

Management does not believe that any other recently issued but not yet effective accounting pronouncements, if adopted, would have an effect on the accompanying consolidated financial statements

NOTE 4 - RELATED PARTY TRANSACTIONS None

NOTE 5- Loans to the company are long-term loans and totaled \$337,470 for the Quarter Ended March 31, 2015. Current notes payable is \$1,535,819 of which \$6,196 is for the Quarter ended.