OTC Pink Basic Disclosure Guidelines

1) Name of the issuer and its predecessors (if any)

Blast Applications, Inc. (the "Company") is duly organized in the State of Delaware. When used herein the terms "Company," "we," "us" and "our" each refers to the combined business entity of Blast Applications, Inc. and its subsidiaries, unless the context otherwise indicates. The Company was organized as a Delaware corporation under the Name of Medivisor Inc on January 15, 2002. Pursuant to its filing with the State of Delaware, effective July 10, 2009, the Company by majority consent of the shareholders elected to change the name of the corporation from Medivisor Inc. to Blast Applications, Inc. On January 20, 2015 the Company changed its name to Italian Food & Beverage Corp. On May 15, 2015 the Company completed the acquisition of Italian Food & Beverage Corp. a Nevada Corporation who is the parent Just Wine S.P.A., an Italian corporation holding the majority interest in Just Wine Far East Pte Ltd., a Singapore corporation,Just Wine Gmbh, an Austrian corporation and Just Wine Kft, a Hungarian corporation. The Company maintains various social web-sites and with its acquisition will focus on the manufacturing, exporting, importing, marketing and distribution of wine and various food products.

2) Address of the issuer's principal executive offices

Name: Italian food & Beverage Corp.

Address: One W. Ames Ct

Plainview, N.Y. 11803

Telephone: 516-637-5937

Email: info@ifbcorp.com **Website:** http://ifbcorp.com/

3) Security Information

Trading Symbol: Ifbc
Exact title and class of securities outstanding: Common Stock
CUSIP: 093439107
Par or Stated Value: 0, 0001
Total shares authorized: 2,950.000.000 -
Total shares outstanding: 735, 9 3 4, 1 3 4 As of: November 16, 2015

Transfer Agent
Name: Island Stock transfer
Address: 15500 Roosevelt Boulevard suite 301
Phone:727-289-0010
Is the Transfer Agent registered under the Exchange Act? Yes

List any restrictions on the transfer of security:

None

Describe any trading suspension orders issued by the SEC in the past 12 months.

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On May 15, 2015 the Italian Food and Beverage Corp, (the Company or IFBC-DEL) completed the acquisition of Italian Food & Beverage Corp (IFBC-NV), a Nevada corporation organized April 21, 2014. IFBC-NV was acquired by the Company with the issuance of 5,000,000 Class B preferred shares. The class B preferred shares have a provision for the mandatory conversion on March 31, 2016 of each preferred share to 100 of the Company's common shares for a total of 500,000,000 common shares.

4) Issuance History

Preferred Stock

On July 10, 2009 the Company amended its Certificate of Incorporation to authorize the issue of 50,000,000 shares of preferred stock, par value $0.0001 per share. The Company's board of directors will designate the rights and preferences of the preferred stock. The Company has established 10,000,000 to be Class A preferred superior to but with all the rights of common shares except voting and convertible to 100 shares of common stock. These Class A preferred shares were issue on October 1, 2009 in connection with the settlement of debt with the CEO but have since been returned and cancelled.

On March 7, 2015 the Company authorized the creation of 10,000,000 Class B preferred shares with all the rights of common shares except voting and with a mandatory conversion of each share of Class B preferred to one hundred shares of common stock to take place on March 31, 2016.

Of the Class B preferred shares 5,000,000 were authorized to be issued on May 15, 2015 in exchange for 100% of the 5,000,000 total issued and outstanding shares of common stock of the Italian Food & Beverage Corp. (IFBC-NV), a Nevada corporation. With the issuance IFBC-NV has become a wholly-owned subsidiary of the Company.

5) Basis of Presentation

In the opinion of management, the accompanying balance sheets and related interim statements of income, cash flows, and stockholders' equity include all adjustments, consisting only of normal recurring items, necessary for their fair presentation in conformity with accounting principles generally accepted in the Unites States of America (U.S. GAAP). Preparing financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue, and expenses. Actual results and outcomes may differ from management's estimates and assumptions.

Principal of Consolidation

The consolidated financial statements include the accounts of the Italian Food & Beverage Corp. (the Company) and its subsidiaries the Italian Food & Beverage Corp. a Nevada Corporation and its subsidiaries the Just Wine S.P.A., an Italian corporation holding a 75% majority interest in Just Wine Far East Pte Ltd., a Singapore corporation, a 95% majority interest in Just Wine Gmbh, an Austrian corporation and a 95% majority interest in Just Wine Kft, a Hungarian corporation referred to as the European subsidiaries in our consolidated statements. All material inter-company accounts and transactions have been eliminated. European activity has been converted from Euros to U.S. Dollars
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Allowance for Doubtful Accounts

The Company does not have significant collection history with its customers. However, where the Company is aware of circumstances that may impair a specific customer's ability to pay, the Company will reduce the receivable to net realizable value by recording an appropriate allowance. At September 30, 2015 and December 31, 2014 no allowance for doubtful accounts was required.

Revenue Recognition

Revenues are recognized as services are performed and deliveries are made in accordance with the terms of customer contracts. Costs directly related to the development and data collection services, which include but are not limited to subcontractors, domain acquisition, and other costs directly related, are included in the cost of goods sold. Retail sales are recognized when products are shipped.

Recent Accounting Guidance Not Yet Adopte

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The Company has evaluated the recent accounting pronouncements through ASU 2015- 02 and believes that none of them will have a material effect on the company's financial statements.

Cash and Cash Equivalents

The Company considers all highly liquid debt instruments with an original maturity of three months or less when purchased to be cash equivalents. There were no cash equivalents at September 30, 2015 and December 31, 2014.

Advertising Cost

Advertising and marketing costs are expensed as incurred. For the period ended September 30, 2015 and the year ended December 31, 2014 advertising expense were $25,000 and $15,466respectively.

Income Taxes

The provision for income taxes is the total of the current taxes payable and the net of the change in the deferred income taxes. Provision is made for the deferred income taxes where differences exist between the period in which transactions affect current taxable income and the period in which they enter into the determination of net income in the financial statements.

Stock-Based Compensation

The Company accounts for its stock based compensation based upon provisions in ASC Topic 718 Compensation-Stock Compensation. The Company utilizes the fair value of the stock issued as the measure of the value of services obtained to record the stock issued for compensation.

Impairment of Long-Lived Assets

The Company regularly reviews long-lived assets for indicators of impairment. Management's judgments regarding the existence of impairment indicators are based on performance. Future events could cause management to conclude that impairment indicators exist and that the value of long-lived assets is impaired. When events or circumstances indicate that the carrying amount of an asset may not be recoverable, the fair value of the asset is compared to its carrying value. Impairment losses are measured as the amount by which the carrying value of an asset exceeds its estimated fair value.

Intangible Assets

The Company has capitalized the purchase/development cost of its revenue producing web-sites and application. The Company amortized these assets over their estimated useful lives beginning January 1, 2014. A summary of assets follows:

	June 30, 2015	Useful Life
Goodwill: Big Pants	85,000	20 Years
Website: CanDoBetter	30,000	5 Years
Website: Tweexchange	20,000	5 Years
Websites: Eight Others	40,000	5 Years
Applications: Forty-Eight	165,000	5 Years
Applications: Four	15,000	5 Years
European Immaterial Assets	269,550	20 Years

Subtotal	624,550
Less:	
Accumulated Amortization	(107,706)
Sale of 25% interest in CanDo Better	(6,750)
Intangible Assets-net	510,094

Loss per Common Share

Basic loss per share is computed by dividing the net loss by the weighted average number of shares outstanding during the period. Basic loss per share also excludes any dilutive effect of warrants. Diluted net loss per share does not include warrants, as they are anti-dilutive.

GOING CONCERN

The accompanying financial statements have been prepared assuming that the company will continue as a going concern. The Company commenced operations in the first quarter of 2003. Since inception, it has incurred losses and negative cash flows from operations. The Company has been dependent upon external financing, including private sales of securities and borrowings from its CEO to fund operations. The Company has restated its financials to include the activity of its acquired subsidiaries for the reporting periods. As a result the Company has reported a net operating lossof $24,200 for the nine months ended September 30, 2015 anda net operating profit of $20,728 for the year ended December 31, 2014 from consolidated revenues of $518,901 and $589,987from the same periods respectively.The Company has an inception to date accumulated deficit of $4,945,532. Of the accumulated deficit, $3,499,382 was for non-cash transaction wherein stock was issued for services or interest on settlement of debt. This raises doubt about the Company's ability to continue as a going concern. The financial statements do not include any adjustments that might result from this uncertainty.

Management has substantially increased the Company's profitability and cash flow with the acquisition of the Italian Food & Beverage Corp (IFBC-NV) and its European subsidiaries.

Management continues to seek additional debt or equity funding. There is no assurance that its efforts will be successful, or that the Company will be able to obtain additional debt or equity financing on terms acceptable to the Company. Failure to raise needed funds on satisfactory terms could have a material adverse impact on the Company's business, operating results or financial condition.

5) Financial Statements

The Company's financial statements for the period ended November 30th, 2015 are posted on www.otcmarkets.com.

6) Describe the Issuer's Business, Products and Services

Blast Applications, Inc. (the "Company") was incorporated on January 15, 2002 under the laws of the State of Delaware as Medivisor, Inc. On July 10, 2009 the Company changed its name to Blast Applications, Inc. then on January 20, 2015 the Company changed its name to Italian Food & Beverage Corp. On May 15, 2015 the Company completed the acquisition of Italian Food & Beverage Corp. a Nevada Corporation who is the parent Just Wine S.P.A., an Italian corporation holding the majority interest in Just Wine Far East Pte Ltd., a Singapore corporation, Just Wine Gmbh, an Austrian corporation and Just Wine Kft, a Hungarian corporation. The Company maintains various social web-sites and with its acquisition will focus on the manufacturing, exporting, importing, marketing and distribution of wine and various food products.

The Company is in the business of development and marketing of iPhone®, Facebook®, Twitter® and Nokia applications. The Company maintains various social web-sites and with the name change will focus on the marketing of Italian food and beverage through a variety of media applications.

7) Describe the Issuer's Facilities

The company rents space at One W. Ames Ct Plainview New York

8) Officers, Directors, and Control Persons

Ceo Candido Luzzi - **Cfo** Vincenzo Ventola - **President** Lorenzo Buffi - **Vice President** Andrea di Gregorio
Secretary Danilo Lauri

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this
information statement.

Candido Luzzi- Vincenzo Ventola- Lorenzo Buffi- Andrea di Gregorio- Danilo Lauri

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

None

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

Candido Luzzi CEO owner 51% common shares
One west Ames Court Plainview New York 11803

Vincenzo Ventola CFO owner 0,04% preferred
One west Ames Court Plainview New York 11803

Lorenzo Buffi President owner 3,77% preferred
One west Ames Court Plainview New York 11803

Andrea di Gregorio owner 1,67% preferred
One west Ames Court Plainview New York 11803

Danilo Lauri owner 1,67% preferred
One west Ames Court   Plainview New York 11803

9) Third Party Providers

Legal Counsel
Sichenzia Ross Friedman Ference LLP
61 Broadway
32nd Floor
New York, NY, 10006
United States

Frederick C. Bauman
Bauman & Associates Law Firm
5595 Egan Crest Dr.
Las Vegas, NV 89149
Phone: (702) 533-8372
(800) 991-8697
Email: fred@lawbauman.com

Mailing Address:
6440 Sky Pointe Dr., Ste 140-149
Las Vegas, NV 89131

Accountant or Auditor
Name:Don Meyers
1579 Parkway Court
Saratoga Springs, Utah 84045
Phone 480-646-2338

10) Issuer Certification

I, Vincenzo Ventola CFO of the issuer, certify that:

- **a.** I have reviewed the Quarterly Report including the financial statements for the period ended November 30th 2015, and the footnotes of Italian Food & Beverage Corp.
- **b.** Based on my knowledge, this Quarterly Report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Quarterly Report; and
- **c.** Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this Quarterly Report, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented.

November 30, 2015
/s/ Vincenzo Ventola
CFO