

**REPORT UNDER
THE ALTERNATIVE MONTHLY REPORTING SYSTEM
OF NATIONAL INSTRUMENT 62-103**

1. ***Name and address of the eligible institutional investor:***

Fiera Capital Corporation (the "Investor")
1501 McGill College, Suite 800
Montreal, Quebec (H3A 3M8)

2. ***Name of the reporting issuer:***

Opsens Inc. (the "Company").

3. ***Period for which the report is filed:***

Period ended July 31st 2015.

4. ***Net increase or decrease in the number or principal amount of securities, and in the eligible institutional investor's securityholding percentage in the class of securities, since the last report filed by the eligible institutional investor under the early warning requirements:***

The Investor issued a previous report on April 10th, 2014 in which the Investor reported that it held, on behalf of funds and accounts it manages, 5,788,300 Common Shares of the Company representing approximately 9.71% of the outstanding Common Shares of the Company.

During the period that this report covers, there was an increase in both the overall number of outstanding Common Shares of the Company and the Investor's holding and as a result the Investor's holding, on behalf of funds and accounts it manages, of Common Shares has increased by 418,929 Common Shares representing an increase of 0.55% that the Investor holds, on behalf of funds and accounts it manages, of the outstanding Common Shares of the Company.

5. ***Designation and number or principal amount of securities and the eligible institutional investors' securityholding percentage in the class of securities at the end of the month for which the report is made:***

The Investor now holds, on behalf of funds and accounts it manages, 6,207,229 Common Shares of the Company which represents approximately 10.26% of the outstanding shares of that class.

6. ***Designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities referred to above over which:***

(i) the eligible institutional investor, either alone or together with any joint actors, has ownership and control:

N/A.

(ii) the eligible institutional investor, either alone or together with any joint actors, has ownership but control is held by other entities other than the eligible institutional investor or any joint actor:

N/A.

(iii) the eligible institutional investor, either alone or together with any joint actors, has exclusive or shared control but does not have ownership:

As mentioned above, the Investor now holds, on behalf of funds and accounts it manages, 6,207,229 Common Shares of the Company representing approximately 10.26% of the outstanding shares of that class.

7. ***Purpose of the eligible institutional investor and any joint actors in acquiring or disposing of ownership of, or control over, the securities, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer:***

Control over the Common Shares of the Company was acquired for investment purposes only and not with the purpose of exercising control or direction over the Company. The Investor may from time to time, on behalf of funds or accounts it manages, acquire additional Common Shares, dispose of some or all of the Common Shares they hold or continue to hold Common Shares.

8. ***General nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the eligible institutional investor, or any joint actor, and the issuer of the securities or any other entity in connection with any transaction or occurrence resulting in the change in ownership or control giving rise to the report, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities:***

N/A.

9. ***Names of any joint actors in connection with the disclosure required by Appendix G of National Instrument 62-103:***

N/A.

10. ***If applicable, a description of any change in any material fact set out in a previous report by the eligible institutional investor under the early warning requirements:***

N/A.

11. ***Eligibility to file reports under the alternative monthly reporting system:***

The Investor is eligible to file this report under the alternative monthly reporting system of National Instrument 62-103 – The Early Warning System and Related Take-Over Bid and Insider Reporting Issues.

12. ***Declaration:***

The filing of this report is not an admission that any entity named in this report owns or controls any securities or is a joint actor with another named entity.

DATED at Montreal, Québec, this 10th day of August 2015.

Fiera Capital Corporation

By: *Violaine Des Roches* (s)

Name: Violaine Des Roches

Title: Senior Vice-President Legal Affairs and Compliance