

Quarterly Report

Q1 FISCAL YEAR – 2016

INFORMATION AND DISCLOSURE STATEMENT

SEPTEMBER 30TH, 2015



TELEFIX COMMUNICATION HOLDINGS, INC.

8828 N. STEMMONS FREEWAY, SUITE 505

DALLAS, TX 75247

Federal ID No.

84-1378045

Cusip No.

106009 10 3

Trading Symbol

TLFX

OTC Pink Basic Disclosure Guidelines

1) Name of the issuer and its predecessors (if any)

TeleFix Communications Holdings, Inc.

Name change date: March 8th, 2012

Symbol change date effective: April 24th, 2012

f/n/a Sierra Desert Holdings

Trading Symbol: BRZM

Name change date: January 23, 2012

f/n/a Brazilian Mining Company

Trading Symbol: BRZM

Name Change Date: August 10, 2010

2) Address of the issuer's principal executive offices

Company Headquarters

Address 1: 8828 North Stemmons Freeway,

Address 2: Suite 505

Email: info@telefixcommunications.com

Website(s): www.telefixcommunications.com

IR Contact:

investorrelations@telefixcommunications.com

3) Security Information

Trading Symbol: **TLFX**

CUSIP: **106009 10 3**

Exact title and class of securities outstanding:

Common: One class of Common Stock:

Par or Stated Value: **\$.001**

Total shares common stock authorized: 950,000,000 as of: **September 30th, 2015**

Total shares common stock outstanding: 480,264,612 as of: **September 30th, 2015**

Preferred Shares: Two Series of Preferred Stock

Series A Preferred:

Preferred A shares authorized: 50,000,000 as of: **September 30th, 2015**

Issued Number of Preferred Shares: 1,100,000 as of: **September 30th, 2015**

Authorized 50 million shares; Attributes - no conversion rights of this convertible preferred with a redemption rate of 1:2 into common. Price point \$1.00 per share; two preferred shares for every one common share-control block 61% voting rights.

Par or Stated Value: \$1.00

Total shares authorized: 50,000,000 as of: September 30th, 2015.

Preferred Series B Shares:

The Series B Preferred Stock shall be convertible into the greater of –

a) one share (subject to adjustment for forward or reverse splits, stock dividends, or recapitalizations) of common stock; or, b) such number of shares of common stock as shall equal fifty-one percent (51%) of the issued and outstanding common stock on a Fully Diluted Basis (as defined below), less that number of shares of common stock beneficially owned by the holder. The total number of shares of outstanding common stock on a Fully Diluted Basis shall include all shares of common stock that are issuable upon the conversion, exchange or exercise of other Corporation securities. Voting Rights attributes 51% of the total voting power of all issued and outstanding securities.

Transfer Agent

Corporate Stock Transfer, Inc.

3200 Cherry Creek South Drive, Ste. 430

Denver, CO, 80208

Telephone: (303) 282-4800

Facsimile: (303) 282-5800

Is the Transfer Agent registered under the Exchange Act?* X Yes

*To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions on the transfer of security:

None: Common stock is DTC eligible.

Describe any trading suspension orders issued by the SEC in the past 12 months.

N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

Stock Split – Company anticipates a reverse stock split; to be confirmed; pending further due diligence and counsels' approval. The company did a 500:1 reverse split that was effective on March 12th, 2012.

Acquisition – Company is actively engaged in building technical, IT capacity and scalability via acquisitions. The company is still in the process of reviewing possibilities.

Spin-off – Company plans to spin off its technology division pending further discussion and due diligence as well as funding to capitalize.

Subsidiaries: The company created a new subsidiary to better streamline product and services offering – TeleFix Technologies LLC d/b/a TeleFix IoT Systems – April 29th, 2015.

- 1) The Company has no new issuances for this reporting period.
- 2) The Company pledged 1 share of Series B Preferred Stock for control block 51%.
- 3) The Company entered into stock for services agreements for organizational development, operations and business development.
- a) Shares sold under Rule 504 have been registered under Form D filing for up to \$1 million per year as per Rule 504 regulatory requirements.

<http://www.sec.gov/cgi-bin/browse-edgar?company=telefix&owner=exclude&action=getcompany>

5) Financial Statements: Appended at end of this document.

6) Describe the Issuer's Business, Products and Services

TeleFix Communications, Inc., operating subsidiary of Parent company (Holdings), private entity was founded in March 2010, pre-launched at the CTIA Wireless Show in Las Vegas. We are a woman-owned turn-key wireless communications infrastructure services provider and business technologies company.

Product- (COPS®)

-Proprietary IoT technology using Mobile to mobile video communications real time interactive platform to monitor projects and field work sites for service industries;

Services:

-Remote Monitoring from Command Center (NOCS®)

-Contract Infrastructure, Field and Professional services for major telecom carriers, Public Safety and original equipment manufacturers (OEMs).

COPS & NOCS – This solution evolved from our need to meet the immense demand for services for which the company was founded. To solve multiple problematic issues within the telecom sector and from our own inability to adequately meet and deliver on abundant service contracts, we innovated a proprietary process utilizing forward-thinking technology (COPS). We systemized a tedious project close out reporting and documentation process by integrating Internet of Things (IoT) technologies, mobile to mobile (m2m) video communications on a real time live interactive broadcast platform. The platform's capabilities enable precise delivery of TeleFix's mission and solution. Being able to remotely monitor multiple work sites either virtually or from our planned expert staffed command center (NOCS®) meets the higher level of quality and cost efficiency for which so many services industries strive. An added and key benefit of this technology is bridging the skills gap so common in today's technology workplace. From the command center, critical skills are delivered real time then stored for training purposes.

Most importantly, the solution will improve overall cash flow for service contractors with the elimination of time to collect, increase margins and profitability for related industries such as construction and engineering. We want this solution to advance industries across multiple verticals and improve lives. The company is in the process of a product roll-out. This will be a license and subscription based Software as a Service (Saas) business segment.

Multiple additional revenue streams will be derived via mobile devices and data usage.

The solution received an innovative recognition award from Verizon Wireless in October 2013 for our forward-thinking in the use of mobile technology. We have now earned a Vertical Solution Partnership contract which provides us the connectivity required using most expansive LTE (4G) network with discounted rates.

TeleFix Specialty Infrastructure services surpass current industry norms. Our promise is to ensure lower costs of services by getting work done right the first time. Employing our proprietary COPS technology and NOCS solution specifically developed to solve the problem of cost overages and poorly performing networks, we deliver on our promise as well as enable contractors within the industry to deliver higher quality of work and better margins all around.

The company's primary customers are private mobile carriers and equipment manufacturers.

TeleFix is poised to deliver exemplary services in design, project document management, network planning, deployment, quality control, and cost efficiency. The company areas of concentration are small cells deployment and RF Engineering.

Our key advantage to the is our genuine concern for our customers, employees, and passion for the industry. Our continual commitment is to meet the requirements for higher quality and efficiencies; giving customers what they want at the price they want. These are the main pains in the industry - higher overall quality in network performance to the end consumer; faster data speeds and enhanced voice service – reduced dropped calls, lower upgrade build costs, improve margins - Get the work done right the first time. Get jobs done fast.

A. Date and State (or Jurisdiction) of Incorporation:

January 14th, 2009 (Holdings "Parent")

B. The issuer's primary and secondary SIC Code -

Primary – 4812; 4899 Radio Telecommunications - Cellular/Wireless
Secondary – 1623-12 Telecommunications Equipment/Systems, Cabling & Wiring

C. The issuer's fiscal year end date;

June 30th

D. Principal products or services, and their markets:

- Video mobile to mobile project and documentation system – COPS® & NOCS® - Proprietary Technology
- Wireless Network Infrastructure – Service

7) Describe the Issuer's Facilities

The Company has a lease agreement for 2800 SF of office space. This is a temporary space to house administrative and temporary technical command center until the Company is able to remodel permanent space of approximately 5000 SF. This space will mostly be accommodating TeleFix's full 24/7/365 Technical Command Center. This remote monitoring command center (NOCS®) is key to TeleFix's full execution of service delivery's business model of "Get the Job Done Right the First Time."

8) Officers, Directors, and Control Persons

A. Names of Officers, Directors, and Control Persons

<u>Name</u>	<u>Position</u>	
Mezaun Norman	Chairman/President,CEO	Majority Shareholder & Preferred Control Block
Andrew Norman	Chief Technology Officer/SVP	Approx. 61% voting rights. RF Engineering/Professional Services
Kevin Bolton	Board Director	

Advisory Board:

Marianne Strobel	Advisory – Business Development
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B. Legal/Disciplinary History - Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

N/A

C. Beneficial Shareholders.

Mezaun Norman – President/CEO/Founder

Business Address – 8828 North Stemmons Freeway, Suite 505 Dallas, TX 75247

9) **Third Party Providers**

SEC Counsel

Name: Bradley L. Steere, Esq.

Address: 52 White Street, 4th Floor
New York, NY 10013

Phone: 212-226-6914

Fax: 646-304-1986

Email: steerelaw@gmail.com

Accounting

Name: Tracy Sullivan

Phone: 972.562.8309

Email: tsullivan@telefixcommunications.com

Auditor

Montgomery Coscia Grelich
2500 Dallas Parkway, Suite 300
Dallas, TX 75093

Investor Relations Consultant

N/A

10) **Issuer Certification**

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles, but having the same responsibilities).

The certifications shall follow the format below:

I, Mezaun Norman certify that:

I have reviewed this Quarterly report for Period Ending September 30th, 2015 Fiscal Year 2016 of TeleFix Communications Holdings, Inc.;

Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Management reserves the right to amend, correct or restate any unforeseen statements in financials and/or disclosures.

September 30th, 2015

/S/Mezaun Norman

President/CEO/Founder

TeleFix Communications Holdings, Inc.
f/k/a Sierra Desert Holdings, Inc.
Consolidated Balance Sheet
Fiscal Year Ended 6/30/2015

	For the Quarter Ended Sep-15	For the Quarter Ended Sep-14
Assets		
Current Assets		
Cash & Cash Equivalents	\$ 249,419	\$ 250,150
Accounts Receivable	-	59,509
Inventory	-	6,655
Equipment (Less Depreciation)	28,035	38,215
Other Assets		
Intangible Asset ¹	-	2,000,000
Shareholder Loans	24,404	-
Long Term Assets (Less Amortization)	117,004	127,125
Intercompany Loan	10,301	-
Prepaid Expenses	3,295	9,215
Total Assets	\$ 432,459	\$ 2,490,870
Liabilities and Stockholders' Equity (Deficit)		
Current Liabilities		
Accounts Payable	\$ 200,254	\$ 232,450
Disputed Payables	11,461	-
Accrued Expenses	52,237	15,770
Line of Credit/Loans/Debts	247,847	243,046
Total Current Liabilities	\$ 511,799	\$ 491,265
Long-Term Liabilities		
Shareholder Loans Payable	\$ 25,000	\$ 48,267
Payroll Tax Liabilities	100,738	97,143
LT Loans Payable	-	-
Related Party Payable	5,000	5,000
Notes Payable	644,340	506,436
Total Long-Term Liabilities	\$ 775,079	\$ 656,846
Total Liabilities	\$ 1,286,878	\$ 1,148,111
Stockholders Equity (Deficit)		
Preferred Stock: \$.001 Par Value 50,000,000 authorized and 1,100,000 Issued and Outstanding	\$ 1,100	\$ 1,100
Common Stock: \$.001 Par Value 950,000,000 shares authorized, 480,264,612 Issued and Outstanding	480,265	480,265
Prior Period Corrections (See Note 1a)	112,616	-
Paid-In Capital		
Additional Paid-In Capital at Par Value	136,200	106,200
Issuable Stock	241,382	139,298
Retained Earnings/Equity	(1,825,982)	615,895
Total Stockholders Equity (Deficit)	\$ (854,419)	\$ 1,342,758
Total Liabilities and Stockholders' Equity (Deficit)	\$ 432,459	\$ 2,490,870

1. Intangible Asset WEBNC Certification valued at \$2,000,000 - removed on 12/31/14 at recommendation of auditors.

Notes to Financial Statements

Financials have been prepared according to Generally Accepted Accounting Principles (GAAP) on the accrual basis; Fixed asset valuation based on historical costs.

Consolidated Financial Statements combine Telefix Communications Holdings, Inc. ("Parent") and Telefix Communications, Inc. ("Subsidiary")

All financial statements have been prepared by management and have not been audited.
Management reserves the right to change these statements at any time.

TeleFix Communications Holdings, Inc.
f/k/a Sierra Desert Holdings, Inc.
Consolidated Income Statement
Fiscal Year Ended 06/30/2015

	For the quarter ended 9/30/15	For the quarter ended 9/30/14
Gross Revenues		
Income from Operations	\$ -	\$ 49,598
	\$ -	\$ 49,598
Cost of Services		
Consumable Goods	\$ -	\$ 369
Direct Labor	-	-
Equipment Rental	-	341
Project Management sub-contract	-	32,018
Travel Exp	-	-
	\$ -	\$ 32,728
Total Cost of Services	\$ -	\$ 32,727
Net Revenues	\$ -	\$ 16,870
Operating Expenses		
Marketing & Advertising	\$ -	\$ -
Factoring Fees & Interest Expense	38,120	17,461
Bank Service Charges	480	283
Insurance Expenses	-	4,197
Compensation & Benefits	-	45,211
Payroll Tax Expense - Employer	-	3,128
Accrued payroll wages & taxes	-	-
Professional, Legal & Consulting Fees	13,549	20,645
Research & Development	-	-
Temporary Help	-	7,653
General & Administrative	19,509	16,275
	\$ 71,658	\$ 114,853
Total Expense	\$ 71,658	\$ 114,853
Net Ordinary Income	\$ (71,658)	\$ (97,984)
Other Income/Expense		
Other Income	\$ 3,670	\$ 158
Other Expense		
Amortization	\$ 1,504	\$ (8,163)
Depreciation	2,419	2,846
Filing Fees	-	-
Investor Relations	-	-
Transfer Agent Fees	-	-
Total Other Expense	\$ 3,923	\$ (5,317)
Net Other Income	\$ (253)	\$ 5,475
Net Income	\$ (71,911)	\$ (92,508)

Notes to Financial Statements

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TeleFix Communications Holdings, Inc.
f/k/a Sierra Desert Holdings, Inc.
Consolidated Statement of Cash Flows
Fiscal Year Ended 6/30/2015

	For the Quarter Ended Sep-15	For the Fiscal Year Ended Sep-14
Operating Activities		
Net Profit / Loss	\$ (71,911)	\$ (92,508)
Adjustments		
Change in Accounts Receivable	9,509	(26,138)
Change in Accounts Payable	(57,941)	32,916
Change in Current Liabilities	800	10,869
Net Cash Operating	\$ (47,632)	\$ 17,646
Investing Activities		
Change in Fixed Assets	3,087	6,345
Change in Other Assets	(19,736)	(403)
Change in Related Party Loans	-	-
Net Cash Investing	\$ (16,649)	\$ 5,943
Financing Activities		
Additional Equity Investment	\$ 30,000	\$ 100,000
Change in Long Term Debt	36,728	(36,400)
Addition of Issuable stock	(44,325)	-
Issuance of stock	-	-
Prior Period Corrections (See Note 1a)	112,616	-
Net Cash Financing	\$ 135,018	\$ 63,601
Net Cash Change for Period	(1,174)	(5,321)

Cash at 6/30/15	\$ 250,593
Cash at 9/30/15	\$ 249,419
Change in Cash	\$ (1,174)

Notes to Financial Statements

Financials have been prepared according to Generally Accepted Accounting Principles (GAAP) on the accrual basis; Fixed asset valuation based on historical costs.

Consolidated Financial Statements combine Telefix Communications Holdings, Inc. ("Parent") and Telefix Communications, Inc. ("Subsidiary")

WBENC intangible asset removed at auditor's recommendation

All financial statements have been prepared by management and have not been audited.
Management reserves the right to change these statements at any time.

Telefix Communications Holdings, Inc.
f/k/a Sierra Desert Holdings, Inc.
Shareholder Equity (Deficit)

	Preferred Stock # of Shares	Par Value Amt @ \$.001 Par	Common Stock # of Shares	Total Amount	Additional Paid-In Capital	Stock Subscription Receivable	Deficit Accum. During Dev Stage
6/30/2015							
Stock Sales							
Stock Compensation - Employees							
Stock Compensation - Services							
Stock Issued for interest							
Stock issued on partial conversion of note							
Cancellation of shares							
Prior Period Correction							
Balance	1,100,000	\$ 1,100	480,264,612	480,265	136,200	\$ -	0
9/30/2015							
Stock Sales							
Stock Compensation - Employees							
Stock Compensation - Services							
Stock Issued for interest							
Stock issued on partial conversion of note							
Cancellation of shares							
Prior Period Correction							
Balance	1,100,000	\$ 1,100	480,264,612	480,265	136,200	\$ -	0

TeleFix Communications Holdings, Inc.
(F/K/A Sierra Desert Holdings and Subsidiary TeleFix Communications, Inc.)
Notes to Consolidated Financial Statements, Unaudited
Fiscal Quarter Ended 9/30/2015

Note 1 – Material Changes in Company

- a) Accounts Payable of \$44,325 and Issuable Stock in the amount of \$68,291 to outside legal counsel were reversed from FY 2014. This was a result of the legal firm's non completion of work plus their merger and restructuring of the partners. TeleFix has recorded this as a prior period adjustment in order to not artificially inflate the net income of the company.
- b) Additional investment of \$30k was received from a private investor in fiscal year, Quarter 1, 2016. The investment is secured by a promissory note, corporate and founder's personal guaranty with an interest rate of 14%.
- c) Doubtful accounts receivable were deemed non-collectable and written off during this period.
- d) Intercompany loan of \$10,000 in cash was issued to affiliated entity for costs to ramp up for delivery of VPP contract with Verizon Wireless.
- e) Unused tower equipment assets were sold in this reporting quarter. The equipment had been depreciated almost in full which resulted in a gain of \$3,512 to the company.
- f) Since the company has shifted to pre-revenue as it prepares for technology roll-out it was decided to not incur or accrue any salaries for the period.
- g) A payment plan was entered into with the IRS for payroll taxes due. The liability was moved to long term liability on the balance sheet.

Note 2 – Common Stock Compensation – non-GAAP financial measures

- a) No stock sales were initiated in this reporting period.
- b) Issuable Stock in the amount of \$68,290.50 to outside legal counsel were reversed from FY 2014.
- c) New pledged agreements for stock for services were issued to advisory committee members Dr. Patricia Parham for organizational development, Shawn Elkon for operations and business development services, Data Science/Technology intern.