

JPO SOLUTIONS, INC.
(Formerly MOP ENVIRONMENTAL SOLUTIONS, INC.)
Balance Sheet
At September 30, 2015

Assets

Current Assets

Cash	\$ 20,899
Accounts Receivable	12,322
Inventories	<u>108,905</u>
Total Current Assets	<u>142,126</u>

Property, Plant and Equipment

Fixed Assets - Equipment	74,264
Less: Accumulated Depreciation	<u>(61,496)</u>
Net Property, Plant and Equipment	<u>12,768</u>

Non-Current Assets

Goodwill	<u>3,049,909</u>
Total Non-Current Assets	<u>3,049,909</u>

Total Assets	<u><u>\$ 3,204,803</u></u>
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Liabilities and Stockholders' Equity

Current Liabilities

Accounts and Accrued Expenses Payable	\$ 326,105
Loans Payable – Officer	<u>399,000</u>
Total Current Liabilities	<u>725,105</u>

Stockholders' Equity

Common Stock – \$.001 Par Value.	
2,000,000,000 Shares Authorized;	
1,999,999,031 Shares Issued and	
Outstanding at September 30, 2015	1,999,999
Additional Paid-in Capital	4,087,931
Deficit	<u>(3,608,232)</u>
Total Stockholders' Equity	<u>2,479,698</u>

Total Liabilities and Stockholders' Equity	<u><u>\$ 3,204,803</u></u>
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Prepared by Management

JPO SOLUTIONS, INC.
(Formerly MOP ENVIRONMENTAL SOLUTIONS, INC.)
Statement of Operations
For the Nine Months Ended September 30, 2015

Revenues	\$ 126,813
Cost of Goods Sold	49,325
Gross Margin	<u>77,488</u>
Expenses	
Administrative and General	(1,523,635)
Advertising, Promotion and Marketing	<u>(6,024)</u>
Total Expenses	<u>(1,529,659)</u>
Subtotal	(1,452,171)
Interest Expense	<u>(1,820)</u>
Loss before Provision for Income Taxes	(1,453,991)
Provision for Income Taxes	<u>-</u>
Net Income	<u><u>\$ (1,453,991)</u></u>
Loss per Share	(\$0.0008)
Weighted Average Shares Outstanding	1,857,587,441

Prepared by Management

JPO SOLUTIONS, INC.
(Formerly MOP ENVIRONMENTAL SOLUTIONS, INC.)
Statement of Cash Flows
For the Nine Months Ended September 30, 2015

Cash Flows From Operating Activities

Net Loss for the Period	\$ (1,453,991)
Add: Non-Cash Items:	
Depreciation	2,357
Patents Written off	75,000
Stock Issued for Services	991,795
Expenses Paid Thru Loans Payable – Officer	271,366
Sub-Total	(113,473)
Change in Non-Cash Working Capital Items:	
Accounts Receivable	(12,321)
Inventories	13,586
Accounts and Accrued Expenses Payable	2,073
Cash Used by Operations	<u>(110,135)</u>

Cash Flows From Financing Activities

Repayments on Loans Payable – Short-Term	(2,000)
Loans From Officer	193,043
Repayment of Loans From Officer	(68,796)
Cash Provided By Financing Activities	<u>122,247</u>

Change In Cash	12,112
Cash, Beginning Of Year	8,787
Cash, End Of Period	<u><u>\$ 20,899</u></u>

Other Cash Items

Cash Paid for Interest Expense	\$ 1,820
Cash Paid for Income Taxes	\$ -

Items Not Requiring the Use of Cash

Stock Issued for Services	\$ 991,795
Expenses Paid Thru Loans Payable – Officer	\$ 271,366

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JPO SOLUTIONS, INC.
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Statement of Changes in Stockholders' Equity
For the Nine Months Ended September 30, 2015

	<u>COMMON STOCK</u>		<u>ADDITIONAL PAID-IN CAPITAL</u>	<u>DEFICIT</u>	<u>STOCKHOLDERS' EQUITY (DEFICIENCY)</u>
	<u>NUMBER OF SHARES</u>	<u>AMOUNT</u>			
Balances December 31, 2014	1,801,640,031	\$ 1,801,640	\$ 3,294,495	\$ (2,154,241)	\$ 2,941,894
Stock Issued for Services	198,359,000	198,359	793,436	-	991,795
Net Loss for the Nine Months Ended September 30, 2015	-	-	-	(1,453,991)	(1,453,991)
Balances September 30, 2015	1,999,999,031	\$ 1,999,999	\$ 4,087,931	\$ (3,608,232)	\$ 2,479,698

Prepared by Management

JPO SOLUTIONS, INC.
(Formerly MOP ENVIRONMENTAL SOLUTIONS, INC.)
Notes to Financial Statements
September 30, 2015

1. Basis for Presentation

JPO Solutions, Inc., formerly, MOP Environmental Solutions, Inc., (the “Company”) was incorporated as SpeedTeq-Ti on August 12, 2004 under the laws of the State of Nevada. On November 6, 2007 the Company changed its name to MOP Environmental Solutions, Inc. and began current operations with the signing of an Asset Purchase Agreement on January 8, 2008.

On July 16, 2014, the Company executed a merger agreement (the “Merger Agreement”) with JPO Companies, Inc. (“JPO”), a Connecticut corporation and James P. O’Brien its controlling shareholder (effective July 30, 2014). This was treated as a statutory merger in compliance with Section 368(a)(1)(c) of the Internal Revenue Code of 1986. On completion of the merger, all outstanding shares of JPO were canceled. On July 16, 2015, the company changed its name to JPO Solutions, Inc.

These Financial Statements present the financial position of the Company at September 30, 2015 and the results of its operations for the nine months then ended. The financial information herein, which has been prepared by management, reflects all adjustments which, in the opinion of management, are necessary to fairly state the Company’s financial position and the results of its operations for the period presented.

Going Concern

The accompanying financial statements have been prepared assuming the Company will continue as a going concern.

The future of the Company is dependent upon its ability to obtain financing and upon future profitable operations. Should we be unsuccessful in obtaining additional funding or increase sales, we may be unable to meet our current cash flow requirements.

2. Significant Accounting Policies

These financial statements of the Company have been prepared in accordance with generally accepted accounting principles in the United States of America.

These financial statements have, in management’s opinion, been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized below.

a) Revenue Recognition

Revenue is recorded over the life of the contract, based on its terms. Revenue is recognized when products are shipped to the customer and title passes.

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Notes to Financial Statements
September 30, 2015

b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the periods. Actual results could differ from those estimates.

c) Cash Equivalents, Receivables and Payables

The Company considers all highly liquid debt instruments with an original maturity of three months or less to be cash equivalents. Cash and cash equivalents, accounts receivable and accounts payable are short-term in nature and the net values at which they are recorded are considered to be reasonable estimates of their fair values. The carrying values of notes payable are deemed to be reasonable estimates of their fair values.

d) Concentration Risks

The Company's primary revenue generating activity is the manufacture and distribution of products for clean-up of oil spills. There are major players for each of these products and the inability of the Company to obtain or maintain contracts in any one of these products could affect the future of the Company. Also, revenue derived from international customers are subject to risks associated with foreign operations, such as obtaining governmental permits and approvals, currency exchange fluctuations, currency restrictions, political instability, labor problems, trade restrictions and changes in tariff and freight charges.

The Company is currently processing its raw materials into finished goods internally. Two vendors are available to sub-contract the processing of raw materials into finished goods on behalf of the Company, which will allow us to take on larger anticipated orders. These vendors have multiple locations internationally and one has completed a successful test run. We have also identified several other vendors who have the capability to do so and we can sub-contract with them if additional capacity is required.

The raw materials that are used in our processes are available locally and from multiple locations throughout the United States and internationally.

e) Receivables

Receivables are recorded net of any allowance for expected losses. Receivable balances are reviewed quarterly to determine if any allowance is required. During the nine months ended September 30, 2015 no allowance was recorded and \$0 was written off.

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Notes to Financial Statements
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f) Shipping Costs

Amounts billed to customers related to shipping and handling are classified as revenue and the Company's shipping and handling costs are included in cost of sales.

g) Long Lived Assets

Fixed assets are recorded at cost. For book purposes, depreciation is computed on the straight-line method, based on estimated useful lives generally of five years. Expenditures for maintenance and repairs are charged to operations as incurred. Depreciation expense was \$ 2,357 for the nine months ended September 30, 2015. The Company reviews property, plant and equipment and any identifiable intangibles for impairment whenever events or changes in circumstances indicate the carrying amount of an asset may not be recoverable. Recoverability of these assets is measured by comparison of its carrying amount to future undiscounted cash flows the assets are expected to generate. If property, plant and equipment and certain identifiable intangibles are considered to be impaired, the impairment to be recognized equals the amount by which the carrying value of the assets exceeds its fair market value.

h) Advertising

Advertising costs, which are included in Advertising, Promotion and Marketing expense, are expensed as incurred. Advertising expense was \$ 6,024 for the nine months ended September 30, 2015.

i) Inventories

Inventories are presented at the lower of cost or market value, including shipping and handling and consist of the following:

Raw materials	\$ -0-
Work in process	-0-
Finished goods	<u>108,905</u>
Total	<u>\$ 108,905</u>

j) Loans Payable – Officer and Related Parties

These are amounts loaned to the company or by payment of Company expenses by the CEO of the company, net of repayments. No interest is being paid.

JPO SOLUTIONS, INC.
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Notes to Financial Statements
September 30, 2015

k) Foreign Currency Translation

The Company's functional currency is the U.S. dollar. Transactions in foreign currencies (which were not material in the years presented) are translated into U.S. dollars as follows:

- i. monetary items at the rate prevailing at the balance sheet date;
- ii. non-monetary items at the historical exchange rate and
- iii. revenue and expense at the average rate in effect during the applicable accounting period.

l) Stock-Based Compensation

We account for stock-based compensation in accordance with ASC Topic 718, Compensation-Stock Compensation. It requires that we account for all stock-based compensation transactions using a fair-value method and recognize the fair value of each award as an expense, generally over the service period. In determining the fair value of stock issued for services, we consider not only any restrictions on the stock but, also, the limited marketability of the stock.

The fair value of stock options is based upon the market price of our common stock at the grant date. We estimate the fair value of stock option awards, as of the grant date, using the Black-Scholes option-pricing model. The use of the Black-Scholes model requires that we make a number of estimates, including the expected option term, the expected volatility in the price of our common stock, the risk-free rate of interest and the dividend yield on our common stock. If our expected option term and stock-price volatility assumptions were different, the resulting determination of the fair value of stock option awards could be materially different and our results of operations could be materially impacted.

m) Accounting for Non-Employee Stock-Based Compensation

We measure compensation expense for non-employee stock-based compensation under ASC 505-50, Equity: Equity-Based Payments to Non-Employees. The fair value of the stock or option issued or expected to be issued is used to measure the transaction, as this is more reliable than the fair value of the services received. The fair value is measured at the value of our common stock on the date that the commitment for performance by the counterparty has been reached or the counterparty's performance is complete. In determining the fair value of stock issued for services, we consider not only any restrictions on the stock but, also, the limited marketability of the stock. In the case of the issuance of stock options, we determine the fair value using the Black-Scholes option pricing model. The fair value of the equity instrument is charged directly to stock-based compensation expense and credited to common stock and/or additional paid-in capital.

JPO SOLUTIONS, INC.
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Notes to Financial Statements
September 30, 2015

n) Other Comprehensive Income

Other comprehensive income refers to revenues, expenses, gains and losses that are included in comprehensive income, but are excluded from net income as these amounts are recorded directly as an adjustment to stockholders' equity, net of tax. The Company had no other comprehensive income during the year presented.

o) Derivative Financial Instruments

ASC 815, Derivatives and Hedging, as amended, establishes accounting and reporting standards for derivative instruments and for hedging activities by requiring that all derivatives be recognized in the balance sheet and measured at fair value. Gains or losses resulting from changes in the fair value of derivatives are recognized in earnings or recorded in other comprehensive income and recognized in the statement of income when the hedged item affects earnings, depending on the purpose of the derivatives and whether they qualify for, and the Company has applied hedge accounting treatment. The company has not entered into any of these transactions to date and it does not anticipate entering into or holding derivatives for trading or speculative purposes.

p) Fair Value Measurements

In September 2006 the FASB issued SFAS No. 157. This statement provides a single definition of fair value, a framework for measuring fair value, and expanded disclosures concerning fair value. It was codified as ASC Topic 820, Fair Value Measurement. The company has not entered into any of transactions to date that require or permit fair value measurements.

3. Related Party Transactions

Total (Paid) or Received In Cash or Accrued	Total Paid In Stock	Related Party	Description
Nine months ended September 30, 2015			
193,043		O'Brien, James	Loans Received
(68,796)		O'Brien, James	Loans Repaid
271,366		O'Brien, James	Company Expenses Paid
83,111		O'Brien, James	Accrued Salary
2,000		Rubinson, Reuven	Salary Paid
7,000		Rubinson, Reuven	Accrued Salary

James O'Brien is the majority shareholder, CEO and chairman of the Board of the Company. Reuven Rubinson is the consulting CFO of the Company.

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Notes to Financial Statements
September 30, 2015

4. Commitments - Lease Commitments

In February, 2015, the Company signed a lease commitment for its office space, which was updated on July 15, 2015. The lease was again canceled and a new lease signed in August, 2015 for a five-year term from September 1 2015 to August 31, 2020. The annual rent is \$42,420 for the first two years and the company is responsible for 10.91% of the operating expenses of the property. Rent expense for this office space was \$21,483 for the nine months ended September 30, 2015. In addition, during the nine months ended September 30, 2015 the company recorded \$7,180 of taxes, \$3,241 of utilities, \$618 of insurance and \$975 of other operating expenses as its proportionate share of the operating expenses.

The minimum annual rental payment is \$42,420 for the years ended August 31, 2016 and 2017, \$47,100 for the year ended August 31, 2018, \$54,950 year ended August 31, 2019 and \$62,800 a year ended August 31, 2020.

In addition, the company has a lease for another office, which requires a monthly payment of \$1,300 until July 31, 2016.

The Company does not currently utilize any off-balance-sheet financing.

5. Litigation

We have no known material pending, contemplated, or threatened adversarial issues affecting the Company.

6. Long-Term Debt

The Company has no long-term obligations.

7. Income Taxes

Deferred income taxes (benefits) are provided for certain income and expenses which are recognized in different periods for tax and financial reporting purposes. The Company has established a 100% valuation allowance against this deferred tax asset, as the Company has no history of profitable operations.

The differences between Federal income tax rate and the effective income tax rate as reflected in the accompanying statements of operations are:

Statutory federal income tax rate	34%
State Rate (Net of Federal Benefit)	9
Valuation allowance	(43)
Effective tax rate	-0-

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Notes to Financial Statements
September 30, 2015

In addition to the state Income Tax indicated above, the company also pays a state Business Enterprise Tax calculated on total salaries and interest paid, which is less than \$1,000 annually.

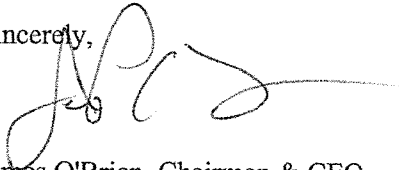
--- End of Footnotes ---

MOP ENVIRONMENTAL SOLUTIONS, INC.
Management Certification
September 30, 2015

Management Certification:

I, James O'Brien, Chairman & CEO, certify that the above financial statements and the notes thereto present fairly, in all material respects, the financial position of MOP Environmental Solutions, Inc. at September 30, 2015 and the results of its operations and cash flows and changes in its stockholders' equity for the nine months then ended presented in conformity with accounting principles generally accepted in the United States, consistently applied.

Sincerely,

A handwritten signature in black ink, appearing to be 'JO'Brien', with a long horizontal flourish extending to the right.

James O'Brien, Chairman & CEO