

Sprout Tiny Homes, LLC

BALANCE SHEET

As of September 30, 2015

	TOTAL
▼ ASSETS	
▼ Current Assets	
▶ Bank Accounts	\$239,272.74
▶ Accounts Receivable	\$214,348.33
▶ Other current assets	\$136,497.90
Total Current Assets	\$590,118.97
▶ Fixed Assets	\$37,047.16
▶ Other Assets	\$73,618.23
TOTAL ASSETS	\$700,784.36
▼ LIABILITIES AND EQUITY	
▼ Liabilities	
▼ Current Liabilities	
▶ Other Current Liabilities	\$17,287.62
Total Current Liabilities	\$17,287.62
▶ Long-Term Liabilities	\$600,500.00
Total Liabilities	\$617,787.62
▼ Equity	
Common Stock	1,308,734.00
Paid in Capital	500.00
Retained Earnings	-421,715.46
Net Income	-804,521.80
Total Equity	\$82,996.74
TOTAL LIABILITIES AND EQUITY	\$700,784.36

Sprout Tiny Homes, LLC

PROFIT AND LOSS

July - September, 2015

	TOTAL
INCOME	
Total Income	
▼ COST OF GOODS SOLD	
Job Materials	187,055.83
Subcontractors - COS	17,460.00
Total Cost of Goods Sold	\$204,515.83
GROSS PROFIT	\$ -204,515.83
▼ EXPENSES	
Advertising	975.86
Auto	2,694.12
Bank Charges	119.50
Commissions & fees	31,550.38
Dues & Subscriptions	169.30
Equipment Rent	4,312.20
Freight & Delivery	1,522.75
Home Design & Site Planning	8,917.17
Insurance - Liability	239.00
Insurance-Auto	163.15
Insurance-Work Comp	1,611.00
Interest Expense	15,943.42
Legal & Professional Fees	3,588.75
Marketing Expense	11,500.00
Meals and Entertainment	668.46
Office Expenses	2,604.24
Other General and Admin Expenses	376.00
Payroll Expenses	94,454.16
Postage	43.30
Reimbursements	4,436.49
Rent or Lease	4,800.00
Repair & Maintenance	96.32
Shipping and delivery expense	211.34
Shop Supplies	1,937.88
Subcontractors	11,000.00
Taxes & Licenses	425.00
Trade Shows	8.53
Travel	7,119.85
Travel Meals	652.88
Utilities	3,937.62
Total Expenses	\$216,078.67
NET OPERATING INCOME	\$ -420,594.50
NET INCOME	\$ -420,594.50

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Statement of Cash Flows

July - September, 2015

	<u>Total</u>
OPERATING ACTIVITIES	
Net Income	-420,594.50
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	188,328.36
Short Term Loan	-136,497.90
Payroll Liabilities	7,153.46
Net cash provided by operating activities	-\$ 361,610.58
FINANCING ACTIVITIES	
Long Term Loan	150,600.00
Net cash provided by financing activities	\$ 150,600.00
Net cash decrease for period	-\$ 211,010.58
Cash at beginning of period	450,583.32
Cash at end of period	\$ 239,572.74