RYDER SCOTT COMPANY
PETROLEUM CONSULTANTS
TBPE REGISTERED ENGINEERING FIRM F-1580
1100 LOUISIANA SUITE 4600 HOUSTON, TEXAS 77002-5294 FAX (713) 651-0849 TELEPHONE (713) 651-9191

LETTER OF CONSENT

Alberta Securities Commission
British Columbia Securities Commission
Saskatchewan Securities Commission
Manitoba Securities Commission
Ontario Securities Commission
Nova Scotia Securities Commission
Office of the Administrator of Securities, New Brunswick

RE: Madalena Energy Inc. ("Madalena") –Short Form Prospectus dated of Madalena dated June 12, 2014 (the "Prospectus")

We refer to our report dated April 15, 2014 with an effective date of December 31, 2013 evaluating the Argentinean crude oil, natural gas liquids and natural gas reserves of Madalena (the "**Ryder Scott Report**").

We hereby consent to the use of our firm's name and to the use of and reference to our Ryder Scott Report in the Prospectus.

We confirm that we have read the Prospectus and have no reason to believe that there is any misrepresentation in the information contained therein that are derived from the Ryder Scott Report or that is within our knowledge as a result of the services we provided in preparing the Ryder Scott Report.

Ryder Scott Company, L.P.

RYDER SCOTT COMPANY, L.P.
TBPE Firm Registration No. F-1580

Houston, Texas
June 12, 2014