UNDERTAKING TO FILE MATERIAL CONTRACT

Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Financial and Consumer Services Commission of New Brunswick
Manitoba Securities Commission
Nova Scotia Securities Commission
Ontario Securities Commission

Re: Madalena Energy Inc. (the "Corporation") – Final Short Form Prospectus dated June 12, 2014 (the "Final Prospectus")

The Corporation hereby undertakes to file on SEDAR with each of the above securities commissions, promptly upon execution and in no event later than seven (7) days following the completion of the offering contemplated by the Final Prospectus, a copy of the Subscription Receipt Agreement (as defined in the Final Prospectus).

Dated at Calgary, Alberta this 12th day of June, 2014.

MADALENA ENERGY INC.

Per: (signed) "*Thomas Love*"
Thomas Love
Vice President, Finance and Chief Financial Officer