FAMILY ROOM ENTERTAINMENT CORPORATION

(A New Mexico Corporation)

COMPANY INFORMATION AND DISCLOSURE STATEMENT
Pursuant to Rule 15c2-11
REPORT
As of September 30, 2015

All information in this information and disclosure Statement has been compiled to fulfill the disclosure requirements of rule 15c2-11 (a) (5) promulgated under the Securities and Exchange Act of 1934, as amended. The enumerated captions contained herein correspond to the sequential format set forth in the rule.

No Dealer, salesmen or any other person has been authorized to give any information, or to make any representations, not contained herein in connection with the issuer. Such information or representations, if made, must not be relied upon as having been authorized by the issuer, and:

Delivery of this information file does not at any time imply that the information contained herein is correct as of any time subsequent to the date first written above.

Delivery of this information file does not at any time imply that the information contained herein is correct as of any time subsequent to the date first written above.

ITEM 1: The exact name of the issuer and its predecessor (if any):

The exact name of the Issuer is Family Room Entertainment Corporation (FMYR) since 2000. Prior to that the name was Cobb Resources Corporation.

ITEM 2: The address and telephone number of its principal executive offices:

Family Room Entertainment Corp. (FMYR)
C/o Business Marketing/Film/TV/Production Services Film Offices
10061 Riverside Drive, Suite # 300
Toluca Lake, CA 91602
Phone: 818-802-0060

Email: ***ir@fmlyroom.com***
and ir@familyroomfilm.com

website (main): ***www.fmlyroom.com***
Add'l site: www.familyroomfilm.com

Family Room Entertainment Corporation ("FMYR"), is a New Mexico corporation originally organized and incorporated in 1969 as Cobb Resources Corporation.

ITEM 3: Security Information

A. Par or Stated Value for each class of Securities

Security Symbol:	FMYR
CUSIP Number:	30705R 204
Common Stock:	2,000,000,000 Authorized, par value $.001
Preferred Stock :	5,000,000 Authorized, par value, $.01

B. Comparative Number of Shares or total amount of Securities Outstanding for each Class of Securities Outstanding:

Period 1st Qtr. 2016 Ending September 30, 2015
Authorized Shares: 2,000,000,000 Common Shares, 5,000,000 Preferred Shares
Outstanding Shares: 243,170,148 Common Shares, 3,553,131 Preferred Shares
Public Float: 26,332,087
Number of Beneficial Shareholders: 2
Total number of Shareholders: 1128

Period Year End Date June 30,, 2015
Authorized Shares: 2,000,000,000 Common Shares, 5,000,000 Preferred Shares
Outstanding Shares: 243,170,148 Common Shares, 3,553,131 Preferred Shares
Public Float: 14,974,087
Number of Beneficial Shareholders: 2
Total number of Shareholders: 1130

Period End Date: June 30, 2014
Authorized Shares: 2,000,000,000 Common Shares, 5,000,000 Preferred Shares
Outstanding Shares: 22,812,798 /M Common Shares, 3,553,131 Preferred Shares
Public Float: 14,974,091
Number of Beneficial Shareholders: 2
Total number of Shareholders: 1123

C. Transfer Agent

Securities Transfer Corporation
2591 Dallas Parkway, Suite 102
Frisco, TX 75034
Fax: 469-633-0088
Phone 469-633-0101

This Transfer Agent is registered under the Exchange Act. The regulatory authority of the Transfer Agent is the United States Securities and Exchange Commission.

ITEM 4: Issuance History

The following shares were issued during the Three Months ending 1st Qtr. 2016 September 30,2015 and Twelve months period ending June 30, 2015. There were no issuances for the twelve month period ending June 30, 2014 and June 30, 2013.

1) February 19, 2015: BMSC — Consulting/Entertainment, LLC (Stanley Tepper): Issuance of 5,000,000 FMRY Restricted Common Shares pursuant to a consulting agreement. Value per share $0.001285.

2) February 27, 2015: Stanley Tepper/TasASagsi Restricted Common Shares based on accts payable due Stanley Tepper - $42,500 converted into 29,000,000 common shares.

3) March 15, 2015: QIN MEDIA issued 175,000,000 - Restricted of FMYR Common Stock at value of the $225,000 purchase price – acquisition agreement.

4) May 15, 2015 there was an $11,358 partial conversion of a $42,500 convertible note into 11,358,000 shares of Common Stock @ .001 per share.

Item 5: Financial Statements

(i) The Annual financial statements are incorporated by reference.

(ii) The following Interim financial statements are incorporated by reference.

- Balance Sheet for 1st Qtr. 2016 at September 30, 2015 Compared to Year Ended June 30, 2015/2014
- Statement of Income for the Three Months Ending 1st Qtr. 2016 September 30 ,2015 vs. 2014
- and the Year Ended June 30, 2015 and 2014
- Statement of changes in Stockholders' Equity for Period Ending 1st Qtr. 2016 September 30 , 2015 and the Year End June 30, 2015
- Statement of cash flows for the Period 1st qtr. 2016 September 30, 2015 -2014 and Year Ended June 30, 2015
- Financial Notes as of 1st Qtr. 2016 September 30 , 2015

Management's Discussion and Analysis of Plan of Operation

Plan of Operations

Family Room Entertainment Corp. ("FMYR" or the "Company") Plan of Operations is to continue as mainly a film / TV/ cable /Internet/social media/ Streaming/ etc. Entertainment Industry Company. FMRY has been engaged in various aspects of the motion picture Film/TV/Cable/Internet/Social Media/Streaming Internet and other areas of Entertainment Industry such as film/TV/video restoration and much more. FMYR currently has a small Library of Films in Distribution. FMYR intends to look to future for joint ventures, other areas as well as it plans to look at production /distribution movies/TV/cable/internet/social media/films and other content Direct and Third Parties. Family Room Entertainment Corp ("FMYR") and its main subsidiaries FMLY-Distro./sm and with QIN MEDIA, are all film + media communications group, creating, delivering and preserving quality cross platform content globally... "Built on Film" the Group provides an avenue for in-house projects as well with third parties and joint ventures to be produced and sold via distribution worldwide. FMYR has a Portfolio of active titles. Both in-house and external projects are distributed internationally to nearly 3,500 buyers, as well as to film networks such as names CCA Group & Leisure Link ;Sony Pictures, Lions Gate Films , MGM and Universal Pictures. The Film/Media titles, etc., are also looked to target to other ancillary media outlets, such as VOD (Netflix, LoveFilm, iTunes; HuLu) all cable areas and airlines, internet & retail outlets.

Management's Discussion and Analysis of Financial Condition and Results of Operations

Results of Operations:

Fiscal Years Ended June 30 2015 June 30, 2014 June 30, 2013 Comparative

Revenues

During 1st Qtr 2016 Three Month Ended September 30, 2015 FMYR generated revenues of $23,417 made up of Film/TV/other Distribution of $ -0- as for this quarter and Media Consultancy/Marketing of $23,417 as compared to 1st Qtr. 2015, the three Months Ended September 30, 2014 which generated revenues mainly of Film /TV/Other Distribution compared to mainly of Film /TV/other/Distribution revenues $6,679. The increase in revenues for 2015 is a result of mainly decrease in distribution fees and revenues and this 1st quarter 2016 of $46,679 mainly an increase in Media Consultancy/Marketing fees of $423,417. The decrease in revenue is a result of the decrease in revenue is a result lower distribution revenues distribution fees and production fee income of mainly and the increase from Media Marketing.

Cost of Revenues

Costs relating to all operating revenue for the Three Months Ended September 30, 2015 were $22,334 as compared for the Three Months Ended September 30, 2014 of $871, or an increase of $21,463. This increase is mainly due to decrease in Distribution Fees Royalty and Costs relating to revenues of $-0- and .increase in all the distribution and consultancy distribution marketing operating revenue costs of $ 22,234.

Cost of Operation

Selling, general administrative expenses for the Three Months Ended September 30, 3015 was $41,948 as compared to the Three Months Ended September 30, 2014 of $63. This increase for the three months ended September 30, 2015 was mainly from general operating costs and operations as well as costs from the new acquisition subsidiary Qin Media's distribution and consultancy distribution marketing. The overall Increase/Decrease was mainly from certain increase/decrease of overhead/operations costs and write-off of certain payables mainly concerning accounting and finance and other consulting costs that occurred during the periods and the costs of distribution and consultancy distribution marketing.

Interest Costs

Interest expense for the three months Ended September 30, 2015 was $13,358 as compared to the three Month Ended September 30, 2014 of $3,213. The decrease/ increase a result of in interest costs on notes payables convertible and /or certain adjusted thereof.

Other Income

Other Income for the three Months Ended September 30, 2015 of $-0- as compared to $ -0- for the three Months Ended September 30, 2014.

Net Income (Loss)

During the three Month September 30, 2015 there was a net loss of $(40,865) as compared to the three Months Ended September 30, 2014 net income of $5,177. The change from 2015 vs 2014 was mainly attributed to the acquisition of new subsidiary Qin Media during year ended 2015 and an increase in certain overhead costs compared to the three months ended September 30, 2014.

Our financial statements have been prepared on a going concern basis that contemplates the realization of assets and the settlement of liabilities and commitments in the normal course of business. We do not believe that we will have sufficient cash to meet our short-term capital requirements, and there are no assurances that it will be able to raise sufficient funds to meet long-term capital needs. We may also seek alternative sources of financing, including more conventional sources such as bank loans and credit lines, although no assurances in this regard can be made. Further, the availability of any future financing may not be on terms that are satisfactory to us. From time to time, we may evaluate potential acquisitions involving complementary businesses, content, products or technologies. We have no present agreements or understanding with respect to any such acquisition. Our future capital requirements will depend on many factors, including growth of our business, the success of our operations, economic conditions and other factors including the results of future operations.

Off-Balance Sheet Arrangements.

There are no off balance sheet arrangements.

Legal Proceedings:

None

ITEM 6: Issuer's Business, Products and Services

A. a description of the issuer's business operations;

Family Room Entertainment Corp ("FMYR") is a film/tv/cable/internet + media communications group creating, delivering and preserving quality cross platform content globally... "Built on Film/TV/Cable/Internet" the Group provides an avenue for in-house projects and joint ventures to be distributed / sold worldwide. FMYR has a Portfolio of active titles. Both in-house and external projects Marketing and distributed internationally to nearly 3,500 buyers, as well as to film networks for QIN MEDIA and FMYR such as FMYR and subsidiaries QIN MEDIA names CCA Group & Leisure Link and FMLY-Distro/sm Distribution and as Sony Pictures, LionsGate Films and Universal Pictures; etc. . The titles are also targeted to other ancillary media outlets, such as VOD (Netflix, LoveFilm, iTunes, Hulu) airlines, internet & retail outlets.

Family Room Entertainment Corp. ("FMYR" or the "Company") is engaged in various aspects of the motion picture entertainment industry, including development, production, and production services and distribution. FMYR develops, produces and performs production related and distribution services for the motion picture entertainment industry through wholly-owned subsidiaries]: (1) FMLY-Distro/sm /tm(a/k/a=Emmett Furla Films Distribution LLC –EFFD) , a Delaware Limited Liability Company and as well as its new subsidiary Qin Media a Consistency Consulting/Marketing company a London company. And our main Company FMYR and its subsidiaries thus in turn to contract with third parties for the worldwide distribution and/or exploitation of FMYR's wholly owned, controlled entertainment properties and/or arrangements with third party film production distribution companies; utilizing areas like joint ventures and also FMRY involved in various motion picture development, TV development, production, and production related services and distribution looking at high and low budget film/tv/cable/reality/ entertainment projects. (2) And we have Other Subsidiaries and Joint Ventures in Film/TV/Cable/Interest Operations / Music /etc. ; Being FMYR's new Wholly owned subsidiary " QIN MEDIA " a London England based Company and inactive companies ; i.e.; Good Entertainment Service, Inc.

("GESI"), a Delaware Corporation, was originally a production servicing company and produced one motion picture "Good Advice" in the year 2000. Currently GESI is FMYR's subsidiary that signs with the film and entertainment industry guilds when the contracted resource is a member of the various union guilds (at present INACTIVE); c)(3) and inactive, Family Room Entertainment Corp. ("FMYR" or the "Company") I FMLY Music Publishing and EFF Music Publishing California Corporations California Corporations also all inactive at this time.

B. Date and State of Incorporation:

Family Room Entertainment Corporation (FMYR) is a New Mexico corporation and was incorporated originally in 1969 as Cobb Resources than in 2000 changed its name and operations to FMYR

C. The issuer's primary SIC code:

Primary *7812 Media Entertainment Motion Picture & Video*

D. Issuer's fiscal year end date:

Our fiscal year end is June 30.

E. Principal products or services, and their markets:

Family Room Entertainment Corp. ("FMYR" or the "Company") is engaged in various aspects of the motion picture and media entertainment industry, including Motion Picture/TV/ Cable/Music/Social Media/ Internet/Streaming, etc. To Development, Production, and Production Services; Distribution Services and Film/TV/Cable/Video/Internet, etc. and our Film/Video Restoration services. FMYR develops, produces and performs production related services and distribution for the motion picture media entertainment industry. FMYR - Family Room Entertainment Corp ("FMYR") a film/tv /cable/internet/video/ + entertainment media communications group creating, delivering and preserving quality cross platform content globally... "Built on Film/TV/Cable/Video/Internet , etc. " the FMYR provides an avenue for in-house projects and via third parties as well as with other outside sources / parties and and inclusive of joint ventures along with FMYR distribution outlets and arrangements to be sold worldwide. FMYR has a Portfolio of active titles. Both in-house and external projects are distributed internationally to nearly 3,500 buyers, as well as to film networks such as names CCA Group & Leisure Link of Qin Media and Film/ TV/Video Restoration and FMYR to and /as Sony Pictures, LionsGate Films ; MGM and Universal Pictures., etc. The titles are also targeted to other ancillary media outlets, such as VOD (Netflix, LoveFilm, iTunes, Hulu) airlines, internet & retail outlets.

All accomplished through its ACTIVE wholly-owned subsidiary (1) FMLY-Distro/sm/tm (a/k/a= Emmett Furla Films Distribution LLC, (EFFDistribution) a Delaware Limited Liability Company our main Company as well as its new subsidiary Qin Media for entertainment media industry to arrange for direct and/or use of contract with third parties for the worldwide distribution and/or exploitation of FMYR's wholly owned, controlled entertainment properties and/or utilization with arrangements of third party film/tv/cable/etc. production distribution companies; and further description through its new operation subsidiary QIN MEDIA, a London England company mainly in Film/TV/Music/Cable/Production/ New projects and ventures / social Media/ and Internet

The following are all inactive subsidiaries Good Entertainment Service, Inc. ("GESI"), a Delaware Corporation, was originally a production servicing company and produced one motion picture "Good Advice" in the year 2000. Currently GESI is our subsidiary that signs with the film and entertainment industry union guilds when the contracted resource is a member of such guild. A couple special other at present inactive subsidiaries; i.e. FMLY Music Publishing and EFF Music Publishing California Corporations also inactive at this time various future possibilities operations productions marketing in conjunction with it to produce new films/tv/cable/reality/internet/media entertainment and; distribution ; however, FMYR is actively and continues seeking possible business opportunities in Media/ Entertainment Ventures will be looking at possible Other

Industries and/ or Related Industries as well as for possible acquisition and/or merger candidates.

More about Family Room Entertainment: Family Room Entertainment Corporation, is a publicly held company trading on the OTC Markets/OTCMARKETS.COM, symbol "FMYR". Family Room Entertainment/-FMLYROOM/sm, FamilyRoomFilms/sm / FMLY/FMYR/sm /Fmly-Distro/sm does and looks to earn producer fees, distribution fees marketing and consulting service fees and other media entertainment and revenues from its current film library and production related services and distribution for the media entertainment industry and other related industry areas.

ITEM 7: Issuer's Facilities

A: Domestic:

FMYR c/o Bus/Mgmt./Prod/Services Film Office 10061 River side Dr. #300 Toluca Lake Ca 91602;

B: International

FMYR-Qin Media 28, Bolton Street, Mayfair, London W1J 8BP, United Kingdom.

ITEM 8: Officers, Directors and Control Persons

A. Officers, Directors and Control Persons. In responding to this item, please provide the following information for each of the issuer's executive officers, directors, general partners and control persons, as of the date of this information statement.

B. Officers and Directors: The Management of the Issuer is described in detail and incorporated herein by reference to financial statements filed with the pink sheets

Justin R. Wall, Chairman of the Board, CEO and President Justin started out at the age of 15 with his first commercial venture in Media Communications and has endeavored to become a Serial Entrepreneur covering multiple industries, with a core focus on a background in Media, Music and Property Development/ Construction. Justin has a keen interest in developing New Media's and Technologies, while retaining an infinite passion for business, MOTION PICTURES, MUSIC, design, family and life. 2000 – 2004 / Managing Director of The Divine Group, engaged in Media Communications, clients included Manchester United, Leisure Link, Carphone Warehouse Group, Moli Media China. 2003 – Present / Managing Director of UKCN Group, engaged in Restaurants, Media Communications, Commodities and Procurement for China, Africa and the MENA region 2004 – 2006 / Managing Director of Twenty Five Recruitment, engaged in recruitment for UK Construction Industry. 2011 – Present / Engaged in Private Luxury Property Development & Investment. 2012 – Present / Director of Worldwide Infrastructure (www.wwi-group.com) engaged in Infrastructure and Property Development in Middle East & Africa. 2013 – Present / Co- Founder & Director of Tech company "Mail Minion", an Email Service Provider and Technology Group

Board Membership/Affiliations: BOD OF FMYR and other N/A at this time

Compensation: N/A at this time

Stanley Tepper - Is currently FMYR/ FMLY 's DIRECTOR/COO/CFO , SECRETARY AND Business Management Financial Production Services Consultant (BMCSENT/sm-and Controller. Mr. Stanley Tepper has been with FMYR for over 15 years. Prior to FMYR, Mr. Tepper held senior management positions with various entities for more than 35 years. Mr. Tepper has also performed various business management, financial, tax accountant and special consultant projects with various companies mainly media entertainment related including Time-Warner, Warner Bros., Village Roadshow Pictures, Orion Pictures, Mr. Tepper and as BMCSENT/sm-Business Management Financial Production Services Consultant and has also acted as Financial Business Financial Service Accountant consultant for a number of entertainment production distribution entities including Cannon Films/Cannon Group, RKO Warner Theaters and Aries Distribution, Orion Pictures , WB, Time Warner and an entertainment music, film, TV, company including the upcoming planned " Jazz Awards" and various Music events and productions. During the period 1998 through March 2000 Mr. Tepper was Controller of Operations for Time/Warner/Village Roadshow Pictures joint venture, Orion Pictures, Warner Bros. overseeing corporate day to day operations, design of its financial software systems and distribution accounting and ultimate's/estimates for it projects. Prior to that Mr. Tepper, as indicated, has over 35+ years of experience in business service consulting and senior management in business consulting and , accounting/finance /tax and human resources , principally in the entertainment industry such entities as Time/Warner/Orion Pictures joint venture,Village Roadshow , Satori Film, ALMI Distribution/RKO Warner Theaters, and the Cannon Group, Inc. Mr. Tepper began his career with Price Waterhouse (a/k/a – Price Waterhouse Coopers, New York, and Alan Reich & Company New York. Earned a BS degree from Southeastern University; Washington, DC with a major in business management finance and accounting as well as a minor in computer systems and methodology and design; minor in business affairs /law management services. Mr. Tepper additionally worked with Not-For-Profits entities including NUAF-- Neighbors Uniting American Families and America Rebirth, an organization to bring America Family/Families together (www.Nuafonline.org). Mr. Tepper is a non-practicing status inactive CPA under/ for Washington, DC.

Board Membership/Affiliations: BOD OF FMYR and other N/A at this time.

Compensation: Approximately $40,000 annual plus certain periodic stock compensation; Consulting, Referral and Project fees and expenses.

C. Legal/Disciplinary History

Please also identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
   None
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
   None
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the SEC, the CFTC, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or
   None
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.
   None

D. Beneficial Shareholders

Name of Beneficial Owner	Shares of Common Stock Owned	%
Qin Media/Justin R. Wall	175,000,000	61.9
Stanley Tepper/BMCSENT/sm/etal	60,793,333	21.4

ITEM 9:

Third Party Providers

The name, address, telephone number and email address of each of the following outside providers that advise the issuer on matters relating to the operations, business development and disclosure

1. **Investment Banker**

None

2. **Promoters**

None

3. **Counsel**

Naccarato and Associates
Owen Naccarto, Esq. 18881 Von Karman Avenue, Suite 1440 Irvine, CA, 92612 USA
Ph.: 949-851-9261 Fax: 949-851-9262

4. **Accountant**

None

5. **Public Relations Consultant**:

None

6. **Investor Relations Consultant**

None

7. **Advisory:**

None

Issuers Certification

I, Justin Wall, certify that:

1. I have reviewed this Initial Disclosure Statement of Family Room Entertainment Corporation;

2. Based on my knowledge, this disclosure statement does not contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statement were made, not misleading with respects to the period covered by this disclosure statement, and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date November 18, 2015

/S/ Justin R. Wall

_____

Justin Wall, Chairman/ CEO/President

I, Stanley Tepper, certify that:

1. I have reviewed this Initial Disclosure Statement of Family Room Entertainment Corporation;

2. Based on my knowledge, this disclosure statement does not contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statement were made, not misleading with respects to the period covered by this disclosure statement, and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date November 18, 2015

/S/ Stanley Tepper

_____

Stanley Tepper, Director COO, Secretary

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CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE MONTH PERIOD ENDED 1st Qtr. 2016
September 30, 2015 and Year End June 30, 2015
UNAUDITED

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CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE MONTH PERIOD ENDED 1st Qtr. 2016
September 30, 2015 and Year End June 30, 2015

UNAUDITED

Consolidated Balance Sheets

	30-Sep 2015 Unaudited	30-Jun 2015 Unaudited
Assets		
Cash and cash equivalents	$ 9,391	$ 18,442
Other Asset re: Qin Media	17,004	33,240
Property & equipment, net	11,400	11,775
Total Assets	$ 37,795	$ 63,457
Liabilities and Shareholders' Deficit		
Liabilities		
Notes payable, Other/ Convertible	$ 261,115	$ 256,601
Notes payable ; Spec.Other	316,376	316,376
Accounts payable and accrued liabilities	230,892	206,846
Total Liabilities	808,383	779,823
Equity and Shareholders' Deficit		
Preferred stock:$0.01 par value; 5,000,000 shares authorized;		
3,531,231 and 3,933,039 shares issued and outstanding	35,354	35,354
Common stock:$0.001 par value; 2,000,000,000 shares authorized;		
243,170,748 and 22,812,798 shares issued, respectively	243,171	243,171
Additional paid-in capital	24,536,868	24,536,868
Treasury stock, 0 and 127,400 shares at cost, all sold -0-		
Accumulated deficit	-25,585,981	-25,531,759
Total Equity and Shareholders' Deficit	-770,588	-716,366
Total Liabilities and Shareholders' Deficit	$ 37,795	$ 63,457

FAMILY ROOM ENTERTAINMENT CORPORATION



FMYR@2015 

2013.2014/2015

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CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE MONTH PERIOD ENDED 1st Qtr. 2016
September 30, 2015 compared to September 30, 2014 and Year End June 30, 2015

UNAUDITED

Consolidated Statement of Operations

	Three Months Ended 9/30/2015	*Three Months Ended 9/30/2014*	*Year Ended 30-Jun 2015*
	Unaudited	*Unaudited*	*Unaudited*
Gross Margin			
Revenues from Film TV/ other/ Distribution	$ -	$ 6,679	$ 11,908
Media Consultancy and provision of Online Marketing Services	23,417	-	361,920
Media Consultancy Online Marketing Costs and Expenses	-22,334	-	-239,279
Amortization of Film Costs	-	-	-
Distribution Fees and Costs	-	-871	-2,503
Gross Margin	1,083	5,808	132,046
Selling, general and administrative expenses [1]	-41,948	-631	-235,880
Income/(Loss)3 from Operations	-40,865	5,177	-103,834
Other Income and Expenses			
Other income from settlement of debt	0	0	40,000
Interest expense	-13,358	3,213	-19,996
Total Other Income and Expenses	-13,358	0	-19,996
Net Income (Loss)	$ -54,222	$ 1,964	$ -83,830
Net earnings/(loss) per common share, basic & diluted	$ -0.00022	$ -0.0001	$ -0.00035
Weighted average number of shares, basic & diluted	243,170,748	22,812,798	243,170,748

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CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE MONTH PERIOD ENDED 1st Qtr. 2016
September 30, 2015 and Year End June 30, 2015
UNAUDITED

STATEMENT OF SHAREHOLDER'S EQUITY

	Common Stock Shares	Amount	Preferred Stock Shares	Amount	Paid-In Capital	Treasure Stock	Accumulated	Total
Balance at June 30, 2012	17,787	$ 17,787	40,059,878	40,060	$ 24,666,058	13,136	$ 25,140,167	$ -395,626
Treasury shares sold						-13136		-13,136
Net Income (loss)							-103,678	-103,678
Conversion Preferred Shares			-4,705,598	-4706				-4,706
Issuance of Common Shares	4,995,912	4,996						
Balance June 30 , 2013	22,812,798	$ 22,813	35,354,131	$ 35,354	24,666,058	$	25,237,394	$ -517,146
Net Income (loss) 2014						a	-210,535	-210,535
Balance June 30 , 2014	22,812,798	$ 22,813	35,354,131	$ 35,354	$ 24,666,058	-	$ 25,447,929	$ -723,704
Cancellation Salanis Convt. Prefrd Shares			-	-				-
Qin Media/Justin R Wall	175,000,000	175,000						175,000
BMSENT-consultant for fees& Agrmnt	34,287,950	33,688			64,824			98,512
Consolidation Qin Media Elimination					-224,844			-224,844
Conversions of Convertible Note	11,070,000	11,670			30,830			42,500
Net Income (Loss) June 30 , 2105							-83,830	-83,830
Balance June 30, 2015	*243,170,748*	$ 243,17	35,354,131	$ 35,354	$ 24,536,868	-	$ 25,531,759	$ -716,366
Net Income (Loss) September 30 , 2015							-54,222	-54,222
Balance September 30, 2015	*243,170,748*	$ 243,11	35,354,131	$ 35,354	$ 24,536,868	-	$ 25,585,981	$ -770,588

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CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE MONTH PERIOD ENDED 1st Qtr. 2016
September 30, 2015 and Year End June 30, 2015
UNAUDITED

STATEMENT OF CASH FLOW

	September 30th 2015 Unaudited	June 30th 2015 Unaudited
Cash Flows From Operating Activities:		
Net Income (loss)	$ -54,222	$ -83,830
Adjustment to reconcile net loss to net cash used:		
Depreciation expense	-	-
Amortization of film costs	-	-
Change in operating assets and liabilities:		
(Increase(decrease) in Accounts and Other Receivables	16,236	-33,240
(Increase) decrease in film costs	0	-
(Increase) decrease in other assets	-	-
Increase (decrease) in accounts payable and accrued liabilities	24,046	38,072
Net cash generated by/(used in) operating activities	-13,940	-12,518
Cash flows from investing activities:		
Purchase of property and equipment	375	11,775
Net cash generated by/(used in) investing activities		
Cash flows from financing activities:	-	-
Proceeds/Settlements investor productions participation revenue loans	-	-
Payments of investor productions or participation revenue loans	-	-
Purchase issuance of common stock	0	-220,358
Payment on notes payable	-	-
Proceeds from sale of treasury stock	-	-
Preferred Convertible Stock	-	-
Paid in capital conversion of convertible preferred shares and stock	0	129,190
Payments on convertible notes payable	0	46,554
Payment(Receipt of New) on notes payable	4,514	30,461
Net cash generated by/(used in) financing activities	4,514	16,,205
Decrease in cash and cash equivalents	-9,051	15,462
Cash and cash equivalents at beginning of year	18,442	2,980
Cash and cash equivalents at end of period	$ 9,391	$ 18,442
Supplementary disclosures of cash flow information		
Cash paid during the year for		
Interest	$ -	$ -
Taxes	$ -	$ -

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CONSOLIDATED FINANCIAL STATEMENT
FOR THE PERIOD ENDED 1st Qtr. 2016 September 30, 2015
UNAUDITED

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
UNAUDITED SEPTEMBER 30 2015

1. General

Family Room Entertainment Corp. ("FMYR" or the "Company") is engaged in various aspects of the motion picture/tv/cable/streaming/social media/internet, etc. Entertainment industry, including motion picture films. / TV/ Cable/Social Media/streaming/ Internet , etc. development, production, and production services and distribution services FMYR develops, produces and performs production related services for the whole motion picture entertainment industry through itself and wholly-owned subsidiaries being : (1) FMLY-Distor/sm a/k/a -Emmett Furla Films Distribution LLC, [(EFFD) a Delaware Limited Liability Company being Company operating Distribution area to arrange for direct and/or contract with third parties or joint venture for the worldwide distribution and/or exploitation of FMYR's current wholly owned, controlled entertainment properties and/or arrangements with third party film production distribution companies; and anticipated future film/tv/social media/cable/streaming/internet/etc. areas and it newly acquired QIN MEDIA, a marketing film entertainment company London England and various other FMYR's INACTIVE – subsidiaries Good Entertainment Service, Inc. ("GESI"), a Delaware Corporation, was originally a production servicing company and produced one motion picture "Good Advice" in the year 2000. Currently GESI is subsidiary that signs with the film and entertainment industry union guilds when the contracted resource is a member of such guild; and a couple special active mainly for music rights; i.e. FMLY Music Publishing and EFF Music Publishing California Corporations. .

Family Room Entertainment Corp.--FMLY--- ("FMYR" or the "Company") Plan of Operations is and continues as mainly a media entertainment industry company. FMRY has been engaged in various aspects of the media entertainment industry via motion picture/tv/cable/streaming/social media. Internet/ and currently has Library of films in distribution and via it new subsidiary Qin Media more expansion marketing social media production, etc. FMYR at this time, as well will continues looking at possible future projects to and / or distribute and produce new films/ tv/ social media/ internet areas. FMYR also will actively seek possible business opportunities mainly in Media Entertainment Industry Film/TV/Cable/ Streaming /Social Media/Internet Ventures and marketing as well FMYR will be looking at Other Related opportunity and possible acquisition or joint venture candidates. FMYR also earns distribution revenues; marketing media fees, producer fees, and other revenue from its current film library and ventures and distribution rights and production related services for the entertainment industry

Family Room Entertainment Corporation, is a Publicly held company trading on the OTC Markets, symbol "FMYR".

2. Summary of Significant Accounting Policies

Principles of Consolidation

The consolidated financial statements include the accounts of FMYR and its wholly-owned subsidiaries. All significant intercompany balances and transactions have been eliminated.

Unclassified Consolidated Balance Sheet

In accordance with the provisions of Statement of Position 00-2 ("SOP 00-2"), FMYR presents an unclassified consolidated balance sheet because FMYR has an operating cycle of approximately three years.

2. Summary of Significant Accounting Policies (continued)

Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Key estimates include amortization of film costs and valuation of convertible debt and derivative instruments.

Revenue Recognition

Revenue from the distribution of motion pictures is recognized as earned under the criteria established by SOP 00-2. FMYR's revenue cycle is generally one to three years, with the expectation that substantially all revenue will be recognized in the first two years of individual motion pictures. In accordance with SOP 00-2, FMYR considers revenue earned when all of the following have occurred:

- FMYR has valid sale or licensing agreement(s).
- The motion picture is complete and in accordance with the agreement with the customer.
- The motion picture has been delivered or is deliverable.
- The license period has begun .
- The revenue is fixed or determinable and collection is reasonably assured.

The Company recognizes revenue from various sources under the criteria established by SOP 00-2 as follows.

1. Producers Fees – Producer fees are recognized upon receipt of the fees and delivery of the related services. If upon receipt of the fees all services have not been provided, the fees are deferred and recognized as the services are performed;
2. Royalties – Royalty and profit participation are recognized when the amounts are known and the receipt of the royalties is reasonably assured. Accordingly, recognition generally occurs upon receipt (usually quarterly or semi-annually); and
3. Distribution Revenues and Fees – Distribution Revenues and Fees are recognized when earned and directly or appropriately reported by third (3rd) party Distribution companies and recorded Gross along with any distribution expenses charged by the Distributor and upon receipt of such revenues and FMYR's applicable fees.
4. Producer Development, Production Service & Consulting Service Fees, Marketing /Media Fees and Film Distribution Fees – As these services are provided, these fees are invoiced by FMYR to the third party financiers and producers and are recognized when the amount has been determined and receipt is reasonably assured.

Film Costs

Film costs includes costs to 1) acquire/invest rights/ or films all media entertainment areas , 2) project development (the process whereby underlying material, such as a book, manuscript or screenplay, are made ready for production into a motion picture by creating a finished screenplay which takes in to account the desires of the creative elements as well as the constraints of the budget and production schedule), 3) project packaging (the process whereby creative elements, such as directors and actors, are attracted to and agreements are made for them to perform their services in connection with the picture), and/or 4) produce feature motion pictures. Production costs mainly consist of acquisition costs, salaries, equipment and overhead. Production costs in excess of the amounts reimbursable by the actual production entity are capitalized. Once production on a particular film project commences, FMYR begins to derive Producer fees. FMYR's primary source of revenue is motion picture distribution, production fees, marketing continuity fees. Production, Acquisition and other costs capitalized on a particular film project are amortized in the proportion that the revenue received during a period bears to the anticipated total gross revenues for that film.

Estimates of anticipated total gross revenues for all film projects are reviewed periodically and revised when necessary. Unamortized film production costs are also compared with net realizable value each reporting period on a film-by-film basis. If estimated gross revenues are not sufficient to recover the unamortized film production costs, the unamortized film production costs are written down to their estimated net realizable value.

2. Summary of Significant Accounting Policies (continued)

Exploitation /Distribution , other related Costs

All exploitation costs, including marketing costs, are expensed as incurred. During the Period Ended 1st Qtr 2016 Three (3) Months ended September 30, 2015 and 2014 and year ended June 30, FMYR incurred exploitation costs $ -0- respectively.

Participation Costs

Estimates of un-accrued ultimate participation costs, if any, are used in the individual film forecast computation to arrive at current period participation cost expense. Participation costs are determined using assumptions that are consistent with FMYR's estimates of film costs, exploitation costs, and ultimate revenue. If, at any balance sheet date, the recognized participation costs liability exceeds the estimated unpaid ultimate participation costs for an individual film, the excess liability is reduced with an offsetting credit to unamortized film costs. To the extent that an excess liability exceeds unamortized film costs for a film, it is credited to income. Participation costs are not currently a factor on any of FMYR's film projects.

Cash Equivalents

FMYR considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

Business Segment

The Company operates, at this time, in a single business segment.

Property and Equipment

Property and equipment where applicable and if any are stated at cost. Depreciation of property and equipment is calculated using the straight-line method over estimated useful lives ranging from three to five years. These assets are periodically reviewed for impairment whenever changes in circumstances indicate that the carrying amount of the asset may not be recoverable. Impaired assets and assets to be disposed of are reported at the lower of carrying values or fair values, less costs of disposal.

Income Taxes

Company accounts for its income taxes using the Financial Accounting Standards Board ASC 740, "Income Taxes," which requires the establishment of a deferred tax asset or liability for the recognition of future deductible or taxable amounts and operating loss and tax credit carryforwards. Deferred tax expense or benefit is recognized as a result of timing differences between the recognition of assets and liabilities for book and tax purposes during the year.

Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. Deferred tax assets are recognized for deductible temporary differences and operating loss, and tax credit carryforwards. A valuation allowance is established to reduce the deferred tax asset if it is "more likely than not" that the related tax benefits will not be realized.

The Company accounts for income taxes in accordance ASC Topic 740. Realization of an uncertain income tax position must be estimated as "more likely than not" (i.e., greater than 50% likelihood of receiving a benefit) before it can be recognized in the financial statements. Further, the recognition of tax benefits is required to be recorded in the financial statements to be based on the amount most likely to be realized assuming a review by tax authorities having all relevant information. ASC 740 also clarifies the financial statement classification of tax-related penalties and interest and sets forth new disclosures regarding unrecognized tax benefits.

2. Summary of Significant Accounting Policies (continued)

Interest

Costs associated with the maintenance of debt are charged to expense or capitalized to the extent debt is used for costs of film productions.

Net Income Loss per Common Share

Basic income loss per common share amounts is based on the weighted average number of common shares outstanding during the respective periods. Dilutive loss per common share amounts is based on the weighted average common shares outstanding during the period and shares assumed issued upon conversion of stock options and other financial instruments convertible into common stock, when the effect of such conversions would have been dilutive to net loss. There is no assumed conversion of stock options, warrants or convertible debentures for 2011 or 2010 because the effect would be anti-dilutive.

Stock-Based Compensation

Stock-based compensation is accounted for under the standards prescribed by SFAS No. 123R, "Share-Based Payment." This statement focuses primarily on accounting for transactions in which an entity obtains employee services in share-based payment transactions. The standard prescribes the expensing of the fair value of stock options granted to employees in the basic financial statements through the use of an option-pricing model. The expense recognized with respect to unvested awards is based on the grant-date fair value and vesting schedule of those awards. The statement applies to equity awards and to equity awards modified, repurchased, or cancelled after the effective date of adoption.

Comprehensive Income

Comprehensive income consists of net income and other gains and losses affecting stockholders' deficit that, under generally accepted accounting principles in the United States of America, are excluded from net income, such as unrealized gains and losses on investments available for sale, foreign currency translation gains and losses and minimum pension liability. For the fiscal years ended June 30, 2014, 2013 and 2012, FMYR's financial statements include none of the additional elements that affect comprehensive income. Accordingly, net income and comprehensive income are identical.

Fair Value of Financial Instruments

The Company measures its financial assets and liabilities in accordance with generally accepted accounting principles. ASC Topic 820, "Fair Value Measurements and Disclosures," requires certain disclosures regarding the fair value of financial instruments. For certain of the Company's financial instruments, including cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, the carrying amounts approximate fair value due to their short maturities.

The Company designates cash equivalents (consisting of money market funds) and investments in securities of publicly traded companies as Level 1.

Concentration of Credit Risk

Cash, accounts receivable and notes receivable are the primary financial instruments that subject FMYR to concentrations of credit risk. FMYR maintains its cash in banks selected based upon management's assessment of the bank's financial stability. Balances often exceed the federal depository insurance limit; however, FMYR has experienced no losses on deposits. At the period Ending September 30, 2015 vs. 2014 and year ended June 30, 2015 the Company had balances in excess of the limit totaling $0 and $0 and $0, respectively.

Accounts receivable are primarily from transactions with customers in California, New York London , England and Nevada . FMYR performs credit reviews of its customers and provides a reserve if so required for accounts where collection is uncertain. Collateral is not required for the credit granted. In addition FMLYR has Other Receivable mainly consisting of an Assignment Agreement between GF and RE Productions LLC of the EFF LOGO NAMES, etc.

2. Summary of Significant Accounting Policies (continued)

LOGO and ***T/M/ S/M***

And FMYR has various LOGO's and tm/sm of its own i.e.

Family Room Entertainment tm/sm

FAMILY ROOM ENTERTAINMENT CORPORATION/SM

FMYR@2015 , tm/sm 2015 **/tm/sm** ***2013.2014***

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FamilyRoomFilms/tm/sm FMLY-Distro/sm
.FMLYROOM/sm and FMLY/FMYR/sm
AND A REGISTERED LOGO FILM TITLE FOR FILMS/TV/ENTERTAINMENT INDUSTRY FMLYROOM/sm

3. Accounts Receivable

Accounts Receivable at September 30, 2015 and June 30, 2015 is Zero.

4. Film Costs, and Amortization of Film Costs

Film costs and related amounts capitalized at September 30, 3015 and June 30, 2015, June 30, 2014 are shown in detail below. Substantially all film projects of the Company are intended for theatrical presentation.

	September 30 2015	June 30, 2015
Film Cost Beginning	$ 8,787	$ 8,787
Addition Capitalized Film Costs	$ 2,222	$ 2,222
Total Film Cost before Amortization	$ 11,009	$ 11,009
Less Amortization /Write Off of Film Costs	$ 11,009	$ 11,009
	$ 0	$ 0

5. **FMLY/FMYR:** has a limited number of customers. A percentage breakout of revenue by major customer follows for the three months Ended September 30, 2015 and Year End June 30, 2015.

Major Customers	September 30 2015	June 30 2015
CCA Group & Leisure Link(Qin Media)	100.00%	90.00%
NuImage/Millennium Films (FMLY-Distro/sm	0.00%	0.00%
Lions Gate Films(FMLY-Distro/sm)	0.00%	10.00%
Showtime (FMLY-Distro/sm_	0.00%	0.00%
Entertainment 7/FMLY-Distro/sm	0.00%	0.00
Others, less than 5%	0.00%	0.00%
Other than Film/TV Revenues	0.00%	0

Total Revenue	**100.00%**	**100.00%**

6. Property and Equipment

Property and equipment at September 30, 2015 and Year Ended June 30, 2105 There are no fixed assets balances

ITEM	*Life*	*30-Sep 2015*	*June 2015*
Qin Media Fixed Assets of London	*5 Years*	*$ 11 400*	*4$775*
Office furniture and equipment	*7 years*	*49,907*	*4,907*
Computer equipment	*5 years*	*93k,213*	*93,213*
Software	*3 years*	*88,956*	*88,956*
Website s	*3 year*	*2,650*	*2,650*
Total		*246,127*	*246,502*
Less accumulated depreciation and amortization		*-234,727*	*-234,727*
		$11,400	*$11,775*

During the Three Months Ended September 30, 2015 and the Year ended June 30, 2015 and June 30, 2014, depreciation and amortization expense was $0, and $0 and $0 respectively.

7. Notes Payable and Convertible Notes Payable/Interest exchanges converted to Convertible Preferred Shares

Notes Payable at September 30, 2015 and at June 30, 2015

Notes payable Other / Convertible	
Long View Fund	$132,500
Stanley Tepper/BMCSENT, convertible to common stock (@ .0015 per share)	92,301
Christopher Petzel convertible to common stock (@.005 per share)	7,900
Owen Naccarato, general	21,014
Total	$261,115
Notes payable Spec Other	
George Furla convertible to common stock (@.001 per share)	231,376
Abraham Abu convertible to common stock (@.001 per share)	42,500
Owen Naccarato, convertible to common stock (@.001 per share)	42,500
Total	$316,376

Restructuring of Investor Production / Participation Notes to the Convertible Preferred Shares

In November 2009, December 2009 and effective based on disclosure all though 1st qtr to March 2010 Company converted all its outstanding Convertible Notes payable including interest into Convertible Preferred Shares which included end of year June 30, 2014, 3,535,421; June 30, 2013 and in turn June 30, 2012 for which is 3,933,073 and 4,020,650 shares equivalent to $3,933,973 and $4,020,650 respectfully.

8. Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities at September 30, 2015 and June 30, 2015, consisted of the following:

	30-Sep 2015	30-Jun 2015
Accounts Payable	$ 164,032	$ 153,211
Accrued Interest Payable	66,960	53,625
Totals	$ 230,992	$ 206,846

9. Income Taxes

The Company has losses carried forwards for income taxes purposes for September 30 2015 and June 30 2015, June 30, 2014 June 30, 2013 June 30, 2012 and June 30, 2011. There are none accrued or current or deferred tax expenses for the period ended September 30, 2015 and as of June 30 2015 June 30, 2014 June 30, 2013 2012 or 2011 due to the Company's loss position. The Company has fully reserved for any benefits of these losses. The deferred tax consequences of temporary differences in reporting items for financial statement and income tax purposes are recognized, as appropriate. Realization of the future tax benefits related to the deferred tax assets are dependent on many factors, including the Company's ability to generate taxable income within the net operating loss carry forward period. Management has considered these factors in reaching its conclusion as to the valuation allowance for financial reporting purposes.

10. Leases – Office Conference Agreement

Office Marketing/Conference Center Film Services for FMYR operates and uses an Office Marketing/Conference Center Film Services Toluca Lake Ca on small space a yearly basis agreement at a cost of approximately $ 795 a year mainly for business marketing and film conferences center for September 30, 2015 and June 30 215 compare same June 30, 2014 and auto renewed continuing Plus was an Office month to month Irvine Ca month to month at $850 a month which ended August, 2015 and For: our new division/subsidiary ; Qin Media-, London England Offices Monthly of $1,290.00 to and September 30, 2015 June 30, 2015 being an Annual Cost of $15,480.00. Lease being for period Date January 4th 2015 to January 4th 2016 with applicable renewals

11. Stockholders's Equity

Common Stock Family Room Entertainment Corporation's OTCBB symbol is "FMYR."

During the three months Ended September 30, 2015 and Year Ending June 30, 2015 and June 30, 2014 FMYR issued no warrants.

During the three months Ended September 30, 2015 has been issued at and year ended June 30, 2015 reissued new convertible note payable for $7,900 included in the Company's convertible notes payable convertible at $.001 per share.

During the three months Ended September 30, 2015 has been issued at and year ended June 30 2015 issued shares of common stock for conversion of Notes Payable for the Company's convertible notes in amounts of $42,500 for 11,770,000 common shares

During the three months Ended September 30, 2015 as was issued and at year ended June 30, 2015 issued 175,000,000 common shares of equity and acquisition of Qin Media valued at $225,000

During three months Ended September 30, 2015 was issued during and as at year ended June 30 2015 issued 29,000,000 common shares for in lieu of payment of cash for fees and other included in Company's accounts payable and 5,000,000 common shares to one of its officers/directors for fees and consulting.

As at year ended June 30, 2015, in May 2015 George Furla assigned portions of his convertible note amounting to $85,000 to two third parties, see Footnote 7 - Notes Payable for details.

Description of Common Stock

Holders of the common stock are entitled to one vote for each share held in the election of directors and in all other matters to be voted on by stockholders. Stockholders have cumulative voting rights in the election of directors. Holders of common stock are entitled to receive dividends as may be declared from time to time by the board of directors out of funds legally available. In the event of liquidation, dissolution or winding up, holders of common stock are to share in all assets remaining after the payment of liabilities.

Every holder of stock in FMYR shall be entitled to have a certificate, signed by, or in the name of the corporation by, the chairman or vice-chairman of the board of directors, or the president or a vice-president and the treasurer or an assistant treasurer, or the secretary of FMYR, certifying the number of shares owned by him in the corporation. The corporation is authorized to issue more than one class of stock or more

Description of the Series A Convertible Preferred Stock

November 6, 2009, by the Board of Directors of the Corporation established an authorized series of authorized preferred stock of the Corporation having a par value of $0.01 per share (the "Preferred Stock"), which series shall be designated as Series A Convertible Preferred Stock (the "Series A Preferred Stock") and shall consist of four million twenty five thousand (4,025,000) shares.

1. Conversion Price. The holders of shares of Series A Preferred Stock shall have the right to convert each share of Series A Preferred Stock into 58 shares of common stock, par value $0.01 per share ("Common Stock") of the Corporation at a price equal to $.0175 per share of Common Stock.

2. Dividends. Except as provided herein, the holders of the Series A Preferred Stock shall not be entitled to receive cash, stock or other property, as dividends, except if declared by the Board of Directors of the Corporation. Series A Preferred Stock shall not participate in any dividend declared with respect to the Common Stock.

3. Liquidation Rights. Upon the dissolution, liquidation or winding up of the Corporation, whether voluntary or involuntary, the holders of the then outstanding shares of Series A Preferred Stock shall be entitled to receive out of the assets of the Corporation the sum of $0.01 per share (the "Liquidation Rate") before any payment or distribution shall be made on any other class of capital stock of the Corporation ranking junior to the Series A Preferred Stock.

(a) The sale, conveyance, exchange or transfer (for cash, shares of stock, securities or other consideration) of all the property and assets of the Corporation shall be deemed a dissolution, liquidation or winding up of the Corporation for purposes of this Paragraph 4, but the merger, consolidation, or other combination of the Corporation into or with any other corporation, or the merger, consolidation, or other combination of any other corporation into or with the Corporation, shall Not to be deemed a dissolution , liquidation or winding up, voluntary or involuntary, for purposes of this Paragraph 4. As used herein, the "merger, consolidation, or other combination" shall include, without limitation, a forward or reverse triangular merger, or stock exchange of the Corporation and any of its subsidiaries with any other corporation.

(b) After the payment to the holders of shares of the Series A Preferred Stock of the full preferential amounts fixed by this Paragraph 4 for shares of the Series A Preferred Stock, the holders of the Series A Preferred Stock as such shall have no right to claim to any of the remaining assets of the Corporation.

(c) In the event the assets of the Corporation available for distribution to the holders of the Series A Preferred Stock upon dissolution, liquidation or winding up of the Corporation shall be insufficient to pay in full all amounts to which such holders are entitled pursuant to this Paragraph 4, no distribution shall be made on account of any shares of a class or series of capital stock of the Corporation ranking on a parity with the shares of Series A Preferred Stock, if any, upon such dissolution, liquidation or winding up unless proportionate distributive amounts shall be paid on account of the shares of the Series A Preferred Stock, ratably, in proportion to the full distributive amounts for which holders of all such parity shares are respectively entitled upon such dissolution, liquidation or winding up.

12. Claims and Contingencies

None.

13. Related Party Transactions

On a majority of the projects FMYR FMLY undertakes, FMYR/FMLY's chief executive officer and chief operating officer and BMCSENT/sm-Stanley Tepper Consultant-Controller have contractual arrangements with FMYR/FMLY that provide for their compensation base to be between 5% to 15% for referrals and projects, introductions to third parties, and possible investors, venture and acquisitions projects as well as the net producers fees/contingent compensation earned by the Company. Net producers' fees are gross fees less approved direct costs incurred and/or contingent compensation earned from net profits and royalties by FMLY in providing the underlying services. For the net producers fees and contingent compensation earned by the Company. . The compensation for the net producer fee/contingent compensation is materially reflected in the cost of the related film project and is ultimately recognized as operating cost-amortization of film costs in the statement of operations.

Qin Media via Justin Wall, Chairman/CEO/President arranged in May 2015 agreed to joint venture of Double Decker Media 50% ownership with Adam Ziff who has a 20 year background in Media starting out in TV, he has excellent relationships in the Media world and is connected to many High Net Worth's, including the Shamoon Family with whom he has Hotel interests... Adam Ziff will act as CEO of "Double Decker" accessing his extensive network in sourcing media based opportunities... with Family Room's (FMYR) role being financing and exploiting those opportunities relating for film production film venture and other entertainment areas within the Entertainment Industry.

14: Subsequent Events

1) On or about October 19, 2015, 29,333,333 shares of common stock were issued to Stanley Tepper at .0015 per share pursuant to a convertible note payable issued on or about June 21, 2011.

1) On or about October 25, 2015, 11,538,000 shares of common stock were issued at S .001 per share to Owen Naccarato pursuant to a convertible note payable issued on or about June 25, 2011.

The following events were announced via press news releases during the months ended September 30 , 2015 and year ended June 30, 2015:

a) Announced September 28, 2015 *Family Room Entertainment Corp* understands the VALUE of archive film and tape. Product / Services by it Offers Film Restoration Services with its understanding of the VALUE of archive film and tape. With this knowledge; we now offer services that allows us, FMYR, to take any known video tape format recorded in any known TV system from the 60's to the present day and deal precisely with the technical and storage issues that damaged footage presents. If your project is film based we can organize digital scanning of the negative or positive to a file and tape based format for the digital restoration process. Using real time technology in 4:4:4 mode and color grading with real time capture & processing will give us a no-compromise solution to damaged footage and valuable archive.

b) Announced on September 3, 2015; Family Room Entertainment Corp. to Produce "Slips" Television Show - Under the terms of the agreement Family Room will co-produce a television reality show called "Slips" on which Double Decker Media Limited has signed Heads of Terms with the Show's rights owners, where two drivers race each other for the "pink slips" of the loser's car. The show will take place across North America with different venues and locations and vehicles from supercars to muscle cars. -/Family-Room-Entertainment-Corp-to-Produce-Slips-Television-Show.

c)Announced on August 24, 2014 ; Family Room Entertainment Corp. Forms Venture effective May 15, 2015 With Double Decker Media of the UK –announces a new venture with Double Decker Media Limited, of London, UK http://www.doubledeckermedia.com. Under the terms of the agreement Qin Media, a wholly owned subsidiary of Family Room, will own fifty percent of Double Decker Media Limited. This will create a UK Production Office for

Family Room Entertainment Corp. The venture creates access into the UK film market and pipelines of projects from current producers, access to additional funding avenues and will provide UK production capabilities.

d) Announced on August 11, 2014, Family Room Entertainment Corp. Updates Its Corporate Roster and Board of Directors Family Room Entertainment Company confirms that Stanley Tepper effective back 3/15/2015 has continued his involvement as its DIRECTOR/COO/CFO and Corporate Secretary.