PREMIER BUSINESS BANK

Condensed Statement of Condition
(unaudited)

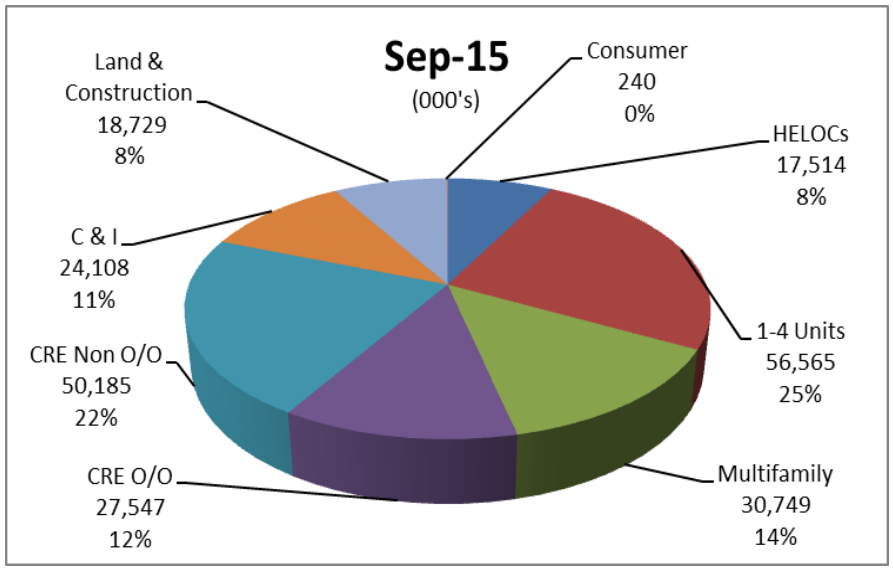
Assets	**September 30, 2015**	**June 30, 2015**	**December 31, 2014**	**December 31, 2013**
Cash and due from banks	$ 37,362,364	$ 36,613,568	$ 33,686,023	$ 35,785,442
Federal funds sold	-	-	-	-
Investment securities	-	-	-	-
Loans and leases held for sale	1,494,019	1,302,750	-	-
Loans and leases	224,317,565	211,480,157	183,515,262	136,404,811
Allowance for loan losses	(2,100,000)	(2,100,000)	(1,865,000)	(1,715,000)
Net loans and leases	222,217,565	209,380,157	181,650,262	134,689,811
Fixed assets, net	167,025	190,452	248,288	345,006
Interest Receivable and other assets	4,079,967	4,535,946	4,323,395	4,265,155
Total assets	**$ 265,320,939**	**$ 252,022,872**	**$ 219,907,968**	**$ 175,085,415**
Liabilities and Stockholders' Equity				
Deposits:				
Demand deposits	$ 41,227,386	$ 34,759,655	$ 29,583,961	$ 22,988,722
Interest bearing demand deposits	17,054,287	19,854,290	18,280,250	10,310,439
Money market and savings accounts	37,769,495	38,448,639	38,841,471	34,940,307
Time deposits	97,904,579	87,667,763	78,755,349	67,222,249
Total deposits	193,955,748	180,730,347	165,461,032	135,461,717
FHLB Borrowings and Federal funds purchased	45,000,000	45,000,000	30,000,000	19,000,000
Interest payable and other liabilities	1,040,356	1,419,901	709,741	548,231
Total liabilities	239,996,103	227,150,248	196,170,773	155,009,948
Total stockholders' equity	25,324,836	24,872,624	23,737,195	20,075,467
Total liabilities and stockholders' equity	**$ 265,320,939**	**$ 252,022,872**	**$ 219,907,968**	**$ 175,085,415**
Book Value per common share	$ 7.46	$ 7.32	$ 6.99	$ 7.04
Tier 1 Leverage Ratio	9.56%	9.89%	11.33%	10.42%
Loan loss reserves to total loans	0.93%	0.99%	1.02%	1.26%

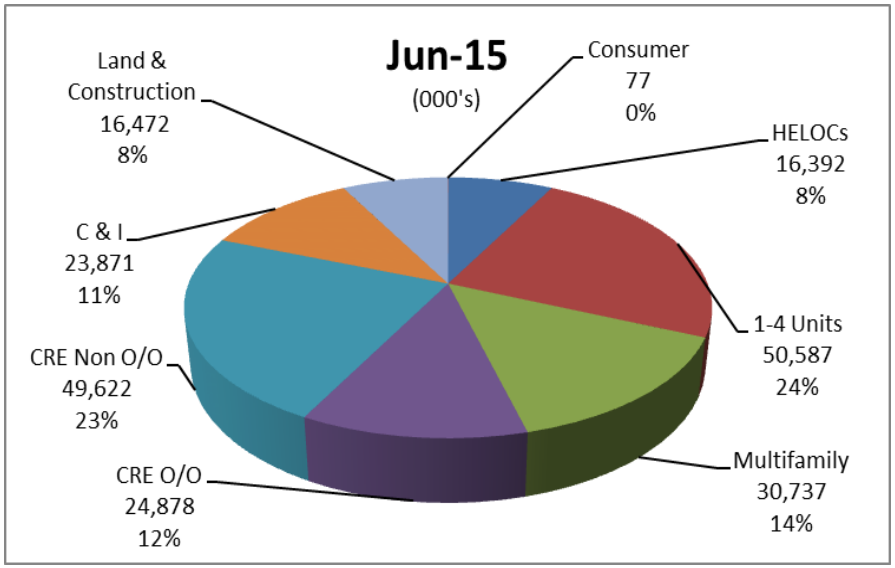
Condensed Statement of Operations
(unaudited)

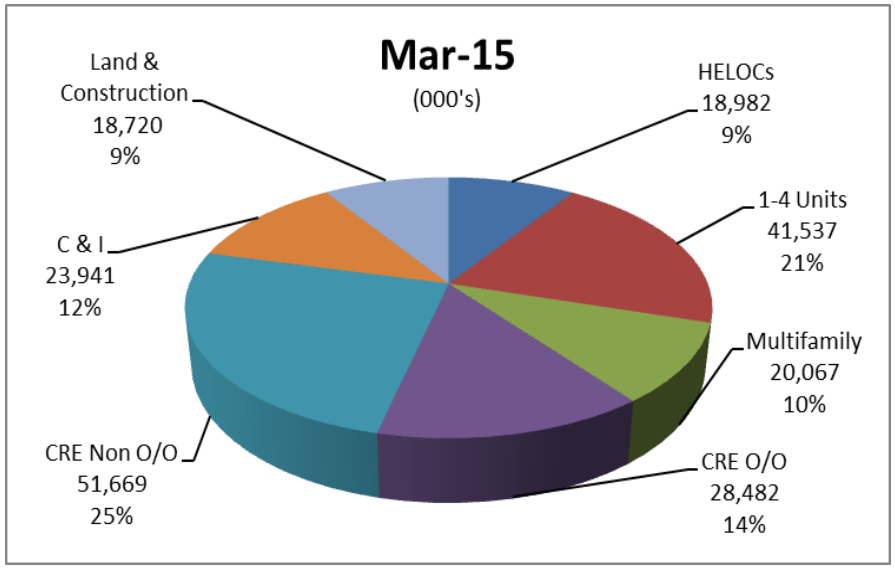
	Quarter Ended		**Year-to-Date**	
	September 30, 2015	**June 30, 2015**	**September 30, 2015**	**September 30, 2014**
Interest income:				
Loans and leases, including fees	$ 2,724,083	$ 2,649,592	$ 7,688,934	$ 5,133,790
Investment securities	-	-	-	-
Federal funds sold and other	62,631	90,828	193,461	114,735
Total interest income	2,786,714	2,740,420	7,882,396	5,248,525
Interest expense:				
Interest bearing demand deposits	8,148	7,305	23,201	13,862
Money market and savings accounts	42,424	42,797	131,680	161,626
Time deposits	239,883	213,853	659,283	465,271
FHLB Borrowings and Federal funds purchased	129,853	120,785	330,492	178,532
Total interest expense	420,307	384,741	1,144,656	819,291
Net int. income before prov. for loan losses	2,366,407	2,355,680	6,737,740	4,429,234
Provision for loan losses	-	135,000	235,000	-
Net int. income after prov. for loan losses	2,366,407	2,220,680	6,502,740	4,429,234
Noninterest income:				
Analysis charges and other deposit account fees	26,504	28,535	87,282	71,128
Gain (loss) on sale of SBA loans	80,668	427,929	706,233	43,803
Other income	25,122	13,053	38,103	88,494
Total noninterest income	132,294	469,517	831,617	203,425
Noninterest expense:				
Salaries and benefits	998,056	981,713	2,984,420	2,490,417
Occupancy and furniture, fixtures & equipment	152,817	140,454	427,089	411,980
Professional services and legal fees	131,886	132,827	390,632	486,146
Regulatory assessments	44,219	42,456	126,251	114,926
Other expense	187,971	149,747	486,853	482,101
Total noninterest expense	1,514,949	1,447,198	4,415,245	3,985,570
Income before tax provision	983,752	1,242,998	2,919,113	647,089
Provision for income taxes	406,540	513,362	1,206,472	274,690
Net income (loss)	**$ 577,212**	**$ 729,636**	**$ 1,712,641**	**$ 372,399**
Earnings per share	$ 0.17	$ 0.21	$ 0.50	$ 0.13
Shares outstanding	3,396,550	3,396,550	3,396,550	3,396,550
Net interest margin	3.70%	4.04%	3.83%	3.30%
Efficiency ratio	60.63%	51.22%	58.33%	86.03%
Return on average assets	0.88%	1.22%	0.95%	0.27%
Return on average equity	9.09%	11.89%	9.30%	2.37%

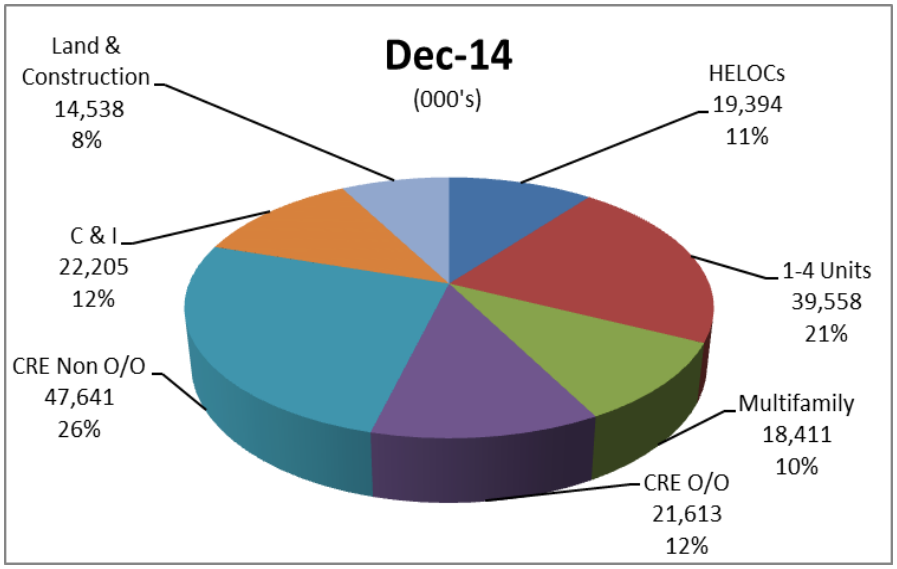
PREMIER BUSINESS BANK

Loan Portfolio Mix









PREMIER BUSINESS BANK

Deposit Mix

