Iconic Brands, Inc.
Condensed Balance Sheets
(Unaudited)

	September 30 2015	December 31, 2014
Assets		
Current assets:		
Cash and cash equivalents	$ 29,176	$ -
Escrow held by attorney	-	10,000
Inventory	63,000	-
Accounts receivables	35,728	-
Total current assets	127,904	10,000
Other Assets:		
Notes receivable	125,000	-
Investment in MMBA	61,001	185,000
Total assets	$ 313,905	$ 195,000
Liabilities and Stockholders' Deficiency		
Current liabilities:		
Notes payable	585,225	620,225
Due to officer	-	124
Accounts payable and accrued expenses	89,783	6,250
Accrued interest	63,355	76,358
Convertible note payable - net of unamortized discount of $5,842	316,668	2,247
Derivative Liability	21,000	21,000
Total current liabilities	1,076,031	726,204
Series B preferred stock, $2.00 per share stated value; designated 1,000,000 shares, issued and outstanding 0 and 0 shares, respectively	-	-
Total liabilities	1,076,031	726,204
Stockholders' deficiency:		
Preferred stock, $.001 par value; authorized 100,000,000 shares, Series A, designated 1 share, issued and outstanding 1 and 1 share, respectively	1	1
Preferred stock, $.001 par value; authorized 1,000 shares, Series C, 1,000 and 0 shares, issued and outstanding at September 30, 2015 and December 31,2014	1	-
Common stock, $.001 par value; authorized 2,500,000,000 shares, issued and committed to be issued and outstanding 99,020,930 shares as of September 30, 2015 and 87,764,750 share as of December 31, 2014	99,021	87,765
Additional paid-in capital	11,124,626	11,086,879
Accumulated losses	(11,985,775)	(11,705,849)
Total stockholders' deficiency	$ (762,126)	$ (531,204)
Total liabilities and stockholders' deficiency	313,905	195,000

See notes to interim condensed financial statements.

Iconic Brands, Inc.
Condensed Statements of Operations
(Unaudited)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2015	2014	2015	2014
Continuing operations:				
Sales	$ 38,960	$ -	$ 87,435	$ -
Cost of sales	36,316	-	60,507	-
Gross profit	2,644	-	26,928	-
Expenses:				
Professional fees	21,350	-	45,225	25,500
Other general and administrative expenses	128,726	90	261,629	19,539
Interest expense on Iconic Brands, Inc. debt (including amortization of debt discounts of $0, $389, $0 and $3,879 respectively)	-	-	-	25,645
Total expenses	150,076	90	306,854	70,684
Loss from continuing operations	(147,432)	(90)	(279,926)	(70,684)
Other Income				
Extinguishment of Debt	-	(496,739)	-	53,143
Net Income (Loss)	$ (147,432)	$ (496,829)	$ (279,926)	$ (17,541)
Net loss per common share - basic:	$ (0.00)	$ (0.00)	(0.00)	$ (0.00)
Weighted average number of common shares outstanding				
Basic	94,853,975	79,721,272	90,153,793	37,253,259

See notes to interim condensed financial statements.

Iconic Brands, Inc.
Condensed Statements of Cash Flows
(Unaudited)

	For The Nine Months Ended September 30,	
	2015	2014
Cash flows from operating activities		
Net Income (Loss)	$ (279,926)	$ (17,541)
Adjustments to reconcile net income to net cash used in operating activities:		
(Income) from extinguishment of notes payable	-	(2,932)
(Income) from extinguishment of accrued interest	13,003	(50,211)
Changes in operating assets and liabilities:		
Decrease in escrow held by attorney	10,000	
(Increase) in inventory	(63,000)	
(Increase) in accounts receivables	(35,728)	
Increase (Decrease) in accounts payable	83,533	(16,500)
Increase (Decrease) in accrued expenses and other current liabilities	(13,127)	25,704
Net cash provided by (used in) operating activities - continuing operations	(285,245)	(61,480)
Net cash provided by (used in) operating activities - discontinued operations	-	-
Net cash provided by (used in) operating activities	(285,245)	(61,480)
Cash flows from financing activities:		
Proceeds from convertible notes	314,421	217,500
Repayment of debt	-	(31,085)
Loan from officer	-	115
Net cash provided by (used in) financing activities	314,421	186,530
Cash flows from investing activities:		
Cash paid for investment in MMBA	-	(125,000)
Net cash provided by (used in) investing activities	-	(125,000)
Increase (Decrease) in cash and cash equivalents	29,176	50
Cash and cash equivalents, beginning of period	-	-
Cash and cash equivalents, end of period	$ 29,176	$ 50
Supplemental disclosures of cash flow information:		
Interest paid	$ -	$ -
Income taxes paid	$ -	$ -
Non-cash, operating, investing and financing activities:		
Legal, audit and accounting, and consulting fees paid by lenders on behalf of the Company	$ -	$ 17,500
Shares of common stock issued to noteholders in satisfaction of debt and accrued interest	$ 10,256,180	$ 330,227
Shares of common stock issued in connection to MMB Investment	$ 1,000,000	$ 600

See notes to interim condensed financial statements.