


Green Planet Group, Inc.

Financial results for the six months ended (9/30/15)

Including:

Consolidated Balance Sheet

Consolidated Statement of Operations

Consolidated Statement of Cash Flows

Submitted 11/16/2015

**Green Planet Group, Inc. and Subsidiaries**
**Consolidated Balance Sheet**

| ASSETS | For the six months ended September 30, 2015 (unaudited) |
|---|---|
| **Current Assets:** | |
| Cash and cash equivalents | $ 3,548 |
| Accounts receivable, net of allowance for doubtful accounts | 19,887 |
| Inventory | 170,254 |
| Prepaid expenses | 9,350 |
| **Total Current Assets** | 203,040 |
| Property, plant and equipment, net of accumulated depreciation | 13,390 |
| Other assets | 747,172 |
| **Total Assets** | $ 963,602 |
| **LIABILITIES AND STOCKHOLDERS' EQUITY/(DEFICIT)** | |
| **Current Liabilities:** | |
| Accounts payable | $ 61,571 |
| Accrued liabilities | 528,431 |
| Accrued payroll, taxes and benefits | 19,308 |
| Notes payable and amounts due within one year | 3,856,190 |
| **Total Current Liabilities** | 4,465,499 |
| Deferred rent | 10,062 |
| Convertible notes payable due after one year | 550,000 |
| Accrued liabilities due after one year | - |
| Notes payable due after one year | 168,503 |
| **Total Liabilities** | 5,194,065 |
| **Stockholders' Equity/(Deficit)** | |
| Preferred Stock, $0.001 par value, 1,000,000 authorized; 100,000 Series A shares issued and outstanding | 100 |
| Additional paid in capital - Preferred Stock | 1,575,623 |
| Common Stock, $0.001 par value, 250,000,000 authorized, 246,127,520 issued and outstanding at September 30, 2015 | 246,128 |
| Additional paid-in capital | 18,690,884 |
| Accumulated deficit | (24,743,198) |
| **Total Stockholders' Equity/(Deficit)** | (4,230,463) |
| **Total Liabilities and Stockholders' Equity/(Deficit)** | $ 963,602 |

**Green Planet Group, Inc. and Subsidiaries**
**Consolidated Statement of Operations**

| | For the six months ended September 30, 2015 (unaudited) |
|---|---|
| **Revenue:** | |
| Sales, net of returns and allowances | $ 209,607 |
| Cost of sales | 139,178 |
| **Gross Profit** | 70,429 |
| **Operating Expenses:** | |
| Selling, general and administrative | 399,500 |
| Depreciation and amortization | 1,630 |
| **Total Operating Expenses** | 401,130 |
| **Income/(Loss) From Operations** | (330,701) |
| **Other Income and (Expense):** | |
| Reasearch and development costs | (79,983) |
| Interest expense, net | (43,620) |
| **Income/(Loss) before provision for income taxes** | (454,304) |
| **Provision for/(Benefit of) income taxes** | - |
| **Net Income/(Loss) Available to Common Shareholders** | $ (454,304) |

**Green Planet Group, Inc. and Subsidiaries**
**Consolidated Statement of Cash Flows**

| | For the six months ended September 30, 2015 (unaudited) |
|---|---|
| **Cash Flows from Operating Activities:** | |
| Net Income/(Loss) | $ (454,304) |
| | |
| **Adjustments to reconcile net income (loss) to net cash** | |
| Provided (used) by operating activities: | |
| Depreciation and amortization | 1,630 |
| Accrued interest costs | 43,620 |
| Shares issued for services and compensation net of cancellations | 78,125 |
| Other operating activities | (121,745) |
| **Changes in assets and liabilities** | |
| Accounts receivable | 41,549 |
| Inventory | 18,047 |
| Prepaid expenses | 1,677 |
| Other assets | (400) |
| Deferred rent | (112) |
| Accounts payable | 39,973 |
| Accrued liabilities | (1,704,804) |
| **Cash provided (used) by operating activities** | (2,056,744) |
| | |
| **Investing Activities:** | |
| Mining Operations | (75,000) |
| **Cash provided (used) by investing activities** | (75,000) |
| | |
| **Financing Activities:** | |
| Notes payable | 1,870,851 |
| Convertible debentures | 42,500 |
| Issuance of common stock | 146,076 |
| **Net cash provided (used) by financing activities** | 2,059,427 |
| **Net increase (decrease) in cash** | (72,317) |
| **Cash and cash equivalents at beginning of period** | 75,865 |
| **Cash and cash equivalents at end of period** | $ 3,548 |