Allied Energy Corporation

Quarterly Report

for the period September 30, 2015

ITEM 1 NAME OF ISSUER AND ITS PREDECESSORS (if any):

Allied Energy Corporation – 1-04 to present
Formerly=Sounds 24-7 Inc. until 1-06
Formerly=Midamerica Oil & Gas, Inc. until 1-04
Formerly=Virtual Games, Inc. until 8-02
Formerly=Imagin Net, Inc. until 4-99
Formerly=Healthy Choice Corp. (THE) until 10-98
Incorporated as Sterling Harvest Ltd. – 5-1994 to 2-1998

ITEM 2 ADDRESS OF THE ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

2658 Del Mar Heights Rd. #401
Del Mar, CA 92014
Phone: 858-876-0633
www.alliedenergycorporation.com

ITEM 3 SECURITY INFORMATION:

As of September 30, 2015:

Trading symbol: AGYP
Common stock – 300,000,000 shares authorized, par value $.001 and 26,715,458 shares issued and outstanding

Preferred Stock – 5,000,000 shares authorized, par value $.001 and no shares issued and outstanding.

Cusip number: 019151208

Transfer Agent

Pacific Stock Transfer
6725 Via Austi Parkway
Suite 300
Las Vegas, NV 89119

This transfer Agent is registered under the Exchange Act

ITEM 4 ISSUANCE HISTORY

During the year ended December 31, 2012 the Company issued 1,000,030 shares for services 1,000,000 of which was to its sole officer and director.

During the year ended December 31, 2013, the Company issued 16,000,000 shares for cash totaling $17,000 and a total of 8,000,000 shares for debt conversion of $10,000.

During the year ended December 31, 2014, the Company issued no shares.

During the nine months ended September 30, 2015, the Company issued no shares.

ITEM 5 FINANCIAL STATEMENTS

ALLIED ENERGY CORPORATION

Financial Statements
September 30, 2015 and 2014

ALLIED ENERGY CORPORATION

BALANCE SHEETS (Unaudited)

September 30, 2015 and December 31, 2014

	September 30, 2015	December 31, 2014
Assets:		
Current Assets:		
Cash and Cash Equivalents	$ 11,645	$ 6,784
Prepaid Expenses	-	500
Total Current Assets	**11,645**	**7,284**
Total Assets	**$ 11,645**	**$ 7,284**
Liabilities:		
Current Liabilities:		
Due to Related Parties	$ -	$ 5,650
Convertible Note Payable	561,277	264,300
Bank Overdraft	2,769	-
Total Current Liabilities	**564,046**	**269,950**
Total Liabilities	**$ 564,046**	**$ 269,950**
Stockholder's Deficit:		
Common Stock par value $0.001 authorized 300,000,000 shares, 26,715,458 and 26,715,458 shares issued and outstanding at September 30, 2015 and December 31, 2014 respectively	$ 26,715	$ 26,715
Preferred Stock par value $0.001 authorized 5,000,000 shares, issued and outstanding shares, 0, respectively	-	-
Additional Paid in Capital	807,192	807,192
Accumulated Deficit	(1,386,308)	(1,096,573)
Total Stockholders' Deficit	**(552,401)**	**(262,666)**
Total Liabilities and Stockholders' Deficit	**$ 11,645**	**$ 7,284**

The accompanying notes are an integral part of these financial statements.

ALLIED ENERGY CORPORATION

Statement Of Operations (Unaudited)

For the Three Months and Nine Months Ended September 30, 2015 and 2014

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2015	2014	2015	2014
Revenues	$ -	$ -	$ -	$ -
Costs of Services	-	-	-	-
Gross Margin	-	-	-	-
Operating Expenses:				
Payroll Expense	38,754	-	102,555	-
Bank Charges	611	341	1,480	421
Professional Fees	-	16,496	21,283	21,806
General and Administrative Exp	19,255	7,225	54,649	8,331
Share Transfer and Agent Fee	466	-	656	-
Other Expenses	2,867	-	5,938	-
Product Expenses	13,657	33,000	13,657	33,000
Consulting Fee	53,267	33,675	89,517	69,175
Total Operating Expenses	**128,877**	**90,737**	**289,735**	**132,733**
Operating Loss	**(128,877)**	**(90,737)**	**(289,735)**	**(132,733)**
Other Income/Expense:				
Interest Income	-	-	-	-
Total Other Income/Expense	-	-	-	-
Net Loss Before Taxes	**(128,877)**	**(90,737)**	**(289,735)**	**(132,733)**
Income Tax	-	-	-	-
Net Loss	$ **(128,877)**	**(90,737)**	**(289,735)**	$ **(132,733)**
Gain (Loss) per Share, Basic & Diluted	$ (0.00)	(0.00)	(0.01)	$ (0.00)
Weighted Average Shares Outstanding	26,715,458	26,715,458	26,715,458	26,715,458

The accompanying notes are an integral part of these financial statements.

ALLIED ENERGY CORPORATION

STATEMENTS OF STOCKHOLDER'S DEFICIT (Unaudited)

For the Years Ended December 31, 2010, 2011, 2012, 2013 and 2014

For the Nine Months Ended September 30, 2015

	Common Shares	Common Stock	Preferred Shares Series A	Preferred Stock Series A	Additional Paid in Capital	Accumulated Deficit	Total
Balance January 1, 2010	**2,012,022**	**$ 2,012**	-	**$ -**	**$ -**	**$ (4,907)**	**$ (2,895)**
Common shares cancelled	(529,382)	(529)	-	-	529	-	-
Net income (loss) for the period ended December 31, 2010	-	-	-	-	-	-	-
Balance December 31, 2010	**1,482,640**	**1,483**	-	-	**529**	**(4,907)**	**(2,895)**
Common shares issued for services	1,000,000	1,000	-	-	799,000	-	800,000
Shares cancelled	(767,212)	(768)	-	-	768	-	-
Net income (loss) for the period ended December 31, 2011	-	-	-	-	-	(800,000)	(800,000)
Balance December 31, 2011	**1,715,428**	**1,715**	-	-	**800,297**	**(804,907)**	**(2,895)**
Common Shares issued for services	1,000,030	1,000	-	-	1,000	-	2,000
Net income (loss) for the period ended December 31, 2012	-	-	-	-	-	(2,000)	(2,000)
Balance December 31, 2012	**2,715,458**	**2,715**	-	-	**801,297**	**(806,907)**	**(2,895)**
Common Stock issued for cash	16,000,000	16,000	-	-	1,000	-	17,000
Forgiveness of Debt	-	-	-	-	2,895	-	2,895
Stock issued in Conversion of Convertible Notes Payable	8,000,000	8,000	-	-	2,000	-	10,000

Net income (loss) for the year ended December 31, 2013	-	-	-	-	-	(29,746)	(29,746)
Balance December 31, 2013	**26,715,458**	**26,715**	**-**	**-**	**807,192**	**(836,653)**	**(2,746)**
Net income (loss) for the year ended December 31, 2014	-	-	-	-	-	(259,920)	(259,920)
Balance December 31, 2014	**26,715,458**	**26,715**	**-**	**-**	**807,192**	**(1,096,573)**	**(262,666)**
Net income (loss) for the nine months ended September 30, 2015	-	-	-	-	-	(289,735)	(289,735)
Balance September 30, 2015	**26,715,458**	**$ 26,715**	**-**	**$ -**	**$ 807,192**	**$ (1,386,308)**	**$ (552,401)**

The accompanying notes are an integral part of these financial statements.

ALLIED ENERGY CORPORATION

Statement Of Cash Flows (Unaudited)

For the Nine Months Ended September 30, 2015 and 2014

	For the Nine Months Ended September 30,	
	2015	2014
CASH FLOW FROM OPERATING ACTIVITES:		
Net Income (Loss) for the Period	$ (289,735)	$ (132,733)
Adjustments to reconcile net loss to net cash used by operating activities:		
Changes in Operating Assets and Liabilities:		
Increase (Decrease) in Prepaid Expenses	500	-
Increase (Decrease) in Bank Overdraft	2,769	-
Net Cash (Used) in Operating Activities	**(286,466)**	**(132,733)**
CASH FLOW FROM FINANCING ACTIVITES:		
Proceeds from Related Parties	-	2,000
Repayment of Related Parties Loan	(5,650)	-
Proceeds From Convertible Note Payable	296,977	135,000
Net Cash Provided by Financing Activities	**291,327**	**137,000**
Net Increase in Cash	4,861	4,267
Cash at Beginning of Period	6,784	904
Cash at End of Period	$ 11,645	$ 5,171
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:		
Cash paid during the year for:		
Interest	$ -	$ -
Franchise and Income Taxes	$ -	$ -

The accompanying notes are an integral part of these financial statements.

ALLIED ENERGY CORPORATION
NOTES TO FINANCIAL STATEMENTS
September 30, 2015
(Unaudited)

NOTE 1 - ORGANIZATION AND OPERATIONS

Allied Energy Corporation was incorporated in the State of Nevada on May 5, 1994 as Sterling Harvest, Ltd. On January 11, 2006 the Company changed its name to its current name. In July 2011 the District Court in the State of Nevada appointed the controlling shareholder to serve as the custodian of the Corporation pursuant to NRS 78.347.

NOTE 2 – GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates continuity of operations, realization of assets, and liquidation of liabilities in the normal course of business.

As reflected in the accompanying financial statements, the Company had an accumulated deficit at September 30, 2015 of $ (1,386,308) and its liabilities exceeded its assets. These factors among others raise substantial doubt about the Company's ability to continue as a going concern.

While the Company is attempting to commence operations and generate revenues, the Company's cash position may not be significant enough to support the Company's daily operations. Management intends to raise additional funds by way of a public or private offering. Management believes that the actions presently being taken to further implement its business plan and generate revenues provide the opportunity for the Company to continue as a going concern. While the Company believes in the viability of its strategy to generate revenues and in its ability to raise additional funds, there can be no assurances to that effect. The ability of the Company to continue as a going concern is dependent upon the Company's ability to further implement its business plan and generate revenues.

The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

NOTE 3 – CONVERTIBLE NOTE PAYABLE

The Company entered into a convertible note agreement on February 1, 2010 for $2,895 anytime after December 31, 2011. The amount is convertible into common shares at the market rate. As the note due date expired the financials do not include any derivative liability. During the quarter ended March 31, 2013 this note has been written off and recorded as additional paid in capital.

On January 15, 2013, the Company issued $10,000 convertible notes payable to William Marshall for the professional service expenses incurred by him on behalf of the company. The note is convertible into shares of common stock at the option of the holder.

On February 1, 2013, William Marsh assigned the $10,000 note to Unified Trades Ltd and Evergreen Global Systems for $5,000 each.

On April 3, 2013, Unified Trades Ltd and Evergreen Global Systems exercised their option and converted the note to 4,000,000 shares of $5,000 each.

During the three months ended June 30, 2014, the Company received $44,500 from third parties towards convertible note payable. These notes are unsecured, bears no interest and convertible into common shares at the market rate.

During the three months ended September 30, 2014, the Company received $90,500 from third parties towards convertible note payable. These notes are unsecured, bears no interest and convertible into common shares at the market rate.

During the three months ended December 31, 2014, the Company received $129,300 from third parties towards convertible note payable. These notes are unsecured, bears no interest and convertible into common shares at the market rate.

During the three months ended March 31, 2015, the Company received $92,000 from third parties towards convertible note payable. These notes are unsecured, bears no interest and convertible into common shares at the market rate.

During the three months ended June 30, 2015, the Company received $106,196 from third parties towards convertible note payable. These notes are unsecured, bears no interest and convertible into common shares at the market rate.

During the three months ended September 30, 2015, the Company received $98,781 from third parties towards convertible note payable. These notes are unsecured, bears no interest and convertible into common shares at the market rate.

As of September 30, 2015, there were $ 561,277 convertible note outstanding.

NOTE 4 – REVERSE STOCK SPLIT

The Company effected a 100 to 1 reverse stock split on December 26, 2011. The financials have been presented to reflect this reverse split for all periods presented.

NOTE 5 – RELATED PARTY TRANSACTIONS

Share Issuances to Officers and Directors

On December 15, 2011 the Company issued 1,000,000 shares to its new officer and director and in March 2012 the Company issued another 1,000,000 shares.

On March 1, 2013 the Company issued 16,000,000 shares for cash totaling $17,000 to its former officer William Marsh.

Free office space from its majority stockholder and Chief Executive Officer

The Company has been provided office space by one of its officer at no cost. The management determined that such cost is nominal and did not recognize the rent expense in its financial statement.

As of September 30, 2015 due to related parties is $0.

NOTE 6 – STOCKHOLDERS' DEFICIT

Shares authorized

The Company is authorized to issue 300,000,000 shares of common stock with a par value of $0.001 per share, and 5,000,000 shares of preferred stock with the same par value.

Common Stock Issued

During the twelve months ended December 31, 2011 the Company issued 1,000,000 common shares to its new officer and director valued at market which resulted in a stock for services expense of $800,000 and shown on the statement of operations. The Company also cancelled 767,212 shares.

For the twelve months ended December 31, 2012 the Company issued 1,000,030 shares for services 1,000,000 of which were to its sole officer and director.

During the year ended December 31, 2013, the Company issued 16,000,000 shares for cash totaling $17,000 and 8,000,000 shares of common stock was issued for converting $10,000 debt.

As of September 30, 2015, 26,715,458 common shares are outstanding

NOTE 7 – SUBSEQUENT EVENTS

The Company has evaluated all events that occurred after the balance sheet date through the date when the financial statements were issued to determine if they must be reported. The Management of the Company determined that there were no reportable subsequent events to be disclosed.

ITEM 6 DESCRIBE THE ISSUER'S BUSINESS, PRODUCTS AND SERVICES

Description of the issuer's business operations:

On May 5, 2013 Allied Energy entered into a Joint Development Agreement and a World Wide Licensing Agreement with Natural Mining International, Inc., for the development, sale and distribution of organic fertilizers, currently marked under the name BBWG, Building a Better World Green and Organic Green Products. These fertilizer products are used in commercial agriculture for the production of organic fruits, vegetables, nuts and grains. Current high growth markets for the sale of these products include the United States, Canada, Mexico, Brazil and China.

Date and State (or Jurisdiction) of Incorporation: May 5, 1994 – Nevada

The issuer's primary and secondary SIC Codes: 700
The issuer's fiscal year end date: 12/31

ITEM 7 DESCRIBE THE ISSUER'S FACILITIES

The Company has no facilities to list.

ITEM 8 OFFICER, DIRECTORS AND CONTROL PERSONS

Full Name: Morgan Scudi
Title: President / Member of the Board of Directors
Business Address: 5440 Morehouse Drive, Suite 4400, San Diego, CA 92121
Compensation: None
Ownership: 0 shares of common stock
Biography – Morgan J.C. Scudi, received his BS and MS from the University of Tennessee and his JD from The American University in Washington, D.C. He has extensive management experience as the head of several startup companies. He is also managing partner of Scudi & Ayers, LLP.

Full Name: George Monteith
Title: Chief Operating Officer / Treasurer / Secretary / Member of the Board of Directors
Business Address: 2658 Del Mar Heights Road, #401, Del Mar, CA 92014
Compensation: Annual salary $180,000.
Ownership: 5,800,000 shares of common stock or (22%)
Biography – Mr. Monteith has over 30 years' experience in executive authority and management responsibilities with resource based companies. Having provided geological services to the resource industry for the past 37 years Mr. Monteith has worked on mining and oil and gas projects around the globe, including Canada, United States, Africa, South America and Asia. Mr. Monteith attended Haileybury School of Mines from 1972 to 1973, Brock University in 1976, York University including courses in Economics and Management from 1975 to 1977 and the University of Toronto including courses in Economic Geology at Master Level from 1977 to 1978. Mr. Monteith served as a staff Geologist for the Geological Survey of Canada from 1976 to 1977. From 1978 to 1981 he served as President and Director of Coronation Gold, Inc., on OTC Toronto based company involved in gold exploration in the High Artic as well as oil and gas exploration in Texas and Oklahoma. Mr. Monteith served as a director of Lava Cap Resources Limited, a TSE listed issued from 1979 to 1983. Mr. Monteith served as President and

Chief Executive Officer of American DME Inc. in Rockwell, Texas from 1995 to 2005. Mr. Monteith currently serves as a member of the Board of Directors and Chief Executive Officer of Canagco Mining Corp., a Toronto based Silver Exploration and Development Company working in the Cobalt Mining Camp of North Eastern Ontario. As announced May 8, 2014, Canagco Mining Corp. is in process of completing a share exchange arrangement with TSX listed Kerr Mines.

In addition, Mr. Monteith has worked as a consultant to the resource industry for many clients including Willingdon Resources – Toronto, John Pol Explorations – Toronto, Watts Mining and Consulting – Toronto, Caviar Minerals – Toronto, Blackstone Minerals – Toronto and Lenora Explorations – Timmins Ontario.

The following table sets forth, as of November 13, 2015, information about the beneficial ownership of our capital stock with respect to each person known by Allied Energy Corporation to own beneficially more than 5% of the outstanding capital stock, each director and officer, and all directors and officers as a group.

Name and Address	Number of Shares Beneficially Owned	Class	Percentage of Class [(1)]
Morgan Scudi President and member of the Board of Directors	0	Common	0
George Monteith Chief Operating Officer, Treasurer, Secretary and member of the Board of Directors	5,600,000	Common	22%

1) The above percentages are based on 26,715,458 shares of common stock outstanding as of November 13, 2015.

ITEM 9 THIRD PARTY PROVIDERS:

1. Counsel
   None.

2. Accountant or Auditor
   Financials prepared by Management

3. Investor Relations Consultant
   None

4. Any other advisor(s) that assisted, advised, prepared or provided information with respect to this disclosure statement - the information shall include the telephone number and email address of each advisor.

   None

ITEM 10 ISSUER CERTIFICATION

I, Morgan Scudi, certify that:

1. I have reviewed this quarterly report of Allied Energy Corp.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: November 13, 2015

/s/ Morgan Scudi
Morgan Scudi
President

I, George Monteith, certify that:

1. I have reviewed this quarterly report of Allied Energy Corp.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: November 13, 2015

/s/ George Monteith
George Monteith
Treasurer