THIRD QUARTER DISCLOSURE STATEMENT

Period Ending September 30, 2015



A Wyoming Corporation Effective June 7, 2013

Formally TimeShare Holdings Inc. until February 28, 2011

(A Nevada Corporation from January 30, 2007 ending June 6, 2013)

State of Wyoming ID 2013-000644846
SIC – 6719, Offices of Holding Companies
NAICS – 551114, Corporate, Subsidiary, and Regional Management Offices
EIN – 88-0476779
Commission Filing – 333-145409
CIK - 0001402457

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OTC Pink Basic Disclosure Guidelines

1) Name of the issuer and its predecessors (if any)

TransGlobal Assets Inc. since February 28, 2011, prior TimeShare Holdings Inc. from January 30, 2007

2) Address of the issuer's principal offices

Company Headquarters

TransGlobal Assets Inc.
1903 Rayor Avenue
Cheyenne, WY 82001
Tel: (307) 274-7684
Fax: (866) 430-3347
Website: www.TransGlobalAssets.com

IR Contact

djohnson@transglobalassets.com

3) Security Information

Trading Symbol: TMSH
Exact title and class of securities outstanding: Common Stock CUSIP: 89336P105
Par or Stated Value: $0.001
Total Shares Authorized: 500,000,050 as of 6/30/2015 Total Shares Outstanding: 212,874,719 as of 9./30/2015 Number of Shareholders: 176

Additional class of securities (if necessary):
Trading Symbol: N/A
Exact title and class of securities outstanding: Series A Preferred Stock
CUSIP: N/A
Par or Stated Value: $0.001
Total Shares Authorized: 50,000,000 as of 9/30/2015
Total Shares Outstanding: 2,821,350 as of 9/30/2015

Additional class of securities (if necessary):
Trading Symbol: N/A
Exact title and class of securities outstanding: Series B Preferred Stock
CUSIP: N/A
Par or Stated Value: $0.001
Total Shares Authorized: 50 as of 9/30/2015
Total Shares Outstanding: 50 as of 9/30/2015

Additional class of securities (if necessary):
Trading Symbol: N/A
Exact title and class of securities outstanding: Series C Preferred Stock
CUSIP: N/A
Par or Stated Value: $0.001
Total Shares Authorized: 50,000,000 as of 9/30/2015
Total Shares Outstanding: 50,000,000 as of 9/30/2015

Transfer Agent

Transfer Online, Inc.
512 SE Salmon Street
Portland, OR 97214
(503) 27-2950

Is the Transfer Agent registered under the Exchange Act* Yes *To be included in the OTC Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

List any restrictions of security: None
Describe any trading suspension issued by the SEC in the past 12 months: None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that incurred within the past 12 months. Joint Venture was terminated by partner.

4) Issuance History

List below any events, in chronological order, that resulted in changes in total shares outstanding by the issuer in the past two fiscal years and any interim period. The list shall include all offerings of equity securities, including debt convertible into equity securities, whether private or public, and all shares or any other securities or options to acquire such securities issued for services, describing (1) the securities, (2) the persons or entities to whom such securities were issued and (3) the services provided by such persons or entities.

Date	Issued	Issued To	Trading Status	Price Paid	Notes
06/06/2014	8,000,000	David Simpkins	Free Trading	None	Consulting
10/20/2014	200,000	Kelley LaChance	Restricted	None	Debt Reduction
10/20/2014	500,000	Cynthia Harker	Restricted	None	Debt Reduction
10/20/2014	500,000	Amy Arritola	Restricted	None	Debt Reduction
10/20/2014	500,000	Pamela Johnson	Restricted	None	Debt Reduction
10/20/2014	7,000,000	Craig Tyler	Restricted	None	Debt Reduction
10/20/2014	300,000	Thomas Gortisan	Restricted	None	Debt Reduction

Whether the certificates or other documents that evidence the shares contain a legend (1) stating that the shares have not been registered under the Securities Act and (2) setting forth or referring to the restrictions on transferability and sale of the shares under the Securities Act.

All restricted certificates have been stamped by our transfer agent with a legend indicating that the securities have not been registered under the Securities Act and are subject to restrictions on the transferability and sale of such shares.

5) Financial Statements

Provide the financial statements described below for the most recent fiscal year end or quarter end to maintain qualification for the OTC Pink Current Information tier. For the initial disclosure statement (qualifying for Current Information for the first time) please provide reports for the two previous fiscal years and any interim periods.

A. Balance Sheets;
B. Statement of Operations;
C. Statement of Cash Flows;
D. Financial Notes; and
E. Audit Letter, if audited (N/A)

The financial statements requested pursuant to this item shall be prepared in accordance with US GAAP by persons with sufficient financial skills. The referenced financial statements follow on the next pages.

CONSOLIDATED BALANCE SHEET - THIRD QUARTER 2015

PERIOD ENDING SEPTEMBER 30, 2015 (UNAUDITED)

	Period Ending September 30 2015	Period Ending December 31 2014
ASSETS		
Cash		$ 2,134
Prepaid Expenses	$ -	$ -
Property and Equipment	$ -	$ 551,000
TOTAL ASSETS	$ -	$ 553,134
LIABILITIES		
Accounts Payable	$ 134,615	$ 95,785
Accrued Expenses	$ -	$ -
Short Term Notes Due to Affiliates	$ 407,583	$ 224,474
Short Term Notes Due to Others	$ 45,000	$ 20,000
TOTAL LIABILITIES	$ 587,198	$ 340,259
STOCKHOLDERS' EQUITY		
212,874,719 Shares Issued and Outstanding	$ 212,875	$ 212,875
Additional Paid-In Capital	$ -	$ -
Accumulated Deficit	$ (800,073)	$ -
TOTAL STOCKHOLDERS' EQUITIY	$ (587,198)	$ 212,875
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	-	$ 553,134

CONSOLIDATED STATEMENT OF OPERATIONS - SECOND QUARTER 2015
PERIOD ENDING SEPTEMBER 30, 2015 (UNAUDITED)

	Period Ending September 30 2015	Period Ending December 31 2014
Revenues		
Sales	$ -	$ 1,760,628
Less Cost of Sales	$ -	$ 1,503,847
Gross Profit	$ -	$ 256,781
Expenses		
Administration and Management		$ -
General	$ 36,250	$ 218,919
Legal Fees	$ 65,100	$ 31,010
Stock Maintenance Fees	$ 1,500	$ 4,718
Total Expenses	$ 102,850	$ 254,647
Net Operating Income (Loss) Before Income Taxes	$ (102,850)	$ 2,134

CONSOLIDATED STATEMENT OF CASH FLOW - THIRD QUARTER 2015

PERIOD ENDING SEPTEMBER 30, 2015 - (UNAUDITED)

	Period Ending September 30 2015	Period Ending December 31 2014
CASH FLOW FROM OPERATIONS		
Revenue	$ -	$ 1,760,628
TOTAL REVENUE	$ -	$ 1,760,628
CASH FLOW FROM FINANCING		
Proceeds from Financing	$ -	$ -
Proceeds from Stockholders' Loans	$ 73,575	$ 15,656
TOTAL PROCEEDS	$ 73,575	$ 15,656
EXPENDITURES		
Accounts Payable	$ 134,615	$ 95,785
Other Expenses	$ 436,808	$ 1,647,053
TOTAL EXPENDITURES	$ 571,423	$ 1,742,838
CASH AT BEGINNING OF YEAR	$ 2,134	$ (4,845)
CASH AT END OF PERIOD	$ (497,848)	$ 2,134

TransGlobal Assets Inc. - Notes to Financials

NOTE 1 - General Organization and Business

TransGlobal Assets Inc. ("TMSH" or the "Company") was incorporated in the State of Nevada on January 30, 2007 under the name of TimeShare Holdings, Inc. On February 28, 2011 the shareholders voted to change the Company's name to TransGlobal Assets Inc. On June 1, 2013 the Board of Directors voted to issue a "Certificate of Dissolution" with the Secretary of State in Nevada withdrawing the Corporation. Effective June 7, 2013 the Company was incorporated in the State of Wyoming and the corporate offices were moved to 1903 Rayor Avenue, Cheyenne, WY 82001.

TMSH is structured as a holding company and has completed the design and engineering of its medical waste incinerator. To date we have not been able to obtain financing to build the prototype and as such we have returned the equipment assets to the engineer that provided the engineering and equipment required to build the prototype and manufacture the medical waste incinerator. The returned assets were valued at $547,000. Our joint venture with SLXCO Inc. expired on July 1, 2015.

NOTE 2 – Summary of Significant Accounting Policies

Basis of Presentation
The accompanying un-audited interim financial statements include all information and footnotes required by accounting principles generally accepted in the United States of America ("GAAP") for complete financial statements. In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for a fair presentation of financial position and the results of operations for the periods presented have been included. Operating results for the periods are not necessarily indicative of the results that may be expected for future years. All transactions are denominated in US dollars.

Management's Estimates and Assumptions
The preparation of financial statements in conformity with GAAP requires management of to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements. Actual results could differ significantly from those estimates.

Fair Value of Financial Instruments
The fair value of financial instruments approximates their carrying values at period end dates due to their short maturities. These financial instruments consist of cash and cash equivalents, accounts receivable and accounts payable.

Cash and Cash Equivalents
The Company considers all highly liquid investments purchased with an initial maturity of 90 days or less to be cash equivalents.

Inventories
Inventories are stated at the lower of cost or market with cost being determined on the first-in, first-out method. Work in progress and finished goods inventory includes an allocation for capitalized labor and overhead. The Company routinely evaluates the carrying value of inventories and provides reserves when appropriate to reduce inventories to the lower of cost or market to reflect estimated net realizable value. As of June 30, 2015, no inventory existed for the Company and, accordingly, no reserve has been recognized at September 30, 2015.

Property and Equipment
Property and equipment are carried at depreciated cost. Gains or losses related to retirements or disposition of fixed assets are recognized in operations in the period incurred. Costs of normal repairs and maintenance are charged to expense as incurred, while betterments or renewals are capitalized. Depreciation commences at the time the assets are placed in service. Depreciation is provided using the straight-line method over the estimated economic lives of the assets or for leasehold improvements, over the shorter of the estimated useful life or the lease term, which are summarized as follows:
Computer equipment…… 3 – 5 years
Furniture and equipment……..... 5 – 7 years
Leasehold improvements…… 7 years

Income Taxes
We compute income taxes in accordance with Financial Accounting Standards Statement No. 109 "Accounting for Income Taxes" ("SFAS 109"). Under SFAS 109, deferred taxes are recognized for the tax consequences of temporary differences by applying enacted statutory rates applicable to future yeas to differences between the tax bases of assets and liabilities and their financial statement carrying amounts. Also, the effect on deferred taxes of a change in tax rates is recognized in income in the period that included the enactment date.

Net Income (Loss) per Common Share
The net income per common share is computed by dividing net income by the weighted average of common shares outstanding.

Accounting Pronouncements
We do not expect that the adoption of any recent accounting pronouncements will have a material impact on our financial statements.

NOTE 3 – Going Concern

The accompanying financial statements have been prepared on a going concern basis, which assumes the Company will be able to meet its obligations and continue its operations for at least twelve months. The Company's continuation as a going concern is dependent upon its ability to generate sufficient cash flow to meet its obligations on a timely basis, to obtain additional financing as may be required, and ultimately to attain profitability. Potential sources of cash include new contracts, external debt, and the sale of shares of Company's stock or alternative methods such as mergers or sale transactions. No assurances can be given, however, that the Company will be able to obtain any of these potential sources of cash. Furthermore, the Company may be unable to raise additional capital on commercially acceptable terms, if at all, and if the Company raises capital through additional equity financings, existing shareholders may have their ownership interests diluted.

Investors need to be aware of the risks involved when investing in TMSH. Any financial projections should not be construed as forecasts of actual operations; rather, they are hypothetical's, based entirely upon assumptions. They are not a guarantee of future performance. Information contained herein has been prepared on the basis of assumptions and hypotheses. Future operating results may differ from projected results and those differences may be material and investors could lose a substantial or all of their investment in TMSH. We wish to caution investors that there are potential risks and uncertainties that could adversely our business.

NOTE 4 – Related Party Transactions

Administrative fees – During the period ended September 30, 2015 the Company has not paid nor booked any management fees. Previous fees due were retired by a resolution of the Board of Directors.

NOTE 5 – Accounts Payable, Notes Payable, and Loans Payable

At 3rd quarter ended September 30, 2015, the Company had Accounts Payable of $95.785.00 incurred during 2007 through November, 2010. Notes Payable as of September 30, 2015 amount to $20,000.00. Loans Payable as of September 30, 2015 amount to a total of $391,808.00 which are unsecured.

NOTE 6 – Contingencies

The Company had no contingencies existing as of September 30, 2015.

NOTE 7 – Segments

The Company determined that it does not operate in any material, separately reportable operating segments as of September 30, 2015.

NOTE 8 – Subsequent Events

N/A

6) Describe the Issuer's Business, Products and Services

Describe the issuer's business so a potential investor can clearly understand the company. In answering this item, please include the following:

A. a description of the issuer's business operations

Following the change of control in December 2010, the new Board of Directors began to position the Company to be an asset holding and management company in the energy, real estate, and medical waste arenas with solutions designed to bring products and services to the various and profitable marketplaces.

Prior to the new direction, the Company under the name of Time Share Holdings Inc. focused on providing financing for the secondary time share market. The collapse of the mortgage market in 2008 was devastating to the operations of the Company as funding became unavailable.

In 2013 the Company completed the engineering of its' Medical Waste Incinerator. We have been and still are looking for a manufacturing facility and the funding to move forward.

Date and State (or Jurisdiction) of Incorporation

The Company was originally incorporated in the State of Nevada on January 30, 2007. It is now incorporated in the State of Wyoming as of June 6, 2013.

C. the issuer's primary and secondary SIC Codes

The Company's Standard Industrial Code (SIC) is 6719, Offices of Holding Companies.

D. the issuer's

fiscal year end date

December 31

E. principal products or services, and their markets

We are currently involved in obtaining new products and assets. The results will be announced upon competition of negotiations.

7) Describe the Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

TransGlobal Assets Inc. principal office is located at: 1903 Rayor Avenue, Cheyenne, Wyoming 82001. The office is provided at no cost to the Company.

8) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant shareholders.

A. Names of Officers, Directors, and Control Persons. In responding to this item, please provide the names of each of the issuer's executive officers, directors, general partners and control persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities), as of the date of this information statement.

Chairman of the Board of Directors and Chief Executive Officer: Douglas R. Johnson
Secretary of the Board of Directors and Chief Financial Officer: Douglas R. Johnson
Control: Kent A. Strickler
Control: Paul K Thompson
Control: Patricia A. Johnson
Control: Universal Consulting LLC (Ken Radcliffe)

B. Legal/Disciplinary History. Please identify whether any of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

   None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

   None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

   None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

   None

C. Beneficial Shareholders. Provide a list of the name, address and shareholdings or the percentage of shares owned by all persons beneficially owning more than ten percent (10%) of any class of the issuer's equity securities. If any of the beneficial shareholders are corporate shareholders, provide the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders.

Kent A. Strickler
PO Box 470
Siletz, OR 97380
44,829,673 shares of Common Stock (21%)

Douglas R. Johnson
PO Box 737
Silverton, OR 97381
31,721,633 shares of Common Stock (15%)

9) Third Party Providers

Please provide the name, address, telephone number, and email address of each of the following outside providers that advise your company on matters relating to operations, business development and disclosure:

Legal Counsel

Lorin A. Rosen
6 Butler Court
Centereach, NY
11720
Phone: 877-570-2620
LARLawGroup@gmail.com

Accountant or Auditor

N/A

Investor Relations Consultant

N/A

Other Advisor

N/A

10) Issuer Certification

I, Douglas R. Johnson, certify that:

1. I have reviewed this annual disclosure statement of TransGlobal Assets Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: Sept. 30, 2015

/s/ Douglas R. Johnson

Chief Executive Officer

I, Douglas R. Johnson, certify that:

1. I have reviewed this annual disclosure statement of TransGlobal Assets Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: Sept. 30, 2015

/s/ Douglas R. Johnson

Chief Financial Officer