FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1 – NAME AND ADDRESS OF COMPANY
Pulse Seismic Inc. (“Pulse” or the “Company”))
2400, 639 - 5th Avenue SW
Calgary, Alberta T2P 0M9

ITEM 2 – DATE OF MATERIAL CHANGE
November 5, 2015

ITEM 3 – NEWS RELEASE
A news release dated November 5, 2015 was disseminated through CNW.

ITEM 4 – SUMMARY OF MATERIAL CHANGE
Pulse announced that it is suspending its quarterly dividend.

ITEM 5 – FULL DESCRIPTION OF MATERIAL CHANGE

The management and Board of Directors of Pulse believe that intelligent disciplined capital allocation is critical to the long term success of the Company. With the lower period-over-period seismic data library sales associated with challenging market conditions and the strong possibility of an extended downturn, the Company has deemed it financially prudent and in the best interest of its shareholders to suspend the regular quarterly dividend of $0.02 per share.

ITEM 6 – RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102
Not applicable.

ITEM 7 – OMITTED INFORMATION
Not applicable.

ITEM 8 – EXECUTIVE OFFICER
Pamela Wicks
Vice President Finance and Chief Financial Officer
Pulse Seismic Inc.
(403) 237-5559

ITEM 9 – DATE OF REPORT
November 6, 2015.