CORONADO RESOURCES LTD.
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NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

Take notice that the Annual General and Special Meeting (the "**Meeting**") of the shareholders (the "**Shareholders**") of Coronado Resources Ltd. (the "**Company**") will be held at Suite 2600, Three Bentall Centre, 595 Burrard Street, Vancouver, British Columbia, on November 30, 2015, at 11:00 a.m. (Pacific Time), for the following purposes:

1. To receive the consolidated financial statements of the Company for its fiscal year ended February 28, 2015, and the report of the auditors thereon.
2. To elect directors to hold office until the next Annual General Meeting of the Company.
3. To appoint De Visser Gray LLP as auditor of the Company to hold office until the next Annual General Meeting of the Company and to authorize the directors to fix the remuneration to be paid to the auditor.
4. To consider and, if deemed fit, approve an ordinary resolution ratifying and approving the Company's existing 10% rolling stock option plan.
5. To consider and, if deemed fit, approve an ordinary resolution of the disinterested shareholders (the "**Asset Sale Resolution**") relating to a transaction pursuant to which it is proposed that the Company will sell, through a wholly owned subsidiary, 100% of two (2) gas-fired generators and all related assets.
6. To consider and, if deemed fit, approve a special resolution of the Shareholders and an ordinary resolution of the disinterested shareholders (the "**OHL Sale Resolution**") relating to a transaction pursuant to which it is proposed that the Company will sell, through a wholly owned subsidiary, 100% of the issued and outstanding capital of Opunake Hydro Limited, which sale will constitute the sale of all, or substantially all, of the assets of the Company.
7. To consider and, if deemed fit, approve an ordinary resolution (the "**Consolidation Resolution**") approving the consolidation of the issued and outstanding common shares of the Company on a one (1) for two (2) basis.
8. To consider any permitted amendment to or variation of any matter identified in this Notice of Meeting and to transact such other business as may properly come before the Meeting or any adjournment thereof.

A Management Information Circular (the "**Information Circular**") accompanies and is deemed to form part of this Notice of Meeting. The Information Circular contains details of matters to be considered at the Meeting. Additional information is also available free of charge on SEDAR at www.sedar.com.

The board of directors of the Company has fixed the close of business on October 27, 2015 as the record date for determining Shareholders who are entitled to receive notice and to vote at the Meeting. No person who becomes a Shareholder of the Company after the record date will be entitled to vote at the Meeting or any adjournment or adjournment thereof.

A registered shareholder who is unable to attend the Meeting in person and who wishes to ensure that such shareholder's shares will be voted at the Meeting is requested to complete, date and sign the enclosed form of proxy (the "**Proxy**"), or another suitable form of proxy, and deliver it in accordance with the instructions set out in the Proxy and in the Information Circular.

If you are a non-registered shareholder of the Company and receive these materials through your broker or another intermediary, please complete and return the request for voting instructions in accordance with the instructions provided to you by your broker or other intermediary. If you are a non-registered shareholder and do not complete and return the materials in accordance with such instructions, you may lose the right to vote at the Meeting.

Each of the stock option plan and the Consolidation Resolution requires the approval of a majority of all Shareholders who are entitled to vote and cast a vote in respect of such resolutions at the Meeting, in person or by proxy. The OHL Sale Resolution requires the approval of two-thirds of all Shareholders who are entitled to vote and cast a vote in respect of such resolutions at the Meeting, in person or by proxy. In addition, each of the Asset Sale Resolution and the OHL Sale Resolution require the approval of the majority of disinterested Shareholders (after excluding the Common Shares beneficially owned or over which control or direction is exercised by such person whose votes may not be included in determining disinterested approval pursuant to Multilateral Instrument 61-101- Protection of Minority Securityholders in Special Transactions as more particularly described in the Information Circular). Additional information relating to the Asset Sale Resolution and OHL Sale Resolution is set forth in the Information Circular. A copy of the text of the Asset Sale Resolution is set out in Appendix "A" of the Information Circular and a copy of the text of the OHL Sale Resolution is set out in Appendix "B" of the Information Circular.

Registered Shareholders have the right to dissent with respect to the OHL Sale Resolution, and if the OHL Sale Resolutions becomes effective, to be paid the fair value of their shares, in accordance with the provisions of sections 237 to 247 of the Business Corporations Act (British Columbia) (the "**BCBCA**"). Failure to strictly comply with the requirements set forth in Sections 237 to 247 of the BCBCA may result in the loss or unavailability of the right of dissent. Additional information is set forth in the Information Circular.

Persons who are beneficial owners of the shares registered in the name of an Intermediary who wish to dissent should be aware that only registered Shareholders are entitled to dissent. Accordingly, a beneficial owner of shares wishing to exercise the right to dissent must make arrangements for the shares beneficially owned by such holder to be registered in the holder's name prior to the time the written objection to the OHL Sale Resolution is required to be delivered to the Company, or, alternatively, make arrangements for the registered holder of such shares to dissent on behalf of the holder.

If you have any questions about the procedures required to qualify to vote at the Meeting or about obtaining and depositing the required Proxy, you should contact the Company's transfer agent, Computershare Investor Services Inc., by fax within North America at 1-866-249-7775, outside North America at 416-263-9524, by telephone (toll free) at 1-866-732-8683 or by e-mail at service@computershare.com.Copies of any documents to be considered, approved, ratified and adopted or authorized at the Meeting will be available for inspection by Shareholders at the Company's records office during normal business hours up to November 30, 2015, being the date of the Meeting, as well as at the Meeting.

DATED at Vancouver, British Columbia as of the 30th day of October, 2015.

BY ORDER OF THE BOARD OF DIRECTORS

/s/ "*Hugh Rogers*"

Hugh Rogers
Chief Executive Officer