First Choice Bank™

STATEMENTS OF FINANCIAL CONDITION
SEPTEMBER 30, 2015
(Unaudited)

ASSETS

Cash and Due from Banks	$ 1,939,307
Interest-Bearing Deposits at Other Banks	101,118,576
TOTAL CASH AND CASH EQUIVALENTS	103,057,883
Investment Securites Held to Maturity	16,001,154
Investment Securites Available for Sale	23,142,481
Loans Held for Sale	11,611,959
Loan Receivable, Net	620,836,294
Federal Home Loan and Other Bank Stock, at Cost	3,236,160
Premises and Equipment	1,462,714
Deferred Taxes	4,597,479
Accrued Interest and Other Assets	5,264,030
TOTAL ASSETS	$ 789,210,154

LIABILITIES AND SHAREHOLDERS' EQUITY

Deposits:	
Noninterest-Bearing Demand	$ 145,235,742
Interest Checking, Money Market, NOW and Savings	417,610,958
Time Deposits	124,494,500
TOTAL DEPOSITS	687,341,200
Federal Home Loan Bank Borrowings	7,000,000
Accrued Interest and Other Liabilities	4,389,794
TOTAL LIABILITIES	698,730,994
Shareholders' Equity:	
Preferred Stock 10,000,000 Shares Authorized, None Outstanding	-
Common Stock No Par Value; 25,000,000 Shares Authorized;	
Issued and Outstanding: 6,793,726	81,655,427
Additional Paid-in Capital	1,085,789
Retained Earnings	7,948,072
Accumulated Other Comprehensive Loss - Net	
Unrealized Loss on Securities, Net of Taxes of $146,929	(210,128)
TOTAL SHAREHOLDERS' EQUITY	90,479,160
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	$ 789,210,154

First Choice Bank™

STATEMENTS OF INCOME

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2015

(Unaudited)

INTEREST INCOME		
Interest and Fees on Loans		$ 22,277,052
Interest on Investment Securities		680,433
Other Interest Income		167,166
	TOTAL INTEREST INCOME	23,124,651
INTEREST EXPENSE		
Interest on Interest Checking, Savings, NOW and MMDA Accts		3,220,706
Interest on Time Deposits		929,004
Interest on Borrowings		77,291
	TOTAL INTEREST EXPENSE	4,227,001
	NET INTEREST INCOME	18,897,650
Provision for Loan Losses		2,316,400
	NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	16,581,250
NONINTEREST INCOME		
Service Charges, Fees and Other Income		1,085,172
Gain on Sale of Loans		2,248,953
		3,334,126
NONINTEREST EXPENSE		
Salaries and Employee Benefits		9,141,182
Occupancy Expenses		1,381,211
Professional Fees		626,644
Other Expenses		2,608,624
		13,757,661
	INCOME BEFORE INCOME TAXES	6,157,715
Income Taxes		2,503,600
	NET INCOME	$ 3,654,115
	NET INCOME PER SHARE - BASIC	$ 0.6311
	NET INCOME PER SHARE - DILUTED	$ 0.6185
	WEIGHTED AVERAGE SHARES OUTSTANDING BASIC	5,789,820
	RESTRICTED SHARES AND OPTIONS INCLUDED FOR DILUTIVE	117,968
	WEIGHTED AVERAGE SHARES OUTSTANDING FULLY DILUTED	5,907,789