MATERIAL CHANGE REPORT

1. Name and Address of Corporation:

Nevada Exploration Inc. (the "**Corporation**")
Suite 1500 - 885 West Georgia Street
Vancouver, British Columbia
CANADA V6C 3E8

2. Date of Material Change:

August 28, 2015

3. News Release:

Press release reporting the material changes disclosed in this material change report was issued by the Corporation on August 31, 2015 via Marketwired Canada.

4. Summary of Material Change:

On August 31, 2015 the Corporation announced that subject to final TSX Venture Exchange approval it has closed the financing and completed a share consolidation, bridge loan financing, shares for debt transactions and the corporate changes as described in a news release dated August 10, 2015.

5.1 Full description of Material Change

On August 31, 2015 the Corporation announced that subject to final TSX Venture Exchange approval it has closed the financing and completed a share consolidation, bridge loan financing, shares for debt transactions and the corporate changes as described in a news release dated August 10, 2015 and below.

Share Consolidation

The Corporation has consolidated its capital on the basis of one (1) post-consolidation common share for every ten (10) pre-consolidation common shares. Effective August 27, 2015, the Corporation's common shares commenced trading on the TSX Venture Exchange on a consolidated basis.

The Offering

The Corporation has closed a non-brokered private placement, issuing 13,200,000 Units at a price of $0.05 per Unit for gross proceeds of $660,000 (the "**Offering**"). Each Unit consists

of one common share and one non-transferable common share purchase warrant, with each full warrant entitling the holder to purchase one common share for a period of three years at an exercise price of $0.10. The proceeds of the Offering will be used for general working capital.

In accordance with applicable securities legislation, securities issued pursuant to the Offering are subject to a hold period of four months plus one day from the date of completion of the Offering.

Bridge Financing

The Corporation has issued 939,150 Units on the same terms as the Units in the Offering at a deemed price of $0.05 per Unit to settle $46,957.50 of unsecured demand loans provided to the Corporation by arm's length parties.

Shares for Debt Settlements

The Corporation has issued 2,500,000 common shares to the Corporation's management team at a deemed price of $0.05 per common share to settle $125,000 of accrued salaries as part of the Management Settlement described in the August 10, 2015 news release.

Changes to Board of Directors

Dennis Higgs and Benjamin LeBoe have been appointed to the Corporation's Board of Directors, and Kenneth Tullar and Cyrus Driver have resigned as Directors of the Corporation. Both Mr. Tullar and Mr. Driver remain with the Corporation in their management roles as COO and CFO respectively.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102:

Not applicable.

7. Omitted Information:

No significant information has been omitted.

8. Executive Officer:

The following executive officer of the Corporation is knowledgeable about the material change and may be contacted respecting the change:

James Buskard, President

Phone: (775) 359-7740.

9. Date of Report:

September 3, 2015