MATERIAL CHANGE REPORT

ITEM 1 Name and Address of Company:

Nevada Exploration Inc. (the "**Corporation**")
Suite 1500 - 885 West Georgia Street
Vancouver, British Columbia
CANADA V6C 3E8

ITEM 2 Date of Material Change:

January 14, 2015

ITEM 3 News Release:

On January 14, 2015, the Corporation issued a press release relating to the material change. The press release was distributed via Marketwire.

ITEM 4 Summary of Material Change:

The Corporation announced that subject to TSX Venture Exchange final approval, Corporation has closed shares for debt agreements to issue a total of 2,850,000 Common Shares at a price of $0.05 to satisfy $142,500 in debt.

ITEM 5 Full Description of Material Change:

5.1(a) Full description of Material Change

The Corporation announced that it has closed, subject to final TSX Venture Exchange approval, the shares for debt agreements with management and a non-arms length party to settle a total of $102,500 in accrued salaries and debt by issuing 2,050,000 Common Shares at a price of $0.05 per Common Share.

Additionally, the Corporation announced that it has agreed to issue and Genesis Gold Corporation (“Genesis”), an arm’s length party, has agreed to accept 800,000 Common Shares at a price of $0.05, plus $10,000 USD in cash to be paid on or before September 1, 2015, to satisfy the 2014 annual payment due to Genesis under a Mining Lease and Option to Purchase Agreement on Genesis’s Hot Pot Claims that form the core of Corporation’s Kelly Creek Property in Humboldt County, Nevada.

Together, subject to TSX Venture Exchange final approval, Corporation will issue a total of 2,850,000 Common Shares at a price of $0.05 to satisfy $142,500 in debt. The shares will be subject to a four month hold period expiring May 15, 2015.

5.1(b) Disclosure for Restructuring Transactions

Not applicable.

ITEM 6 Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102:

Not applicable.

ITEM 7 Omitted Information:

No significant information has been omitted.

ITEM 8 Executive Officer:

The following executive officer of the Company is knowledgeable about the material change and may be contacted respecting the change:

James Buskard, President

Phone: (775) 359-7740.

ITEM 9 Date of Report:

January 22, 2015