OTCQB Certification

I, Leah Gaines, Chief Financial Officer of Contango ORE,Inc. ("the Company"), certify that:

a. The Company is registered with the SEC or exempt from SEC registration as indicated below (check one):
- ☒ Company is registered under Section 12g of the Exchange Act
- ☐ Company is relying on Exchange Act Rule 12g3-2(b)
- ☐ Company is a bank that reports to a Bank Regulator under Section 12(i) of the Exchange Act
- ☐ Company is a bank that is non-SEC reporting but is current in its reporting to a Banking Regulator
- ☐ Other (describe) _____

b. The Company is current in its reporting obligations as of the most recent fiscal year end and any subsequent quarters, and such information has been posted either on the SEC's EDGAR system or the OTC Disclosure & News Service, as applicable.

c. The Company Profile displayed on www.otcmarkets.com is current and complete as of September 23, 2015 and includes the total shares outstanding, authorized, and in the public float as of that date.

d. The following is a complete list of attorney(s) and law firm(s) who advised or assisted in the preparation of the Company's most recent annual report, including in-house counsel: (If no attorney assisted in putting together the disclosure, indicate the person or persons who prepared the disclosure and their relationship to the company.)

Richard Shortz
Morgan Lewis & Bockius LLP
300 South Grand Aveneue , 22nd Floor, Los Angeles, CA 90071-3132
rshortz@morganlewis.com
213-612-2500

e. The following is a complete list of third party providers, including names and addresses, engaged by the Company, its officers, directors or controlling shareholders, during the period from the Company's prior fiscal year end to the date of this OTCQB Certification, to provide investor relations services, public relations services, or other related services to the Company including promotion of the Company or its securities:

Transfer Agent: Computershare
330 N. Brand Blvd., Ste 701, Glendale, CA 91203-2149
Email: Neil.Rosso@computershare.com
818-254-3166

f. Listed below are the names, legal addresses and % of shares owned by all Officers, Directors and Control Persons (control persons are beneficial owners of more than five percent (5%) of any class of the issuer's equity securities). If any of the beneficial shareholders are corporate shareholders, the name and address of the person(s) owning or controlling such corporate shareholders and the resident agents of the corporate shareholders must also be included.

Name	Address (City and State only)	% Shares Owned
Estate of Kenneth R. Peak	200 Pheasant Run Place, Findlay OH 45840	21.4%
Raging Capital Manament, LLC Raging Capital Master Fund, Ltd William C. Martin	P.O Box 228, Rocky Hill, New Jersey 08553	5.5%
Donald and Amy Gillen Kinderock Resources Ltd. General Resources Inc.	21 Capilano Drive, Saskatchewan, Canada S7K 4A4	22.09%

Joseph S. Compofelice- Non Employee Director	3700 Buffalo Speedway, Ste 925, Houston, TX 77098	2.2%
Joseph G. Greenberg- Non Employee Director	3700 Buffalo Speedway, Ste 925, Houston, TX 77098	2.1%
Brad Juneau - Executive Officer	3700 Buffalo Speedway, Ste 925, Houston, TX 77098	9.8%
Leah Gaines - Executive Officer	3700 Buffalo Speedway, Ste 925, Houston, TX 77098	1.3%
Hexagon LLC Henry Gordon	1550 Market Street, Ste 450 Denver, CO 80202 335 High St, Denver, CO 80218	12.0% 9.93%

Date: October 27, 2015

Name of Certifying CEO or CFO: Leah Gaines

Title: Chief Financial Officer

Signature: /s/ Leah Gaines
(Digital Signatures should appear as "/s/ [OFFICER NAME]")