PERSHING RESOURCES COMPANY, INC

FINANCIAL STATEMENTS

Nine Months Months Ended

September 30, 2015 and 2014

PERSHING RESOURCES COMPANY, INC
Statement of Assets, Liabilities and Stockholder's Equity -
As of September 30, 2015 and 2014

ASSETS

	2015	2014
CURRENT ASSETS		
Cash - Chase Bank	$ 1,643.55	$ 858.98
Cash - Scottrade	235.02	235.02
Total Current Assets	1,878.57	1,094.00
PROPERTY AND EQUIPMENT		
Mining Properties	43,500.00	43,500.00
Machinery and equipment	37,659.13	4,705.00
Less: Accumulated Depreciation	(4,705.00)	(4,705.00)
Net Property and Equipment	76,454.13	43,500.00
OTHER ASSETS		
Investment - Scottrade	48,420.75	48,420.75
BLM Bond	12,885.00	12,885.00
Deposits	5,000.00	0.00
Total Other Assets	66,305.75	61,305.75
TOTAL ASSETS	$ 144,638.45	$ 105,899.75

LIABILITIES AND STOCKHOLDERS' EQUITY

	2015	2014
LONG-TERM LIABILITIES		
Note Payable Shareholder	147,082.94	3,647.51
Total Long-Term Liabilities	147,082.94	3,647.51
Total Liabilities	147,082.94	3,647.51
STOCKHOLDERS' EQUITY		
Common Stock - authorized 250,000,000 shares, 123,879,722 issued and outstanding	12,387.98	12,387.98
Paid in capital	5,389,710.02	5,389,710.02
Retained Earnings	(5,404,542.49)	(5,299,845.76)
Total Stockholders' Equity	(2,444.49)	102,252.24
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$ 144,638.45	$ 105,899.75

PERSHING RESOURCES COMPANY, INC

Statement of Revenues, Expenses and Net Income - Income Tax Basis

For The 9 Months Then Ended September 30, 2015 and 2014

	9 Months Months Ended September 30, 2015	9 Months Months Ended September 30, 2014
Net Sales	$ 0.00	$ 0.00
Cost of Sales		
Total Cost of Sales	0.00	0.00
Gross Profit	$ 0.00	$ 0.00
Operating Expenses		
Claim Maintenance Fees	15,940.00	0.00
Bank service charges	105.00	0.00
Consulting fees	49,638.00	0.00
Continuing educations/confer	850.00	0.00
Office expense	351.42	0.00
Press releases	1,808.00	0.00
Rent	1,926.87	0.00
Share registry expenses	6,052.30	0.00
Storage	1,000.00	0.00
Licenses, permits and fees	99.00	0.00
Franchise taxes	800.00	0.00
Travel	1,704.16	0.00
Stock transfer fees	100.00	0.00
Web site	10,836.98	0.00
Total Operating Expenses	91,211.73	0.00
Operating Income	(91,211.73)	0.00
Income before income taxes	(91,211.73)	0.00
Federal income taxes	0.00	0.00
Net Income (Loss)	$ (91,211.73)	$ 0.00

PERSHING RESOURCES COMPANY, INC
STATEMENT OF CASH FLOWS
For the Period Ended September 30, 2015 and 2014

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss)	$ (91,211.73)	$ 0.00
Adjustments to reconcile Net Income (Loss) to net Cash provided by (used in) operating activities:		
Depreciation and Amortization	0.00	0.00
Losses (Gains) on sales of Fixed Assets	0.00	0.00
Decrease (Increase) in Operating Assets:		
Accounts Receivable	0.00	0.00
Inventory	0.00	0.00
Other	1,020.00	0.00
Increase (Decrease) in Operating Liabilities:		
Accounts Payable	0.00	0.00
Accrued Liabilities	0.00	0.00
Total Adjustments	1,020.00	0.00
Net Cash Provided By (Used in) Operating Activities	(90,191.73)	0.00
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditures	0.00	0.00
Proceeds From Sale of Fixed Assets	0.00	0.00
Net Cash Provided By (Used In) Investing Activities	0.00	0.00
CASH FLOWS FROM FINANCING ACTIVITIES		
Notes Payable Borrowings	119,435.43	0.00
Notes Payable Repayments	0.00	0.00
Dividends Paid	0.00	0.00
Proceeds From Sale of Stock	0.00	0.00
Net Cash Provided By (Used In) Financing Activities	119,435.43	0.00
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	29,243.70	0.00
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	5,589.00	1,094.00
CASH AND CASH EQUIVALENTS AT END OF PERIOD	$ 1,878.57	$ 1,094.00

PERSHING RESOURCES COMPANY, INC.

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2015 (unaudited)

NOTE 1: **SIGNIFICANT ACCOUNTING POLICIES**

Background

Pershing Resources Company, Inc. was incorporated on August 26, 1996 under the laws of the State of Nevada. The Company currently has limited operations and in accordance with Statements of Financial Accounting Standards (SFAS) No.7, "Accounting and Reporting by Development State Enterprises" is considered a Development Stage Enterprise.

The Company is a development stage exploration and mining company, focused on precious metal ores and mining projects located in Nevada and Arizona.

Accounting Policies

The Company's accounting policies conform to United States generally accepted accounting policies and have been consistently applied in the preparation of these financial statements.

The financial statements included herein have not been audited by an independent registered public accounting firm, but include all adjustments (including normal, recurring entries), which are, in the opinion of management, necessary for a fair presentation of the results for such periods.

Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Revenue Recognition

The Company recognizes revenue when earned in accordance with SEC Staff Accounting Bulletin No. 101, "Revenue Recognition in Financial Statements.

NOTE 2: Notes Payable

On November 1, 2012, the Company has issued a note payable to a related party for $3,647.51 for operating expenses. The note is payable on demand and is convertible at $0.01 per share.

On July 15, 2014, the Company has issued a note payable to a related party for $4,000.00 for operating expenses. The note is payable on demand and is convertible at $0.02 per share.

On July 15, 2014, the Company has issued a note payable to a related party for $2,000.00 for operating expenses. The note is payable on demand and is convertible at $0.02 per share.

On August 25, 2014, the Company has issued a note payable to a related party for $10,000.00 for operating expenses. The note is payable on demand and convertible at $0.02 per share.

On October 10, 2014, the company issued a note payable to a related party for $5,000.00 for operating expenses. The note is payable on demand and convertible at $0.02 per share.

On October 16, 2014, the Company issued a note payable to a related party for $3,000.00 for operating expenses. The note is payable on demand and convertible at $0.02 per share.

On January 4, 2015, the Company issued a note to a related party for $10,138.00 for operating expenses. The note is payable on demand and convertible at $0.02 per share.

On January 12, 2015, the Company issued a note to a related party for $20,000.00 for operating expenses. The note is payable on demand and convertible at $0.02 per share.

On March2, 2015, the Company issued a note to a related party for $3,300.00 for operating expenses. The note is payable on demand and convertible at $0.03 per share.

During the second quarter notes payable to related parties were issued in the amount of $69,087.29 for operating expenses. The notes are payable on demand and convertible at $.02 to $.08 per share.

During the third quarter notes payable to related parties were issued in the amount of $6,990.14 for operating expenses.The notes are payable on demand and convertible at $.0225 per share.

NOTE 3: GOING CONCERN

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. As show in the accompanying financial statements, for the six months ended SEPTEMBER 15, 2015, the Company incurred a loss of $91,211.73.In addition the Company has an accumulated deficit of $5,404,542.49. It is the intention of the Company's stockholders to fund capital shortfalls for the foreseeable future.

NOTE 4: SUBSEQUENT EVENTS

The Company has acquired Simple Recovery, Inc. on May 14, 2015 in exchange for shares of the Company's stock. The transaction has been approved by the board and is effective May 14, 2015. Assets of Simple Recovery, Inc. being acquired by the Company includes heavy equipment, mill equipment, personnel, and two precious metals mining properties located near Kingman, Arizona. As of SEPTEMBER 30, 2015 the acquisition has not been completed.