MISSION VALLEY BANCORP

FINANCIAL STATEMENTS

PERIOD ENDED SEPTEMBER 30, 2015

Statement of Condition

In Thousands · Unaudited

SEPTEMBER 30,	2015	2014
ASSETS		
Cash and Due from Banks	$ 17,733	$ 20,116
Federal Funds Sold	39,590	31,495
Securities	18,985	22,571
Loans, net	193,413	175,964
Bank Premises and Equipment	269	370
Other Assets	10,154	9,490
Total Assets	**$ 280,144**	**$ 260,006**
LIABILITIES		
Deposits		
Interest Bearing	$ 127,800	$ 123,779
Non-Interest Bearing	110,665	95,325
Total Deposits	**$ 238,465**	**$ 219,104**
Other Liabilities	8,627	8,834
Total Liabilities	**$ 247,092**	**$ 227,938**
CAPITAL		
Common Stock	$ 12,747	$ 9,917
Preferred Stock	10,336	14,916
Retained Earnings	8,199	6,359
Current Earnings	1,753	1,025
Accumulative Other Comprehensive Income	17	(149)
Total Capital	**$ 33,052**	**$ 32,068**
TOTAL LIABILITIES AND CAPITAL	**$ 280,144**	**$ 260,006**

Statement of Operations

In Thousands · Unaudited

SEPTEMBER 30,	2015	2014
INTEREST INCOME		
Interest and Fees on Loans	$ 8,344	$ 7,843
Income on Federal Funds Sold	71	58
Interest on Securities	253	302
Other Interest Income	181	156
Total Interest Income	**$ 8,849**	**$ 8,359**
INTEREST EXPENSE		
Time and Savings Deposits	$ 344	$ 417
Other Interest Expense	83	81
Total Interest Expense	**$ 427**	**$ 498**
Net Interest Income	$ 8,422	$ 7,861
Provision for Loan Losses	(6)	—
Net Interest Income After Provision	**$ 8,428**	**$ 7,861**
Service Charges on Deposits	$ 769	$ 964
Other Operating Income	747	719
Gain on Sale of Loans	687	340
Gain on Sale of Securities	—	16
Total Other Income	**$ 2,203**	**$ 2,039**
OPERATING EXPENSE		
Personnel Expense	$ 4,112	$ 4,748
Occupancy and Equipment	1,053	1,076
Data Processing	412	380
Other Operating Expenses	2,202	2,086
Total Operating Expense	**$ 7,779**	**$ 8,290**
Income Before Provision for Income Taxes	**$ 2,852**	**$ 1,610**
Provision for Taxes	**1,099**	**585**
NET INCOME	**$ 1,753**	**$ 1,025**

FDIC
Each depositor insured to at least $250,000
Federal Deposit Insurance Corporation
EQUAL HOUSING LENDER

MissionValleyBank.com