

MAXCOM TELECOMUNICACIONES, S.A.B. DE C.V.

We have undertaken various initiatives to strengthen the financial position of the Company in order to continue focusing on the execution of our growth strategy

Third Quarter 2015 Results

MAXCOM REPORTS RESULTS FOR THE THIRD QUARTER OF 2015

Mexico City, October 22, 2015. – Maxcom Telecomunicaciones, S.A.B. de C.V. (OTCQX: MXMTY, BMV: MAXCOM CPO) ("Maxcom" or "the Company"), an integrated telecommunications company in Mexico, announced today its unaudited financial and operating results for the third quarter ended on September 30, 2015.

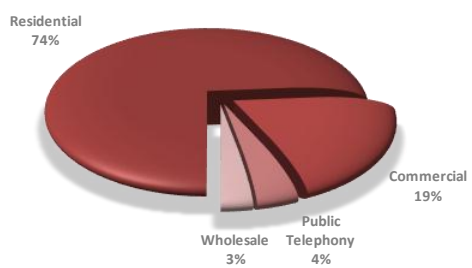
NOTE: The monetary amounts in this report have been presented in accordance with International Financial Reporting Standards (IFRS). Unless otherwise specified, the amounts are expressed in millions of current Mexican Pesos.

Business Management: Operative Highlights

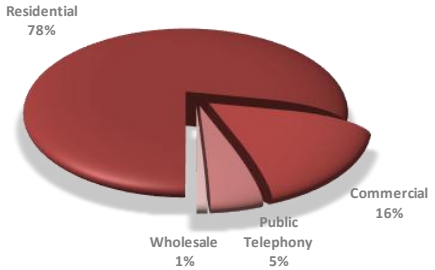
- Total Revenue Generating Units or RGUs, decreased 6% to reach 589,285 in 3Q15 compared to the same period of last year. The Company registered negative RGU net connections of 39,260 during the period.
- Total company customer base decreased by 14% to reach 221,684 customers.
- When compared to the same period of last year, voice RGUs decreased 3% reaching 337,511. Voice RGUs include residential voice, commercial voice, public telephone lines and wholesale lines.
- Data residential RGUs decreased 1% to reach 164,756 compared to 167,195 in 3Q14.
- The number of coin-operated public telephones totaled 25,271, presenting a decrease of 25% in comparison to those operating in 3Q14.
- Total mobile RGUs reached 25,033 units which is 41% less than the number registered in 3Q14.
- Pay TV RGUs reached 58,823 which represents a decrease of 16% with respect to the figure recorded in 3Q14.
- The RGUs per residential customer rate increased to 2.0, from 1.9 reported in 3Q14.
- The RGUs per commercial customer rate went from 35.3 in 3Q14 to 44.6 at the end of 3Q15.

3Q15	Concept	3Q14
219,166	**Residential Customers**	**253,904**
178,467	Voice	199,223
163,355	Data	165,596
19,132	Mobile	29,318
58,695	TV	69,527
431,139	**Residential RGUs**	**487,402**
182,557	Voice	208,015
164,756	Data	167,195
25,003	Mobile	42,489
58,823	TV	69,703
2.0	RGU per Residential Customer	1.9
2,518	**Commercial Customers**	**2,787**
2,218	Voice	2,484
1,236	Data	1,318
8	Mobile	11
165	Other	180
112,293	**Commercial RGUs**	**98,314**
109,101	Voice	95,342
2,898	Data	2,628
30	Mobile	66
264	Other	278
44.6	RGU per Commercial Customer	35.3
25,271	**Public Telephony RGUs**	**33,841**
20,582	**Wholesale RGUs**	**8,988**
589,285	**Total RGUs**	**628,545**
337,511	**Voice RGUs (lines in service)**	**346,186**
221,684	**Total Number of Customers**	**256,691**

RGUs 3Q15



RGUs 3Q14

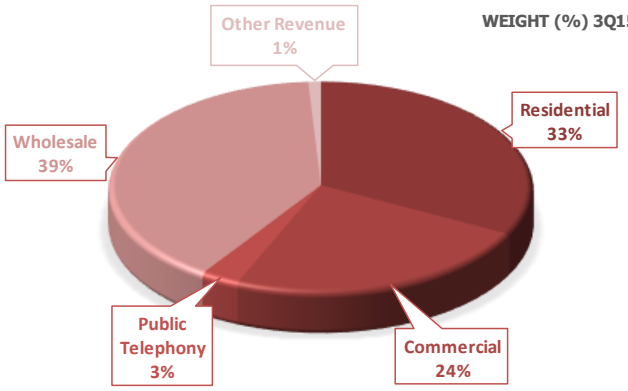


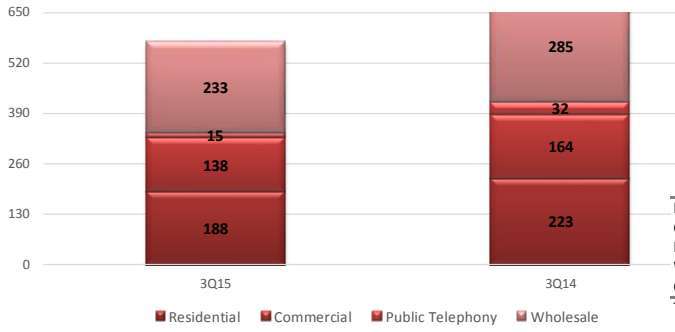
Business Management: Revenues and Expenses

Revenues

Reported revenues for the third quarter of 2015 amounted to Ps.578 million, a decrease of 18% compared to the same quarter of last year. The largest impact on revenues comes from the Wholesale business. Additionally, the revenues reflect the pace of divestiture in the public telephony segment.

		3Q15		3Q14	Δ%
Residential	Ps.	188	Ps.	223	(16%)
Commercial		138		164	(16%)
Public Telephony		15		32	(53%)
Wholesale		233		285	(18%)
Other Revenues		4		3	33%
Total	Ps.	578	Ps.	707	(18%)





Total Maxcom revenues for the nine months ended on September 30 reached Ps.1,803 million, which represents a decrease of 11% with respect to revenues of Ps.2,030 million recorded in the same period of 2014.

		9M15	Weight %		9M14	Weight %	Δ%
Residential	Ps.	585	32%	Ps.	670	32%	(13%)
Commercial		424	24%		509	25%	(17%)
Public Telephony		55	3%		97	5%	(43%)
Wholesale		726	40%		742	37%	(2%)
Other Revenues		13	1%		12	1%	8%
Total	Ps.	1,803	100%	Ps.	2,030	100%	(11%)

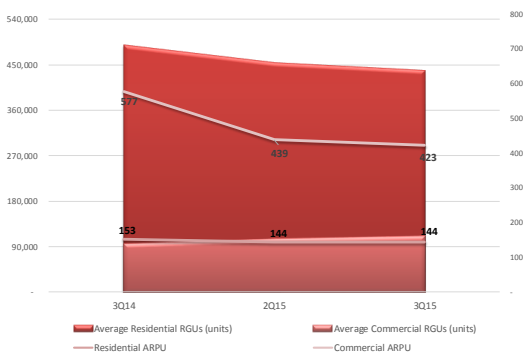
Residential

This segment represented 33% of total revenues during 3Q15, a higher participation than the 32% obtained during 3Q14. Compared to 3Q14, revenues in this business unit had a decrease of 16% or Ps.35 million.

For the nine months ended on September 30, 2015, revenues for the residential business totaled Ps.585 million, a decrease of 13% in comparison with the Ps.670 million registered in the same period of 2014.

The average revenue per unit ("ARPU") for the residential business was Ps.144 in 3Q15, 6% lower than the ARPU of Ps.153 registered in 3Q14. Compared to 2Q15 this indicator remains stable.

The rate of RGUs per residential customer during this quarter was 2.0, higher than the 1.9 reported in 3Q14.



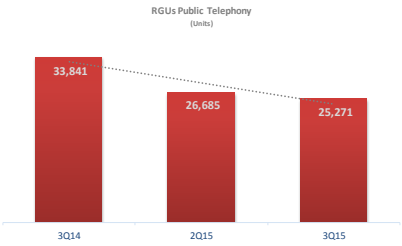
Commercial

Revenues of the commercial segment represented 24% of total revenues during 3Q15, compared to 23% recorded in 3Q14. Revenues reached Ps.138 million, a decrease of 16% in comparison with Ps.164 million registered during 3Q14.

For the nine months ended on September 30, 2015, revenues for the commercial business were Ps.424 million, representing a decrease of 17% in comparison with the Ps.509 million registered in the same period of 2014.

Commercial business ARPU during 3Q15 was Ps.423, below the Ps.577 recorded in 3Q14.

The rate of RGUs per commercial customer increased 26% to 44.6 RGUs per customer when compared to 35.3 RGUs reported in 3Q14.



Public Telephony
Public telephony income represented 3% of total revenues in 3Q15. Revenues reached Ps.15 million, a decrease of 53% (Ps.17 million) in comparison to Ps.32 million obtained in the same period of 2014. The decrease in revenues is attributed to a smaller number of telephone booths in operation, resulting from our strategy to divest this business unit.

For the first nine months of 2015, the revenues from public telephony were Ps.55 million, lower than the Ps.97 million reported in the first nine months of 2014, this represents a decrease of 43%.

Wholesale
In 3Q15, wholesale revenues decreased 18% (Ps.52 million) to Ps.233 million, compared to Ps.285 million registered during the same period in the previous year. The reduction in this business unit was due to the lower traffic carried through our network and to lower rates.

During the first nine months of 2015, the wholesale business unit reported revenues of Ps.726 million, a decrease of 2% in comparison with Ps.742 million recognized in the same period of the previous year.

Other Revenues
Other revenues had a marginal contribution and reached Ps.4 million, an increase of Ps.1 million compared to the figure reported in 3Q14. Other revenues reached Ps.13 million during the first nine months of 2015, slightly higher than the Ps.12 million recorded in the same period of 2014.

Network Operation Cost

Network operation costs in 3Q15 decreased 16% or Ps.59 million to reach Ps.314 million in comparison to Ps.374 million in 3Q14. This is mainly attributed to the reduction of 18% (Ps.58 million) in interconnection costs due to lower international traffic termination costs related to the wholesale business.

For the 9-month period ended on September 30, 2015, the total network operation costs amounted to Ps.962 million, this represents a 10% decrease compared to the Ps.1,071 million reported in the same period of 2014. The reduction was attributable mainly to the benefits in interconnection costs.

SG&A

SG&A expenses were Ps.179 million in 3Q15 a 1% decrease in comparison to the Ps.181 million reported in the same period of 2014. In the first nine months of 2015 the expenses amounted to Ps.567 million, an increase of 8% in comparison with Ps.525 million recorded in the same period of last year. This growth is mainly explained by the increase of payroll expenses as a result of the strengthening of the management team during 2014.

EBITDA

EDITDA for 3Q15 was Ps.85 million, Ps.69 million below the Ps.153 million registered in the same period last year. EBITDA margin was 15% during the period, lower than the 22% registered in 3Q14. For the nine months ended September 30, 2015, EBITDA amounted to Ps.274 million, a 37% decrease in comparison to the Ps.435 million recorded in the same period of 2014. EBITDA margin for the first nine months of 2015 was 15%, lower than the 21% of the same period of 2014.

Other (Income) Expense

During 3Q15 the Company recorded a net expense of Ps.70 million, an increase of Ps.48 million compared to the same period of 2014. This increase is attributable mainly to the Ps.45 million non-recurring charge resulting from the restructuring process implemented in September.

Operating Income (Loss)

The Company registered an operating loss for 3Q15 of Ps.73 million compared to an operating income of Ps.42 million recorded in the same period of 2014. For the nine months ended September 30, 2015 the company reported an operating loss of Ps.136 million versus an operating income of Ps.111 million reported in the same period of the previous year.

Comprehensive Financial Result

During the third quarter of 2015, Maxcom repurchased a total of USD$14.7 million of Step-Up Senior Notes due in June of 2020, at an average price of USD$61.41 per each USD$100.00 principal amount. As a result of this operation, the total financial debt owed by the Company decreased from USD$153.1 million to USD$138.4 million and a profit of approximately Ps.33 million was generated.

During 3Q15, the Company registered a net financing cost of Ps.184 million, an increase of Ps.86 million compared to the Ps.99 million registered in the same period of 2014. This is explained mainly by the Ps.146 million increase in the exchange rate loss which was partially offset by the valuation effects.

	3Q15	3Q14	ΔPs.	Δ%
Interest Expense	35	45	(10)	(22%)
Interest (Income)	(2)	(3)	1	48%
Valuation Effects – Net	(44)	7	(51)	(715%)
Exchange Rate (Gain) Loss – Net	196	50	146	293%
Total	184	99	86	87%

For the nine months ended September 30, 2015, the net financing cost reached Ps.353 million, above the Ps.212 million recorded in the same period of 2014, explained mainly by the exchange rate loss reported in the period which was partially offset by the valuation effects.

Taxes

At the end of 3Q15 the Company did not record taxes.

Net Income (Loss)

During 3Q15 the Company posted a net loss of Ps.257 million compared to the net loss of Ps.56 million reported in the same period of 2014. For the nine months ended on September 30, 2015, the Company registered an accumulated net loss of Ps.489 million in comparison to the net loss of Ps.101 million recorded in the same period of 2014.

Liquidity and Capital Resources

Millions of Pesos	Third Quarter of 2015	Third Quarter of 2014
Operating Activities	(8)	36
CAPEX	(227)	(200)
Financing Activities	(139)	1
Increase (Decrease) in Cash and Financial Instruments	(374)	(163)
Cash and Financial Instruments at Beginning of Period	875	1,795
Cash and Financial Instruments at End of Period	502	1,632

Millions of Pesos	Nine Months Ended September 30, 2015	Nine Months Ended September 30, 2014
Operating Activities	(269)	126
CAPEX	(566)	(425)
Financing Activities	(107)	(22)
Increase (Decrease) in Cash and Financial Instruments	(941)	(322)
Cash and Financial Instruments at Beginning of Period	1,443	1,954
Cash and Financial Instruments at End of Period	502	1,632

Capital Expenditures
Capital Expenditures during the period totaled Ps.227 million, an increase of Ps.27 million compared to the amount invested in 3Q14. Capital Expenditures were primarily used to increase and improve the capacity our fiber optics transport network and Internet infrastructure, as well as to renew our operation systems.

For the nine months ended September 30, 2015 capital expenditures reached Ps.566 million, 33% above the Ps.425 million recorded in the same period of 2014.

Indebtedness
At September 30, 2015 the Company reported a level of indebtedness of Ps.2,404 million. The Company's leverage ratio measured as Debt to EBITDA was 5.73 times and the Net Debt to EBITDA ratio was 4.53 times (last twelve months EBITDA is used in this calculations).

Comparative leverage ratios:

	3Q15	2Q15	3Q14
Net Debt/LTM EBITDA	4.53	3.13	1.68

Relevant Events
In September of 2015 the Company launched a restructuring process in order to have a more competitive corporate structure, focused on strengthening its position as a niche participant. This process will generate annual savings of approximately Ps.100 million in payroll expenses that will start to be reflected as of October 2015.

As has already been mentioned, during 3T15 Maxcom purchased USD$14.7 million principal amount of Step-Up Senior Notes due in June, 2020. Throughout 2015 the Company has purchased and cancelled a total principal amount of USD$37.3 million of Step-Up Senior Notes using cash for USD$25.9 million, which represents an income from debt reduction of USD$11.4 million. Regarding cash flow for debt service, the Company will have total savings of USD$13.9 million considering the coupons from June 2015 to the Step-Up Senior Notes maturity date.

On October 14, 2015 Maxcom entered into a five-year term loan agreement with Bancomext totaling up to Ps.150 million. The net proceeds from the loan will be used to finance investment projects.

About MAXCOM

MAXCOM Telecomunicaciones, S.A.B. de C.V., headquartered in Mexico City, Mexico, is a facilities-based telecommunications provider using a "smart-build" approach to deliver "last-mile" connectivity to micro, small and medium-sized businesses and residential customers in the Mexican territory. MAXCOM launched its commercial operations in May 1999 and is currently offering local, long distance, data transmission, value-added, pay TV and IP-based services on a full basis in greater metropolitan Mexico City, Puebla, Querétaro, San Luis Potosí, Tehuacán and Toluca, and on a selected basis in several cities in Mexico. The information contained in this press release is the exclusive responsibility of Maxcom Telecomunicaciones, S.A.B. de C.V. and has not been reviewed by the Mexican National Banking and Securities Commission (CNBV) or any other authority. The securities described in this press release are registered before the National Registry of Securities (Registro Nacional de Valores) held by the CNBV, shall it be the case, this does not imply any certification as to the investment quality of the securities or of Maxcom's or the CPO trust solvency. The trading of these securities by an investor will be made under such investor's own responsibility.

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Unless otherwise specified, all references to "USD$" are to United States dollars and references to "Ps." are to Mexican pesos. Amounts presented in this annual report may not add up or may be slightly inconsistent due to rounding.

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MAXCOM TELECOMUNICACIONES, S.A.B. DE C.V. AND SUBSIDIARIES
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (IFRS)
Thousands of Mexican Pesos ("Ps.")

	As of September 30, 2015	As of September 30, 2014	vs 3Q 2014 Var $	Var %
ASSETS:				
CURRENT ASSETS:				
Cash and financial instruments	Ps. 501,831	Ps. 1,632,033	Ps. (1,130,202)	(69%)
	501,831	1,632,033	(1,130,202)	(69%)
Accounts receivable:				
Customers, net of allowance	444,563	603,710	(159,147)	(26%)
Recoverable value added tax	266,297	153,592	112,705	73%
Other sundry debtors	71,987	47,801	24,186	51%
	782,847	805,103	(22,256)	(3%)
Inventory	39,769	26,796	12,973	48%
Prepaid expenses	14,817	13,917	900	6%
Total current assets	1,339,264	2,477,849	(1,138,585)	(46%)
Frequency rights, net	-	4,603	(4,603)	(100%)
Telephone network systems and equipment, net	3,647,650	2,985,775	661,875	22%
Intangible assets, net	204,796	114,714	90,082	79%
Long-term restricted cash	289	-	289	N/A
Financial instruments	7,903	-	7,903	N/A
Deposits in guarantee	9,109	8,712	397	5%
Deferred taxes	9,057	8,794	263	3%
Other assets	2,151	2,151	-	-
Total assets	**Ps. 5,220,219**	**Ps. 5,602,598**	**Ps. (382,379)**	**(7%)**
LIABILITIES				
CURRENT LIABILITIES:				
Interest payable	40,784	43,080	(2,296)	(5%)
Accounts payable and accrued expenses	447,166	303,512	143,654	47%
Customer deposits	2,518	2,331	187	8%
Derivative financial instruments	-	1,994	(1,994)	(100%)
Other taxes payable	37,365	30,225	7,140	24%
Total current liabilities	527,833	381,142	146,691	38%
LONG-TERM LIABILITIES:				
Step-up senior notes	2,129,363	2,013,279	116,084	6%
Deferred revenues	77,505	35,696	41,809	117%
Labor liabilities	6,127	5,430	697	13%
Other long-term liabilities	24,064	58,174	(34,110)	(59%)
Long-Term Liabilities	2,237,059	2,112,579	124,480	6%
Total liabilities	**Ps. 2,764,892**	**Ps. 2,493,721**	**Ps. 271,171**	**11%**
SHAREHOLDERS' EQUITY				
Capital stock	7,082,904	7,082,904	-	-
Additional paid-in capital	41,113	40,033	1,080	3%
Accumulated losses	(4,218,326)	(3,913,067)	(305,259)	(8%)
Net profit (loss) for the period	(489,263)	(100,993)	(388,270)	(384%)
Other comprehensive income	38,899	-	38,899	N/A
Total shareholders' equity	**Ps. 2,455,327**	**Ps. 3,108,877**	**Ps. (653,550)**	**(21%)**
Total liabitilies and shareholders' equity	**Ps. 5,220,219**	**Ps. 5,602,598**	**Ps. (382,379)**	**(7%)**

MAXCOM TELECOMUNICACIONES, S.A.B. DE C.V. AND SUBSIDIARIES
UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (IFRS)
Thousands of Mexican Pesos ("Ps.")

	3 month ended September 30,				vs 3M 2014		9 months ended September 30,				vs 9M 2014	
	2015	%	2014	%	$ var	% var	2015	%	2014	%	$ var	% var
TOTAL REVENUES	**Ps. 578,473**	100%	**Ps. 707,235**	100%	**Ps. (128,762)**	**(18%)**	**Ps. 1,802,958**	100%	**Ps. 2,030,361**	100%	**Ps. (227,403)**	**(11%)**
Network operating services	272,533	47%	330,373	47%	(57,840)	(18%)	833,100	46%	948,151	47%	(115,051)	(12%)
Technical expenses	41,533	7%	42,568	6%	(1,035)	(2%)	127,376	7%	120,685	6%	6,691	6%
Installation expenses	431	0%	667	0%	(236)	(35%)	1,579	0%	1,687	0%	(108)	(6%)
Network operation cost	**314,497**	**54%**	**373,608**	**53%**	**(59,111)**	**(16%)**	**962,055**	**53%**	**1,070,523**	**53%**	**(108,468)**	**(10%)**
GROSS PROFIT	**263,976**	**46%**	**333,627**	**47%**	**(69,651)**	**(21%)**	**840,903**	**47%**	**959,838**	**47%**	**(118,935)**	**(12%)**
Selling, general and administrative expenses	179,368	31%	180,508	26%	(1,140)	(1%)	566,732	31%	525,236	26%	41,496	8%
EBITDA	**84,608**	**15%**	**153,119**	**22%**	**(68,511)**	**(45%)**	**274,171**	**15%**	**434,602**	**21%**	**(160,431)**	**(37%)**
Depreciation and amortization	87,633		88,714		(1,081)	(1%)	294,778		272,682		22,096	8%
Other (Income) Expense	69,627		22,043		47,584	216%	115,675		51,043		64,632	127%
Operating income (loss)	**(72,652)**		**42,362**		**(115,014)**	**(272%)**	**(136,282)**		**110,877**		**(247,159)**	**(223%)**
Comprehensive (income) cost of financing:												
Interest expense	34,730		44,767		(10,037)	(22%)	111,053		112,367		(1,314)	(1%)
Interest (income) loss, net	(1,630)		(3,110)		1,480	48%	(7,342)		(21,093)		13,751	65%
Valuation effects, net	(44,276)		7,197		(51,473)	(715%)	(48,187)		57,506		(105,693)	(184%)
Exchange (income) loss, net	195,532		49,719		145,813	293%	297,457		63,090		234,367	371%
	184,356		**98,573**		**85,783**	**87%**	**352,981**		**211,870**		**141,111**	**67%**
INCOME (LOSS) BEFORE TAXES	**(257,008)**		**(56,211)**		**(200,797)**	**(357%)**	**(489,263)**		**(100,993)**		**(388,270)**	**(384%)**
Taxes:												
Income tax	-		-		-	-	-		-		-	-
Defered Income Tax	-		-		-	-	-		-		-	-
Total tax	-		-		-	-	-		-		-	-
NET INCOME (LOSS)	**Ps. (257,008)**		**Ps. (56,211)**		**Ps. (200,797)**	**(357%)**	**Ps. (489,263)**		**Ps. (100,993)**		**Ps. (388,270)**	**(384%)**
Other comprehensive result	(4,487)		-		(4,487)	N/A	3,169		-		3,169	N/A
COMPREHENSIVE NET INCOME (LOSS)	**Ps. (261,495)**		**Ps. (56,211)**		**Ps. (205,284)**	**(365%)**	**Ps. (486,094)**		**Ps. (100,993)**		**Ps. (385,101)**	**(381%)**
Weighted average basic shares	3,138,092		2,421,869				3,138,092		2,421,869			
Weighted average fully diluted	3,138,092		2,421,869				3,138,092		2,421,869			
Earnings per share basic	(0.08)		(0.02)				(0.16)		(0.04)			
Earnings per share diluted	(0.08)		(0.02)				(0.16)		(0.04)			

MAXCOM TELECOMUNICACIONES, S.A.B. DE C.V. AND SUBSIDIARIES
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (IFRS)
Thousands of Mexican Pesos ("Ps.")

	Capital stock	Additional paid-in capital	Accumulated losses	Other comprehensive income	Total shareholders' equity
Balances as of December 31, 2013	Ps. 7,028,634	Ps. 40,033	Ps. (3,913,067)	Ps. -	Ps. 3,155,600
Reclassification of additional paid-in capital	54,270	-	-	-	54,270
Stock option plan	-	-	-	-	-
Comprehensive net loss	-	-	(100,993)	-	(100,993)
Balances as of September 30, 2014	**Ps. 7,082,904**	**Ps. 40,033**	**Ps. (4,014,060)**	**Ps. -**	**Ps. 3,108,877**

	Capital stock	Additional paid-in capital	Accumulated losses	Other comprehensive income	Total shareholders' equity
Balances as of December 31, 2014	Ps. 7,082,904	Ps. 41,113	Ps. (4,218,326)	Ps. 35,730	Ps. 2,941,421
Increase in capital stock	-	-	-	-	-
Stock option plan	-	-	-	-	-
Comprehensive net loss	-	-	(489,263)	3,169	(486,094)
Balances as of September 30, 2015	**Ps. 7,082,904**	**Ps. 41,113**	**Ps. (4,707,589)**	**Ps. 38,899**	**Ps. 2,455,327**

MAXCOM TELECOMUNICACIONES, S.A.B. DE C.V. AND SUBSIDIARIES
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW (IFRS)
Thousands of Mexican Pesos ("Ps.")

	3 months ended September 30,		vs 2014		9 months ended September 30,		vs 2014	
	2015	2014	$ var	% var	2015	2014	$ var	% var
Operating Activities:								
Income (loss) before taxes	Ps. (257,008)	Ps. (56,211)	Ps. (200,797)	(357%)	Ps. (489,263)	Ps. (100,993)	Ps. (388,270)	(384%)
Items not requiring the use of cash	296,376	228,620	67,756	30%	462,763	549,050	(86,287)	(16%)
Subtotal	39,368	172,409	(133,041)	(77%)	(26,500)	448,057	(474,557)	(106%)
Cash flow from:								
Accounts receivable	17,112	(16,323)	33,435	205%	56,104	(42,081)	98,185	233%
Inventory	(3,352)	2,215	(5,567)	(251%)	(5,105)	(10,099)	4,994	49%
Accounts payable	(8,988)	(66,691)	57,703	87%	(152,985)	(66,497)	(86,488)	(130%)
Other assets and liabilities	(52,340)	(55,415)	3,075	6%	(140,715)	(203,741)	63,026	31%
Subtotal	(47,568)	(136,214)	88,646	65%	(242,701)	(322,418)	79,717	25%
Net cash flow from operating activities	**(8,200)**	**36,195**	**(44,395)**	**(123%)**	**(269,201)**	**125,639**	**(394,840)**	**(314%)**
Investing Activities:								
Telephone network systems and equipment, net	(226,692)	(200,393)	(26,299)	(13%)	(565,584)	(425,439)	(140,145)	(33%)
Net cash flow used in investing activities	**(226,692)**	**(200,393)**	**(26,299)**	**(13%)**	**(565,584)**	**(425,439)**	**(140,145)**	**(33%)**
Financing Activities:								
Senior notes	(52,681)	-	(52,681)	N/A	(85,182)	-	(85,182)	N/A
Vendor financing	(4,602)	-	(4,602)	-	45,893	(8,348)	54,241	650%
Capital stock	-	1,003	(1,003)	100%	-	54,270	(54,270)	100%
Other financing activities	(81,429)	-	(81,429)	N/A	(67,218)	(67,781)	563	1%
Net cash flow from financing activities	**(138,712)**	**1,003**	**(139,715)**	**(13,930%)**	**(106,507)**	**(21,859)**	**(84,648)**	**(387%)**
Increase (decrease) in cash and financial instruments	**(373,604)**	**(163,195)**	**(210,409)**	**(129%)**	**(941,292)**	**(321,659)**	**(619,633)**	**(193%)**
Cash and financial instruments at beginning of period	875,435	1,795,228	(919,793)	(51%)	1,443,123	1,953,692	(510,569)	(26%)
Cash and financial instruments at end of period	**Ps. 501,831**	**Ps. 1,632,033**	**Ps. (1,130,202)**	**(69%)**	**Ps. 501,831**	**Ps. 1,632,033**	**Ps. (1,130,202)**	**(69%)**