

Paradigm Systems Solutions, Inc.

Unaudited Financial Report

For the Perion March 31, 2014.

Balance Sheet

Profit & Loss

Statements of Cash Flow

BALANCE SHEET

Mar 31, 14

ASSETS

Current Assets

Checking/Savings

Cash 0.00

Total Checking/Savings

Accounts Receivable

Accounts Receivable 0.00

Total Accounts Receivable

Other Current Assets

Inventory Asset 0.00

Software & Technology S2B

Total Other Current Assets 0.00

Total Current Assets 0.00

Fixed Assets

Furniture and Equipment 50,314.65

Vehicles 9,700.00

Accumulated Depreciation -47,623.00

Total Fixed Assets 12,391.65

Other Assets

Loan to VP 360 0.00

Total Other Assets 0.00

TOTAL ASSETS 12,391.65

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 180,000.00

Total Accounts Payable 180,000.00

Credit Cards

Credit Card 0.00

Total Credit Cards 0.00

Other Current Liabilities

Chase Loan 0.00

Federal Withholding Payable 0.00

Sales Tax Payable 0.00

Total Other Current Liabilities 0.00

Total Current Liabilities 180,000.00

Long Term Liabilities

Loans from Shareholders 0.00

Total Long Term Liabilities 0.00

Total Liabilities 180,000.00

Equity

Capital Stock 23,200.00

Paid in Capital 145,000.00

Preferred Stock A

Retained Earnings 253,947.59

Net Income -589,755.94

Total Equity -167,608.35

TOTAL LIABILITIES & EQUITY 12,391.65

PROFIT/LOSS	Apr '13 - Mar 14
Ordinary Income/Expense	
Income	
Sales	46,900.00
Minute Man Press Income	
Merchandise Sales	10,924,835.28
Finders Fee	
Total Income	10,971,735.28
Cost of Goods Sold	
Cost of Goods Sold	10,639,483.96
Cost Of Merchandise	
Merchant Account Fees	70,687.75
MMP COGS	
Rebates	
Shipping	9,140.53
Total COGS	10,719,312.24
Gross Profit	252,423.04
Expense	
Advertising and Promotion	37,820.24
Automobile Expense	1,667.45
Bank Service Charges	577.00
Books and Publications	149.92
Commission	10,000.00
Computer and Internet Expenses	21,050.06
Consulting	20,575.00
Dues and Subscription	4,550.00
Equipment Rental	20,420.40
Escrow Account Expense	2,378.00
Fund Raising Expense	13,682.00
Health Insurance	37,500.00
Insurance Expense	440.50
Interest Expense	4,856.97
Janitorial Expense	2,904.46
Legal Expense	4,106.82
Licenses and Fees	
Meals and Entertainment	
Miscellaneous	
Office Supplies	
Payroll	
Payroll Tax	45,099.00
Payroll Others	526,037.48
Bonus	
Total Payroll	571,136.48
Postage	
Professional Fees	12,732.93
Rent Expense	45,600.00
Repairs and Maintenance	
Sales Tax Expense	99.99
Telephone Expense	6,421.07
Travel	
Lodging	3,952.65
Travel Other	18,239.88
Total Travel	22,192.53
Utilities	1,317.16
Waste Removal	
Total Expense	842,178.98
Net Ordinary Income	-589,755.94
Other Income/Expense	
Other Income	
Interest Income	0.00
Total Other Income	0.00
Net Other Income	0.00
Net Income	-589,755.94

STATEMENTS OF CASH FLOW

Apr '13 - Mar 14

OPERATING ACTIVITIES

Net Income	-589,755.94
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	1,486,493.39
Inventory Asset	175,325.55
Software & Technology App S2B	
Accounts Payable	-2,046,978.95
Promissory Notes	
Credit Card	-43,490.49
M & T-8090	
Chase Loan	-21,481.12
Federal Withholding Payable	-116,280.11
Sales Tax Payable	-22,359.06
Net cash provided by Operating Activities	-1,178,526.73

INVESTING ACTIVITIES

Accumulated Depreciation	
Furniture and Equipment	
Vehicles	
Loan to VP 360	213,906.83
Net cash provided by Investing Activities	213,906.83

FINANCING ACTIVITIES

Loans from Shareholders	-719,480.40
Capital Stock	
Preferred A Stock	
Opening Balance Equity	
Paid in Capital	
Retained Earnings	1,715,452.58
Net cash provided by Financing Activities	995,972.18
Net cash increase for period	31,352.28
Cash at Beginning of period	-31,352.28
Cash at End of period	0.00