Paradigm Systems Solutions, Inc.

Unaudited Financial Report

For the Perion March 31, 2013.

Balance Sheet

Profit & Loss

Statements of Cash Flow

BALANCE SHEET	Mar 31, 13
ASSETS	
Current Assets	
Checking/Savings	
Cash	-31,352.28
Total Checking/Savings	-31,352.28
Accounts Receivable	
Accounts Receivable	1,486,493.39
Total Accounts Receivable	1,486,493.39
Other Current Assets	
Inventory Asset	175,325.55
Software & Technology S2B	
Total Other Current Assets	175,325.55
Total Current Assets	1,630,466.66
Fixed Assets	
Furniture and Equipment	50,314.65
Vehicles	9,700.00
Accumulated Depreciation	-47,623.00
Total Fixed Assets	12,391.65
Other Assets	
Loan to VP 360	213,906.83
Total Other Assets	213,906.83
TOTAL ASSETS	**1,856,765.14**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,226,978.95
Total Accounts Payable	2,226,978.95
Credit Cards	
Credit Card	43,490.49
Total Credit Cards	43,490.49
Other Current Liabilities	
Chase Loan	21,481.12
Federal Withholding Payable	116,280.11
Sales Tax Payable	22,359.06
Total Other Current Liabilities	160,120.29
Total Current Liabilities	2,430,589.73
Long Term Liabilities	
Loans from Shareholders	719,480.40
Total Long Term Liabilities	719,480.40
Total Liabilities	3,150,070.13
Equity	
Capital Stock	23,200.00
Paid in Capital	145,000.00
Preferred Stock A	
Retained Earnings	-1,341,332.55
Net Income	-120,172.44
Total Equity	-1,293,304.99
TOTAL LIABILITIES & EQUITY	**1,856,765.14**

PROFIT/LOSS	Apr '12 - Mar 13
Ordinary Income/Expense	
Income	
Sales	24,233.53
Minute Man Press Income	
Merchandise Sales	11,579,229.11
Finders Fee	425.19
Total Income	11,603,887.83
Cost of Goods Sold	
Cost of Goods Sold	10,495,557.89
Cost Of Merchandise	
Merchant Account Fees	79,179.50
MMP COGS	
Rebates	-16,698.79
Shipping	22,659.69
Total COGS	10,580,698.29
Gross Profit	1,023,189.54
Expense	
Advertising and Promotion	27,141.05
Automobile Expense	9,072.94
Bank Service Charges	3,006.92
Books and Publications	182.15
Commission	1,184.01
Computer and Internet Expenses	16,488.04
Consulting	21,452.79
Dues and Subscription	5,009.25
Equipment Rental	1,730.47
Escrow Account Expense	3,734.17
Fund Raising Expense	5,555.72
Health Insurance	62,249.94
Insurance Expense	10,860.59
Interest Expense	14,572.36
Janitorial Expense	3,383.78
Legal Expense	61,932.59
Licenses and Fees	1,019.70
Meals and Entertainment	1,912.62
Miscellaneous	5,464.64
Office Supplies	10,623.59
Payroll	
Payroll Tax	51,976.77
Payroll Others	679,437.00
Bonus	2,732.32
Total Payroll	734,146.09
Postage	1,730.47
Professional Fees	41,946.36
Rent Expense	45,538.67
Repairs and Maintenance	3,744.72
Sales Tax Expense	91.08
Telephone Expense	8,941.57
Travel	
Lodging	5,191.41
Travel Other	25,319.50
Total Travel	30,510.91
Utilities	7,715.73
Waste Removal	2,419.54
Total Expense	1,143,362.46
Net Ordinary Income	-120,172.92
Other Income/Expense	
Other Income	
Intrtest Income	0.48
Total Other Income	0.48
Net Other Income	0.48
Net Income	**-120,172.44**

STATEMENTS OF CASH FLOW	Apr '12 - Mar 13
OPERATING ACTIVITIES	
Net Income	-120,172.44
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	479,078.19
Inventory Asset	-44,409.26
Software & Technology App S2B	
Accounts Payable	-222,325.14
Prommisory Notes	
Credit Card	-72,241.37
M & T-8090	-1,865.47
Chase Loan	
Federal Withholding Payable	1.00
Sales Tax Payable	21,461.75
Net cash provided by Operating Activities	39,527.26
INVESTING ACTIVITIES	
Accumulated Depreciation	
Furniture and Equipment	
Vehicles	
Loan to VP 360	-42,000.00
Net cash provided by Investing Activities	-42,000.00
FINANCING ACTIVITIES	
Loans from Shareholders	-26,375.00
Capital Stock	
Preferred A Stock	
Opening Balance Equity	
Paid in Capital	
Retained Earnings	
Net cash provided by Financing Activities	-26,375.00
Net cash increase for period	-28,847.74
Cash at Beginning of period	-2,504.54
Cash at End of period	**-31,352.28**