



N1 Technologies, Inc.

## Statement of Financial Position September 30, 2015

	Period ended	
	Unaudited	Unaudited
	<u>September, 30</u>	<u>June, 30</u>
Assets	<u>2015</u>	<u>2015</u>
<i>Noncurrent assets</i>		
Intangible assets	\$ 8,024,176	\$ 8,099,178
Property and equipment	7,905	8,852
<b>Total noncurrent assets</b>	<b>\$ 8,032,081</b>	<b>\$ 8,108,030</b>
<i>Current assets</i>		
Cash and cash equivalents	101,622	151,322
Receivables	119,658	114,298
<b>Total current assets</b>	<b>\$ 221,280</b>	<b>\$ 265,620</b>
<b>Total assets</b>	<b><u>\$ 8,253,361</u></b>	<b><u>\$ 8,373,650</u></b>
<b>Shareholders' Equity &amp; Liabilities</b>		
<i>Shareholders' equity</i>		
Share capital	\$ 8,847,709	\$ 8,761,490
Share premium	-	-
Accumulated deficit	(594,348)	(387,840)
<b>Total shareholders' equity</b>	<b><u>\$ 8,253,361</u></b>	<b><u>\$ 8,373,650</u></b>
<i>Current liabilities</i>		
Accounts payable	-	-
<b>Total current liabilities</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total liabilities</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total shareholders' equity and liabilities</b>	<b><u>\$ 8,253,361</u></b>	<b><u>\$ 8,373,650</u></b>

Statement of Profit or Loss and Other Comprehensive Income  
July 1, 2015 to September 30, 2015

	<b>3 months ended</b>	<b>6 months ended</b>
	<b>Unaudited</b>	<b>Unaudited</b>
	<b>September, 30</b>	<b>June, 30</b>
	<b>2015</b>	<b>2015</b>
<b>Revenue</b>		
Gain on sale of patents	\$ 347,599	\$ 650,104
Product sales	<u>2,474</u>	<u>9,684</u>
<b>Total revenue</b>	<b>\$ 350,073</b>	<b>\$ 659,788</b>
 <b>Cost of goods sold</b>	 \$ (1,825)	 \$ (8,122)
 <b>Gross profit (loss)</b>	 <b>\$ 348,248</b>	 <b>\$ 651,666</b>
 <b>Operating expenses:</b>		
Selling and distribution costs	\$ (294,750)	\$ (503,145)
Administrative expenses	<u>(261,529)</u>	<u>(541,742)</u>
<b>Total operating expenses</b>	<b>\$ (556,279)</b>	<b>\$ (1,044,887)</b>
 <b>Operating loss</b>	 \$ (208,031)	 \$ (393,221)
 Interest income	 \$ 1,661	 \$ 5,381
 <b>Loss before income taxes</b>	 <b>\$ (206,370)</b>	 <b>\$ (387,840)</b>
 Income taxes	 \$ -	 \$ -
 <b>Net and comprehensive loss</b>	 <b>\$ (206,370)</b>	 <b>\$ (387,840)</b>