MARAPHARM VENTURES INC.

(formerly Capital Auction Market Inc.)

Interim Condensed Financial Statements

Six Months Ended September 30, 2014

(Expressed in Canadian dollars)

(unaudited)

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, “Continuous Disclosure Obligations”, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The Company’s external auditors, Saturna Group Chartered Accountants LLP, have not performed a review of these financial statements.

MARAPHARM VENTURES INC.
(formerly Capital Auction Market Inc.)
Condensed interim statements of financial position
(Expressed in Canadian dollars)

	Note	September 30, 2014 $	March 31, 2014 $
		(unaudited)	
Liabilities			
Current			
Accounts payable and accrued liabilities		28,942	4,429
Due to related parties	3	25,575	19,691
		54,517	24,120
Shareholders' Deficit			
Share capital		6	4
Deficit		(54,523)	(24,124)
		(54,517)	(24,120)
		-	-

Nature of operations (Note 1)
Subsequent event (Note 5)

Approved and authorized for issuance by the Board of Directors on November 17, 2014:

/s/ "Les Kjosness"
Les Kjosness, Director

/s/ "Corey Klassen"
Corey Klassen, Director

(The accompanying notes are an integral part of these condensed financial statements)

MARAPHARM VENTURES INC.

(formerly Capital Auction Market Inc.)
Condensed interim statements of operations and comprehensive loss
(Expressed in Canadian dollars)
(unaudited)

	Note	For the three months ended September 30, 2014 $	For the three months ended September 30, 2013 $	For the six months ended September 30, 2014 $	For the six months ended September 30, 2013 $
Operating Expenses					
Consulting fees		6,000	-	6,000	-
Management fees	3(c)(d)	-	12,000	8,000	12,000
Office rent		6,000	-	6,000	-
Professional fees		15,001	-	15,001	-
Regulatory fees		1,700	-	3,396	-
Travel		4,000	-	4,000	-
Total expenses		32,701	12,000	42,397	12,000
Loss before other income		(32,701)	(12,000)	(42,397)	(12,000)
Other income					
Gain on settlement of related party debt	4	-	-	11,998	-
Net Loss and Comprehensive Loss For The Period		(32,701)	(12,000)	(30,399)	(12,000)
Basic and Diluted Loss per Common Share		(0.00)	(12,000.00)	(0.00)	(12,000.00)
Weighted Average Number of Common Shares Outstanding		23,642,046	1	23,366,387	1

(The accompanying notes are an integral part of these condensed financial statements)

MARAPHARM VENTURES INC.
(formerly Capital Auction Market Inc.)
Condensed interim statements of changes in equity
(Expressed in Canadian dollars)
(unaudited)

	Common Shares			Total Shareholders' Equity (Deficit)
	Number	Amount $	Deficit $	$
		0		
Balance, March 31, 2013	1	1	(54,404)	(54,403)
Net loss for the period	-	-	(24,000)	(24,000)
Balance, September 30, 2013	1	1	(78,404)	(78,403)
Shares issued to the shareholders of Whitewater Resources Inc.	14,403,698	1	-	1
Cancellation of share	(1)	-	-	-
Shares issued to settle related party debt	8,684,000	2	-	2
Net income for the period	-	-	54,280	54,280
Balance, March 31, 2014	23,087,698	4	(24,124)	(24,120)
Shares issued to settle related party debt	600,000	2	-	2
Net loss for the period	-	-	(30,399)	(30,399)
Balance, September 30, 2014	23,687,698	6	(54,523)	(54,517)

(The accompanying notes are an integral part of these condensed financial statements)

MARAPHARM VENTURES INC.

(formerly Capital Auction Market Inc.)
Condensed interim statements of cash flows
(Expressed in Canadian dollars)
(unaudited)

	For the six months ended September 30, 2014 $	For the six months ended September 30, 2013 $
Operating Activities		
Net loss	(30,399)	(24,000)
Items not involving cash		
Gain on settlement of related party debt	(11,998)	-
Changes in non-cash working capital		
Accounts payable and accrued liabilities	24,513	
Due to related parties	17,884	24,000
Cash Used in Operating Activities	-	-
Increase in Cash	-	-
Cash, Beginning of Period	-	-
Cash, End of Period	-	-
Non-cash investing and financing activities		
Shares issued to settle related party debt	2	-

1. Nature of Operations

Marapharm Ventures Inc. (formerly Capital Auction Market Inc.) (the "Company"), was incorporated under the Business Corporations Act (British Columbia) on April 24, 2007 under the name 0789189 B.C. Ltd. On March 5, 2012, the Company approved a Plan of Arrangement (the "Plan") with its parent company, Whitewater Resources Ltd. and became a reporting issuer. On May 21, 2013, the Company changed its name to Capital Auction Market Inc. On August 1, 2014, the Company changed its name to Marapharm Ventures Inc. The Company is searching for a suitable business opportunity. The Company's head office is located at 1605 Bertram Street, Kelowna, BC, V1Y 2G5.

These financial statements have been prepared on the going concern basis, which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business. As at September 30, 2014, the Company has not generated any revenues from operations, has a working capital deficit of $54,517, and has an accumulated deficit of $54,523. The continuation of the Company as a going concern is dependent upon the continued financial support from its management, and its ability to identify future investment opportunities and obtain the necessary debt or equity financing, and generating profitable operations from the Company's future operations. These factors indicate the existence of a material uncertainty that may cast substantial doubt regarding the Company's ability to continue as a going concern. These financial statements do not include any adjustments to the classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

2. Significant Accounting Policies

(a) Basis of preparation

These unaudited interim condensed financial statements have been prepared in accordance with International Financial Reporting Standards applicable to interim financial information, as outlined in International Accounting Standard ("IAS") 34, "Interim Financial Reporting" and using the accounting policies consistent with those in the audited financial statements as at and for the year ended March 31, 2014.

These unaudited interim financial statements do not include all disclosures normally provided in annual financial statements and should be read in conjunction with the annual financial statements as at and for the year ended March 31, 2014. Interim results are not necessarily indicative of the results expected for the fiscal year.

(b) Accounting Standards Issued But Not Yet Effective

A number of new standards, and amendments to standards and interpretations, are not yet effective for the period ended September 30, 2014, and have not been applied in preparing these financial statements.

Amendments to IFRS 2, "Share-based Payment"

Amendments to IFRS 8, "Operating Segments"

New standard IFRS 9, "Financial Instruments"

Amendments to IFRS 13, "Fair Value Measurement"

Amendments to IAS16, "Property, Plant and Equipment"

Amendments to IAS 24, "Related Party Disclosures"

The Company has not early adopted these revised standards and is currently assessing the impact that these standards will have on the financial statements.

Other accounting standards or amendments to existing accounting standards that have been issued but have future effective dates are either not applicable or are not expected to have a significant impact on the Company's financial statements.

3. Related Party Transactions

(a) As at September 30, 2014, the Company owed $Nil (March 31, 2014 - $4,000) to the former President of the Company which was non-interest bearing, unsecured, and due on demand.

(b) As at September 30, 2014, the Company owed $25,575 (March 31, 2014 - $15,691) to the majority shareholder and spouse of the former President of the Company which was non-interest bearing, unsecured, and due on demand.

(c) During the six months ended September 30, 2014, the Company incurred $2,000 (2013 - $nil) to the former President of the Company for management fees.

(d) During the six months ended September 30, 2014, the Company incurred $6,000 (2013 - $12,000) to the majority shareholder and spouse of the former President of the Company for management fees.

4. Share Capital

Authorized: unlimited common shares without par value

(a) On July 7, 2014, the Company issued 300,000 shares with a fair value of $1 to settle debt of $6,000 owed to the former President of the Company pursuant to a settlement agreement. This resulted in a gain on settlement of debt of $5,999.

(b) On July 7, 2014, the Company issued 300,000 shares with a fair value of $1 to settle debt of $6,000 owed to the majority shareholder and spouse of the former President of the Company pursuant to a settlement agreement. This resulted in a gain on settlement of debt of $5,999.

5. Subsequent Event

On November 7, 2014, the Company issued 1,657,000 units at $0,50 per unit for proceeds of $828,500. Each unit consisted of one common share and a transferable share purchase warrant. Each full warrant entitles the holder to purchase one additional common share at an exercise price of $0.75 per share for a period of one year. A finder's fee of $80,500 and 4,000 common shares was paid.