MARAPHARM VENTURES INC.

(formerly Capital Auction Market Inc.)

Interim Condensed Financial Statements

Three Months Ended June 30, 2014

(Expressed in Canadian dollars)

(unaudited)

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, “Continuous Disclosure Obligations”, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The Company’s external auditors, Saturna Group Chartered Accountants LLP, have not performed a review of these financial statements.

MARAPHARM VENTURES INC.
(formerly Capital Auction Market Inc.)
Condensed statements of financial position
(Expressed in Canadian dollars)

	June 30, 2014 $	March 31, 2014 $
	(unaudited)	
Liabilities		
Current liabilities		
Accounts payable	3,066	4,429
Due to related parties (Note 3)	18,750	19,691
Total liabilities	21,816	24,120
Shareholders' deficit		
Share capital	4	4
Shares to be issued (Note 4)	2	–
Deficit	(21,822)	(24,124)
Total shareholders' deficit	(21,816)	(24,120)
Total liabilities and shareholders' deficit	–	–

Nature of operations (Note 1)
Subsequent event (Note 5)

Approved and authorized for issuance by the Board of Directors on September 23, 2014:

/s/ "Les Kjosness"
Les Kjosness, Director

/s/ "Corey Klassen"
Corey Klassen, Director

(The accompanying notes are an integral part of these condensed financial statements)

MARAPHARM VENTURES INC.
(formerly Capital Auction Market Inc.)
Condensed statements of operations and comprehensive loss
(Expressed in Canadian dollars)
(unaudited)

	Three months ended June 30, 2014 $	Three months ended June 30, 2013 $
Revenue	–	–
Expenses		
Management fees (Note 3)	8,000	12,000
Transfer agent and filing fees	1,696	–
Total expenses	9,696	12,000
Loss before other income	(9,696)	(12,000)
Other income		
Gain on settlement of related party debt	11,998	–
Net income (loss) and comprehensive income (loss) for the period	2,302	(12,000)
Earnings (loss) per share, basic and diluted	–	(12,000)
Weighted average shares outstanding	23,087,698	1

(The accompanying notes are an integral part of these condensed financial statements)

MARAPHARM VENTURES INC.
(formerly Capital Auction Market Inc.)
Condensed statements of changes in equity
(Expressed in Canadian dollars)
(unaudited)

	Share capital		Shares to be issued	Deficit	Total shareholders' deficit
	Number of shares	Amount $	$	$	$
Balance, March 31, 2014	23,087,698	4	–	(24,124)	(24,120)
Shares issued to settle related party debt	–	–	2	–	2
Net income for the period	–	–	–	2,302	2,302
Balance, June 30, 2014	23,087,698	4	2	(21,822)	(21,816)

	Share capital		Deficit	Total shareholders' deficit
	Number of shares	Amount $	$	$
Balance, March 31, 2013	1	1	(54,404)	(54,403)
Net loss for the period	–	–	(12,000)	(12,000)
Balance, June 30, 2013	1	1	(66,404)	(66,403)

(The accompanying notes are an integral part of these condensed financial statements)

MARAPHARM VENTURES INC.
(formerly Capital Auction Market Inc.)
Condensed statements of cash flows
(Expressed in Canadian dollars)
(unaudited)

	Three months ended June 30, 2014 $	Three months ended June 30, 2013 $
Operating activities		
Net income (loss) for the period	2,302	(12,000)
Items not involving cash:		
Gain on settlement of related party debt	(11,998)	–
Changes in non-cash operating working capital:		
Accounts payable	(1,363)	–
Due to related parties	11,059	12,000
Net cash used in operating activities	–	–
Change in cash	–	–
Cash, beginning of period	–	–
Cash, end of period	–	–
Non-cash investing and financing activities:		
Shares issued to settle related party debt	2	–
Supplemental disclosures:		
Interest paid	–	–
Income taxes paid	–	–

(The accompanying notes are an integral part of these condensed financial statements)

1. Nature of Operations

Marapharm Ventures Inc. (formerly Capital Auction Market Inc.) (the "Company"), was incorporated under the Business Corporations Act (British Columbia) on April 24, 2007 under the name 0789189 B.C. Ltd. On March 5, 2012, the Company approved a Plan of Arrangement (the "Plan") with its parent company, Whitewater Resources Ltd. and became a reporting issuer. On May 21, 2013, the Company changed its name to Capital Auction Market Inc. On August 1, 2014, the Company changed its name to Marapharm Ventures Inc. The Company is searching for a suitable business opportunity. The Company's head office is located at 1605 Bertram Street, Kelowna, BC, V1Y 2G5.

These financial statements have been prepared on the going concern basis, which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business. As at June 30, 2014, the Company has not generated any revenues from operations, has a working capital deficit of $21,816, and has an accumulated deficit of $21,822. The continuation of the Company as a going concern is dependent upon the continued financial support from its management, and its ability to identify future investment opportunities and obtain the necessary debt or equity financing, and generating profitable operations from the Company's future operations. These factors indicate the existence of a material uncertainty that may cast substantial doubt regarding the Company's ability to continue as a going concern. These financial statements do not include any adjustments to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

2. Significant Accounting Policies

(a) Basis of Presentation

These unaudited interim condensed financial statements have been prepared in accordance with International Financial Reporting Standards applicable to interim financial information, as outlined in International Accounting Standard ("IAS") 34, "Interim Financial Reporting" and using the accounting policies consistent with those in the audited financial statements as at and for the year ended March 31, 2014.

These unaudited interim condensed financial statements do not include all disclosures normally provided in annual financial statements and should be read in conjunction with the annual financial statements as at and for the year ended March 31, 2014. Interim results are not necessarily indicative of the results expected for the fiscal year.

(b) Accounting Standards Issued But Not Yet Effective

A number of new standards, and amendments to standards and interpretations, are not yet effective for the period ended June 30, 2014, and have not been applied in preparing these financial statements.

Amendments to IFRS 2, "Share-based Payment"

Amendments to IFRS 8, "Operating Segments"

New standard IFRS 9, "Financial Instruments"

Amendments to IFRS 13, "Fair Value Measurement"

Amendments to IAS16, "Property, Plant and Equipment"

Amendments to IAS 24, "Related Party Disclosures"

2. Significant accounting policies *(continued)*

(b) Accounting Standards Issued But Not Yet Effective (continued)

The Company has not early adopted these revised standards and is currently assessing the impact that these standards will have on the financial statements.

Other accounting standards or amendments to existing accounting standards that have been issued but have future effective dates are either not applicable or are not expected to have a significant impact on the Company's financial statements.

3. Related Party Transactions

(a) As at June 30, 2014, the Company owed $nil (March 31, 2014 - $4,000) to the President of the Company which is non-interest bearing, unsecured, and due on demand.

(b) As at June 30, 2014, the Company owed $18,750 (March 31, 2014 - $15,691) to the majority shareholder and spouse of the President of the Company which is non-interest bearing, unsecured, and due on demand.

(c) During the three months ended June 30, 2014, the Company incurred $2,000 (2013 - $nil) to the President of the Company for management fees.

(d) During the three months ended June 30, 2014, the Company incurred $6,000 (2013 - $12,000) to the majority shareholder and spouse of the President of the Company for management fees.

4. Share Capital

Authorized: unlimited common shares without par value

(a) On May 3, 2014, the Company agreed to issue 300,000 shares with a fair value of $1 to settle debt of $6,000 owed to the President of the Company pursuant to a settlement agreement. This resulted in a gain on settlement of debt of $5,999. Refer to Note 5.

(b) On May 3, 2014, the Company agreed to issue 300,000 shares with a fair value of $1 to settle debt of $6,000 owed to the majority shareholder and spouse of the President of the Company pursuant to a settlement agreement. This resulted in a gain on settlement of debt of $5,999. Refer to Note 5.

5. Subsequent Event

On July 7, 2014, the Company issued 600,000 shares pursuant to debt settlement agreements entered into on May 3, 2014. Refer to Note 4.