UGE Provides Correction to September 24, 2015 News Release

October 8, 2015 – New York, NY – UGE International Ltd. (the "Company" or "UGE") (www.ugei.com) (TSX-V: UG, OTCQB: UGEIF), announces a correction to its news release issued via StockWatch on September 24, 2015 entitled "UGE International Ltd. Announces Closing of Private Placement".

The news release should have read that the Offering closed a total of 160,454 Common Shares and 132,727 Warrants, for aggregate gross proceeds of $187,000.The original news release stated that the Offering closed a total of 166,454 Common Shares and 135,727 Warrants, for aggregate gross proceeds of $193,600.

All other details of the original news release remain in effect.

About UGE

UGE is a leading full service renewable energy provider for commercial and industrial clients, with over 2,000 installations in more than 100 countries. Leveraging project financing and its proprietary technology platform, UGE deploys solar and microgrid energy solutions to reduce energy costs and increase resiliency, while making the world more sustainable.

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