NEW AMERICA ENERGY CORP. AND SUBSIDIARY
CONSOLIDATEDBALANCE SHEETS
AS OF AUGUST 31, 2015 AND 2014

	2015	2014
ASSETS		
Current Assets:		
Cash	$ 1,115	$ 5,588
Loans receivable	2,898	-
Total current assets	4,013	5,588
Furniture and fixtures, net	5,447	2,989
TOTAL ASSETS	$ 9,460	$ 8,577
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities:		
Accounts payable	$ 115,318	$ 113,568
Accrued interest	79,380	40,551
Accounts payable - related parties	20,681	20,681
Short term loan	95,370	95,370
Convertible notes, net of discount of $58,694 and $74,976	418,655	246,186
Derivative liability	438,374	333,560
Total current liabilities	1,167,778	849,916
STOCKHOLDERS' EQUITY:		
Common stock, $0.001 par value, 800,000,000 shares authorized, 500,850,385 and 500,850,385 shares issued and outstanding	500,850	500,850
Additional paid-in capital	1,158,845	1,158,845
Accumulated deficit	(2,818,013)	(2,501,034)
Total stockholders' equity	(1,158,318)	(841,339)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$ 9,460	$ 8,577

NEW AMERICA ENERGY CORP. AND SUBSIDIARY
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED AUGUST 31, 2015 AND 2014

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net loss	$ (316,979)	$ (416,687)
Adjustments to reconcile net loss to		
net cash used in operating activities:		
Depreciation	1,220	120
Shares issued for consulting services	-	47,456
Amortization of debt discounts	172,470	95,014
Loss on conversion of debt to equity	-	186,060
Change in derivative liability	(134,733)	(243,482)
Financing costs	114,596	116,279
Change in current assets and liabilities:		
Accounts payable	1,750	104,916
Accrued interest	38,829	24,521
Net cash used in operating activities	(122,847)	(85,803)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchse of furniture and equipment	(3,678)	(3,109)
Issuance of loans receivable	(3,240)	-
Prepayment of loans receivable	342	-
Net cash used by investing activities	(6,576)	(3,109)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from issuance of convertible notes	124,950	94,500
Net cash provided by financing activities	124,950	94,500
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(4,473)	5,588
CASH, BEGINNING BALANCE	5,588	-
CASH, ENDING BALANCE	$ 1,115	$ 5,588
Supplemental cash flow information		
Interest	$ -	$ -
Income taxes	$ -	$ -
Supplemental disclosure of non-cash financing activities		
Common stock issued for Title King LLC	$ -	$ 105,000
Common stock issued for conversion of debt	$ -	$ 357,812

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NEW AMERICA ENERGY CORP. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF OPERATIONS
FOR THE YEARS ENDED AUGUST 31, 2015 AND 2014

	2015	2014
REVENUES	$ 1,951	$ -
OPERATING EXPENSES		
General and administrative	127,768	238,294
Total operating expenses	127,768	238,294
Loss from operations	(125,817)	(238,294)
OTHER INCOME (EXPENSE)		
Interest and financing costs	(153,425)	(140,801)
Amortization of debt discounts	(172,470)	(95,014)
Loss on conversion of debt to equity	-	(186,060)
Change in derivative liability	134,733	243,482
Total other income (expense)	(191,162)	(178,393)
LOSS BEFORE PROVISION FOR INCOME TAXES	(316,979)	(416,687)
PROVISION FOR INCOME TAXES	-	-
NET LOSS	$ (316,979)	$ (416,687)
Weighted average shares outstanding :		
Basic	500,850,385	331,732,236
Diluted	500,850,385	331,732,236
Loss per share		
Basic	$ (0.00)	$ (0.00)
Diluted	$ (0.00)	$ (0.00)

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NEW AMERICA ENERGY CORP. AND SUBSIDIARY
STATEMENT OF STOCKHOLDERS' DEFICIT
FOR THE YEARS ENDED AUGUST 31, 2015 AND 2014

	Common Stock		Additional Paid-in	Accumulated	Total Stockholders'
	Shares	Amount	Capital	Deficit	Deficit
Balance, August 31, 2013	53,312,133	53,312	1,096,115	(1,401,716)	(252,289)
Issuance of common stock for Title King, LLC (an entity under common control)	50,000,000	50,000	55,000	(682,631)	(577,631)
Issuance of common stock for conversion of debt	362,187,481	362,187	(4,375)		357,812
Issuance of common stock for consulting services	35,350,771	35,351	12,105		47,456
Net loss				(416,687)	(416,687)
Balance, August 31, 2014	500,850,385	500,850	1,158,845	(2,501,034)	(841,339)
Net loss				(316,979)	(316,979)
Balance, August 31, 2015	500,850,385	$ 500,850	$ 1,158,845	$ (2,818,013)	$ (1,158,318)