Cyrela Brazil Realty S.A.
Empreendimentos e Participações
Av. Engenheiro Roberto Zuccolo, 555, 1st floor, room 88
05307-190 - São Paulo - SP
Tel: (011) 4502.3153
Fax: (011) 4502.3225

CONSOLIDATED FORM

Management and Related Person's Negotiation of Securities Issued by the Company – Art. 11 – Instruction CVM nº 358/2002

In 9/2015 securities or derivatives operations were performed, as described below in accordance with Article 11 from CVM Instruction number 358/2002:

Company Name: Cyrela Brazil Realty S.A. Empreendimentos e Participações							
Group and Related People:	**(X) Controller**		**( ) Board of Directors**		**( ) Executive Officers**	**( ) Supervisory Board**	**( ) Technical or Consulting Parts**
Initial Balance							
Securities/ Derivatives	Securities Caracteristic				Quantity	Participation %	
						Same Type/ Class	Total
Share	Common				136,447,247	34.1338	34.1338
Transactions in the refered month							
Securities/ Derivatives	Securities Caracteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R$)
			Total		-	-	0
Final Balance							
Securities/ Derivatives	Securities Caracteristics				Quantity	Participation %	
						Same Type/ Class	Total
Share	Common				136,447,247	34.1338	34.1338

Rent [1] Expiration of the share rent contracts that were in possession of third parties
Rent [2] Conclusion of share rent contracts to third parties

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Initial Balance

Securities/ Derivatives	Securities Caracteristic	Quantity	Participation %	
			Same Type/ Class	Total
Share	Common	507,641	0.1270	0.1270

Transactions in the refered month

Securities/ Derivatives	Securities Caracteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R$)
Securities	Ordinary Shares	Credit Suisse	Rent ²	1	(12,400)		
Securities	Ordinary Shares	Credit Suisse	Rent ¹	4	2,800		
Securities	Ordinary Shares	Credit Suisse	Rent ¹	8	25,826		
Securities	Ordinary Shares	Credit Suisse	Rent ¹	9	1,995		
Securities	Ordinary Shares	Credit Suisse	Rent ²	11	(341,815)		
Securities	Ordinary Shares	Credit Suisse	Rent ²	16	(62,900)		
Securities	Ordinary Shares	Credit Suisse	Rent ²	16	(120,000)		
Securities	Ordinary Shares	Credit Suisse	Rent ¹	18	25,700		
Securities	Ordinary Shares	Credit Suisse	Rent ¹	28	26,300		
			Total		(454,494)	-	0

Final Balance

Securities/ Derivatives	Securities Caracteristics	Quantity	Participation %	
			Same Type/ Class	Total
Share	Common	53,147	0.0133	0.0133

Rent ¹ Expiration of the share rent contracts that were in possession of third parties
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Initial Balance

Securities/ Derivatives	Securities Caracteristic	Quantity	Participation %	
			Same Type/ Class	Total
Share	Common	304,443	0.0762	0.0762

Transactions in the refered month

Securities/ Derivatives	Securities Caracteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R$)
Securities	Ordinary Shares	Bradesco	Rent ²	1	(500)		
Securities	Ordinary Shares	Bradesco	Rent ¹	1	89,300		
Securities	Ordinary Shares	Bradesco	Rent ²	1	(3,200)		
Securities	Ordinary Shares	Bradesco	Rent ¹	1	8,023		
Securities	Ordinary Shares	Bradesco	Rent ²	1	(83,018)		
Securities	Ordinary Shares	Bradesco	Rent ¹	1	100		
Securities	Ordinary Shares	Bradesco	Rent ¹	1	173,000		
Securities	Ordinary Shares	Bradesco	Rent ¹	1	600		
Securities	Ordinary Shares	Bradesco	Rent ¹	1	138,400		
Securities	Ordinary Shares	Bradesco	Rent ²	1	(300,000)		
Securities	Ordinary Shares	Bradesco	Rent ²	1	(23,425)		
Securities	Ordinary Shares	Bradesco	Rent ¹	1	42,565		
Securities	Ordinary Shares	Bradesco	Rent ²	1	(42,565)		
Securities	Ordinary Shares	Bradesco	Rent ¹	1	51,000		
Securities	Ordinary Shares	Bradesco	Rent ²	1	(51,000)		
Securities	Ordinary Shares	Credit Suisse	Rent ²	2	(11,822)		
Securities	Ordinary Shares	Credit Suisse	Rent ²	3	(3,629)		
Securities	Ordinary Shares	Credit Suisse	Rent ¹	4	3,000		
Securities	Ordinary Shares	Credit Suisse	Rent ¹	8	200		
Securities	Ordinary Shares	Credit Suisse	Rent ¹	10	8,300		
Securities	Ordinary Shares	Credit Suisse	Rent ²	11	(180,102)		
Securities	Ordinary Shares	Credit Suisse	Rent ¹	16	162,846		
Securities	Ordinary Shares	Credit Suisse	Rent ²	18	(119,179)		
Securities	Ordinary Shares	Credit Suisse	Rent ¹	21	18,792		
Securities	Ordinary Shares	Credit Suisse	Rent ¹	22	13,500		
Securities	Ordinary Shares	Credit Suisse	Rent ¹	23	59,800		
Securities	Ordinary Shares	Credit Suisse	Rent ²	24	(33,635)		
Securities	Ordinary Shares	Credit Suisse	Rent ²	25	(37,689)		
Securities	Ordinary Shares	Credit Suisse	Rent ¹	28	40,765		
Securities	Ordinary Shares	Credit Suisse	Rent ¹	29	16,805		
Securities	Ordinary Shares	Credit Suisse	Rent ²	30	(12,152)		
			Total		(74,920)	-	0

Final Balance

Securities/ Derivatives	Securities Caracteristics	Quantity	Participation %	
			Same Type/ Class	Total
Share	Common	229,523	0.0574	0.0574

Rent ¹ Expiration of the share rent contracts that were in possession of third parties
Rent ² Conclusion of share rent contracts to third parties