DISCLOSURE STATEMENT

VENDUM BATTERIES INC.
(FORMERLY WISHART ENTERPRISES LIMITED)
(A DEVELOPMENT STAGE COMPANY)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2012

1, VENDUM BATTERIES INC. Formerly Wishart Enterprises Limited

2. Address of the issuer's principal executive offices

Standard building C
De brockdorff street,
Msida, Malta

3 Security Information

Trading Symbol: VNDB
Exact title and class of securities outstanding: Common Stock
CUSIP: 922637202
Par Value .00001
Total Shares authorized 4,000,000,000 as of December 31, 2012
Total Shares outstanding 1,321,667,121 as of December 31, 2012

Transfer Agent
Madison Stock Transfer Inc
1688 East 16th Street #7
Brooklyn, NY 11229
718-627-4453

The(se) transfer agent(s) is(are) registered under the Exchange Act and its regulatory authority is the Securities & Exchange Commission.

No restrictions on the transfer of security

4. Issuance History

The Company has 4,0000,000 shares of $0.00001 par value common stock authorized.

On November 17, 2009, the Company issued 1 share of common stock for total proceeds of $2. As of December 31, 2009 the proceeds had not been collected. The funds for the stock were deposited into the company bank account on March 4, 2010.

In a share exchange transaction that closed on May 3, 2010, Wishart acquired all the issued and outstanding shares of Vendum Batteries Limited through the issuance of 8,500,023 shares of Wishart. The Company treated the purchase of Vendum Batteries Limited as a reverse acquisition pursuant to the guidance in Appendix B of SEC Accounting Disclosure Rules and Practices Official Text. Accordingly, these transactions are recorded as capital transactions in substance rather than business combinations.

Therefore, the transaction is equivalent to the issuance of stock by the private company for the net monetary assets of Wishart, accompanied by a recapitalization. Accordingly, the reverse acquisition has been accounted for as a recapitalization.

For accounting purposes, Vendum is considered the acquirer in the reverse acquisition. The historical financial statements are those of Vendum consolidated with the parent, Wishart Enterprises, Inc. Earnings per share for periods prior to the merger are restated to reflect the number of equivalent shares received by the acquiring company.

On May 3, 2010, the Company agreed to convert a note payable of $490,000 into 232,749,907 shares of common stock.

Also on May 3, 2010, the Company converted two convertible notes payable totaling $75,000 into 33,750,013 shares of common stock.

On November 1, 2010, the Company issued 500,000 common shares of stock for $70,000 cash.

On May 24, 2010, the Company completed an approximately 3:1 forward stock split.

On November 29, 2010, the Company completed a 5:1 forward stock split and increased its authorized share capital to 750,000,000 shares of common stock.

All share information presented in these financial statements and accompanying footnotes have been retroactively adjusted to reflect the increased number of shares resulting from these actions.

There were 500,499,965 and 500,499,965 shares of common stock issued and outstanding as of September 30, 2011 and December 31, 2010, respectively.

The Company entered into an Investment Agreement with Centurion Private Equity, LLC ("Centurion") on June 3, 2011. Pursuant to the Investment Agreement, Centurion committed to purchase up to $5,000,000 of our common stock, over a period of time terminating upon 36 months from the date of the Investment Agreement, subject to an effective registration statement covering the resale of the common stock and subject to certain conditions and limitations set forth in the Investment Agreement, including limitations based upon the trading volume of the Company's common stock. The maximum aggregate number of shares issuable by us and purchasable by Centurion under the Investment Agreement is that number of shares of common stock having an aggregate purchase price of $5,000,000.

During 2012 the company converted debt of $288,973 into 797,742,625 of common stock.

5. Financial Statements

All Financial statements are posted in a separate listing but on the same day as the disclosure.

Balance Sheet
Statement of Income
Cash Flow
Equity statement

6. Describe the issuer's Business, Products and Services

Company Overview

We were incorporated under the name Wishart Enterprises Limited in December 2006. On May 3, 2010, we entered into a share exchange (the "Share Exchange") with Vendum Batteries Limited ("VDL") whereby we acquired all of the issued and outstanding common stock of VDL and it became our wholly owned subsidiary. We changed our name to Vendum Batteries Inc. and our line of business from the health related business to working on the development of a new, environmentally friendly, cellulose-based power

source. In connection with the Share Exchange we engaged in a 5 for 1 forward-split of our common stock. VDL was incorporated in the United Kingdom in November 2009 and in January 2010 it acquired a patent, which subsequently lapsed, for the development of a non-toxic paper battery technology that does not use any rare earth metals or toxic metals and instead uses carbon nanotube electrode technology. We are currently working on developing new intellectual property that is based upon this patented technology that VDL acquired. Our development efforts, however, are only in the pre-production stage and we do not have any products developed or otherwise ready for sale, as we have not yet completed our work on the development of the technology and/or a prototype of our proposed new product. We do not intend to produce any batteries we may develop ourselves, instead we intend to license the technology or 'know how' that we may develop to third parties who would then produce and commercialize batteries based upon our licensed technology.

The battery that we are working on developing will be based on carbon nanotube technology and is intended to be non-toxic, light-weight and rechargeable. Carbon nanotube technology utilizes carbon nanotubes, which are tube-shaped materials made of carbon, having the diameter on the nanometer scale, which is one-billionth of a meter, or about one ten-thousandth of the thickness of a human hair. Due to the size of the nanotubes, we believe we will be able to develop a battery that will be extremely thin and light-weight. Since we expect that it will be primarily composed of cellulose and not use any of the toxic heavy metals used in traditional batteries, such as mercury, lead, chromium, or cadmium, we also expect that the battery to be developed will be biodegradable. While we have not yet completed development of the technology or a prototype of the proposed battery, we expect it to be completed in early 2012 provided that we have adequate funding to continue our research and development efforts.

During the year ended December 31, 2010 we incurred a loss of ($635,376). For the nine months ended September 30, 2011 we incurred a loss of ($344,191) and at September 30, 2011 we had a working capital deficit of ($573,088). To date we have not generated any revenue and have incurred significant operating losses since our inception, resulting in a deficit accumulated of $1,003,532 at September 30, 2011 and $659,341 at December 31, 2010. The opinion of our independent registered accounting firm for the fiscal years ended December 31, 2010 and December 31, 2009 is qualified subject to substantial doubt as to our ability as a going concern. Our current burn rate is $26,000 per month and we anticipate that we will need a minimum of $500,000 to accomplish our business goals. We have insufficient cash to operate our business at the current level for the next twelve months and insufficient cash to achieve our business goals. As of September 30, 2011 we have notes in the aggregate principal amount of $209,500 outstanding. Of such amount, a note in the principal amount of $25,000 was due in September 2011 and is currently in default, a note in the principal amount of $50,000 was due July 27, 2011 and is currently in default and a note in the principal amount of $7,000 was due in April 2011 and is currently in default. We do not have the funds to repay the notes. The success of our business plan is contingent upon us obtaining additional financing. We intend to fund operations through debt and/or equity financing arrangements such as our $5,000,000 equity line (the "Equity Line") with Centurion Private Equity, LLC ("Centurion"); however it is doubtful that we will be able to use the full Equity Line due to the conditions to its use, which include having two members of our board of directors who are independent, and there can be no assurance that we will meet the conditions necessary to be able to use the Equity Line, in which case the funds to be raised through the Equity Line will not be enough to achieve the basic goals of our business plan. Other than the Equity Line, we do not have any formal commitments or arrangements for the sales of stock or the advancement or loan of funds at this time. There can be no assurance that any additional financing will be available to us on acceptable terms, or at all. In addition, if the price that we issue any shares of our stock in a put is lower than the conversion price of our three notes in the principal amounts of $65,000, $32,500 and $37,500, certain of our lenders will be entitled to reduce the price at which they convert their notes to shares of our common stock and therefore will be entitled to receive more shares than anticipated, which will have the effect of diluting the shares of common stock of our investors. However, a reduction in the conversion price as set forth above will result in us issuing a greater number of shares of common stock than anticipated, which will have the effect of diluting the shares of common stock of our investors.

Vendum Batteries has a pending patent on a non-toxic, carbon-based light-weight battery. The paper-thin battery contains none of the toxic elements used in conventional batteries and its cutting edge carbon nanotube and cellulose-based technology makes it entirely biodegradable. The Vendum Battery will be

developed from its current low power capacity, to soon accommodate the ever-increasing global demand for durable battery power for cell phones, iPods, gadgets, human implants and eventually electrical vehicles etc. Americans purchase around 5 billion batteries, leaving 146,000 tons of battery waste behind, and given that the worldwide personal battery use is a growing $63 billion industry, the potential of this revolutionary non-toxic technology could be enormous.

SIC code 3690

7. Issuer's Facilities

Leased office in public office building

8. Officers, Directors, and Control Persons

Glenn Tellier CEO Director
Urb Vista Nosara Casa 4 y 5 SR
San Francisco de Heredia, 40104
Costa Ric

There is no legal/disciplinary history for the officers or the company

9. Third Party Providers

Investor Relations Firm

Teso Communications
info@tesocommunications.com
1-888-648-0488

I, Glenn Tellier Certify that:

1. I have reviewed this Disclosure statement of Vendum Batteries, Inc
2. Based on my knowledge, the disclosure statement does not contain any untrue statements or a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure Statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

January 25, 2013

/s/ Glenn Tellier CEO