UGE International Ltd. Announces Early Warning Reports

September 18, 2015 – New York, NY – UGE International Ltd. (the "Company" or "UGE") (www.ugei.com) (TSX-V: UG) OTCQB: UGEIF), is announcing, pursuant to National Instrument 62-103 – The Early Warning System and Related Take Over Bid and Insider Reporting Issues, the exercise of a total of 6,800,000 special warrants (the "Special Warrants") by insiders Nicolas Blitterswyk, Yun Liu and Xiangrong Xie (the "Insiders").

The Insiders acquired the Special Warrants in connection with UGE's Qualifying Transaction (as such term is defined in the policies of the TSX Venture Exchange) on July 28, 2014. Each Special Warrant is exercisable for one common share for no additional consideration, provided certain pre-conditions are met.

Nicolas Blitterswyk (New York, NY) has exercised a total of 880,000 Special Warrants, bringing the total amount of shares owned and controlled by him to 1,448,641, or 7.83% of the total issued and outstanding common shares of UGE. Yun Liu (New York, NY) has also exercised a total of 880,000 Special Warrants, bringing the total amount of shares owned and controlled by her to 1,484,456 or 8.02% of the total issued and outstanding common shares of UGE. Xiangrong Xie (Beijing, China) has exercised a total of 5,040,000 Special Warrants, bringing the total amount of shares owned and controlled by her to 5,591,936, or 30.23% of the total issued and outstanding common shares of UGE.

The Special Warrants were acquired by the Insiders over the facilities of the TSX Venture Exchange. The Insiders may from time to time acquire additional securities of UGE, dispose of some or all of the existing or additional securities they hold or will hold, or may continue to hold their current position.

The Insiders have each filed an early warning report as required under National Instrument 62-13, which contains certain changes regarding the total class and percentage of securities from the last early warning reports filed by the Insiders on August 1st, 2014, which contain additional information with respect to the foregoing matters, and are available on the Company's SEDAR profile at www.sedar.com.

About UGE

UGE is a leading full service renewable energy provider for commercial and industrial clients, with over 2,000 installations in more than 100 countries. Leveraging project financing and its proprietary technology platform, UGE deploys solar and microgrid energy solutions to reduce energy costs and increase resiliency, while making the world more sustainable.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements made in this press release include forward-looking statements that involve a number of risks and uncertainties. These statements relate to future events or future performance and reflect management's current expectations and assumptions. A number of factors could cause actual events,

performance or results to differ materially from the events, performance and results discussed in the forward-looking statements, such as the economy generally, regulatory approvals, participation in the Offering, competition in UGE's target markets, the demand for UGE's products, and the availability of funding. These forward-looking statements are made as of the date hereof and UGE does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from UGE's expectations and projections.