FORM 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Company:

TARGETED MICROWAVE SOLUTIONS INC.
Suite 2300, 1066 West Hastings Street
Vancouver, BC V6E 3X2

2. Date of Material Change:

The material change described in this report occurred on June 26, 2015.

3. News Release:

On June 26, 2015, Targeted Microwave Solutions Inc. (the "**Company**") issued a news release through the facilities of FSC Filing Services Canada.

4. Summary of Material Change:

The Company announced the completion of commissioning of its demonstration processing plant in King William, Virginia (the "**Virginia Plant**").

5. Full Description of Material Change:

The Company announced the completion of commissioning of the Virginia Plant.

6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information:

Not applicable.

8. Executive Officer:

The following executive officer of the Company is knowledgeable about the material change and this report and may be contacted respecting the material change and this report:

Larry Siegel
Chief Executive Officer
Telephone: 778-995-5833

9. Date of Report:
July 6, 2015