Introduction

This Management's Discussion and Analysis ("MD&A") is dated August 28, 2015 unless otherwise indicated and should be read in conjunction with the audited consolidated financial statements of GreenPower Motor Company Inc. ("GreenPower", "the Company", "we", "our" or "us") for the period ended June 30, 2015 and the related notes. This MD&A was written to comply with the requirements of National Instrument 51-102 – Continuous Disclosure Obligations. Results are reported in Canadian dollars, unless otherwise noted. In the opinion of management, all adjustments (which consist only of normal recurring adjustments) considered necessary for a fair presentation have been included. The results presented for the period ended June 30, 2015, are not necessarily indicative of the results that may be expected for any future period. The financial statements are prepared in compliance with International Financial Reporting Standards.

For the purposes of preparing this MD&A, management, in conjunction with the Board of Directors, considers the materiality of information. Information is considered material if: (i) such information results in, or would reasonably be expected to result in, a significant change in the market price or value of the Company's common shares; or (ii) there is a substantial likelihood that a reasonable investor would consider it important in making an investment decision; or (iii) if it would significantly alter the total mix of information available to investors. Management, in conjunction with the Board of Directors, evaluates materiality with reference to all relevant circumstances, including potential market sensitivity.

Further information about the Company and its operations can be obtained from the offices of the Company or from **www.sedar.com**.

Cautionary Note Regarding Forward-Looking Information

Certain statements contained in the following MD&A constitute forward-looking statements. Such forward looking statements involve a number of known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements.

Description of Business

GreenPower Motor Company Inc. develops electric powered vehicles for commercial markets. GreenPower offers a range (30 to 60 feet) of electric powered transit buses deploying electric drive and battery technologies with a lightweight chassis and low floor body. GreenPower's bus is based on a flexible clean sheet design and utilizes a custom battery management system and a proprietary Flex Power system for the drive motors. GreenPower integrates global suppliers for key components such as Siemens for the two drive motors, Knorr for the brakes, ZF for the axles and Parker for the dash and control systems. This OEM platform allows GreenPower to meet the specifications of various operators while providing standard parts for ease of maintenance and accessibility for warranty requirements. For further information go to www.greenpowerbus.com

Overall Performance

As at June 30, 2015 the Company had one EV350 fully electric bus (the "EV350") and charging station (the "Prototype") as equipment on the balance sheet ($679,400) and work-in-progress inventory representing two EV350s currently in production totalling $706,015. The specifications of the 2015 model year of the EV350 are as follows:

- 12.4 meters in length (40.7 feet)
- Curb weight of 31,320 pounds

- 40+1 seats
- 2 doors
- 320 kWh battery power
- Range of over 300 km on a single charge
- Siemens drive system motors
- *FlexPower System*

The *FlexPower System* has three primary settings which enables GreenPower's bus to tackle any bus route.

GreenPower's first EV 350 was manufactured at Xiamen Fengtai Bus & Coach International Co. Pty Ltd ("Fengtai"), which is part of the Fengtai (Xiamen) Group Co., Ltd., a private company based in China. In July 2014, the Company shipped the EV350 to the port of Long Beach, California and obtained the Federal Motor Vehicle Safety Standards compliance for the U.S. in August 2014.

the EV-350 Bus completed a successful three week demonstration tour through Oregon and the State of Washington. While on demonstration, the EV-350 was driven by various operators on existing transit routes and successfully completed numerous hill climb, acceleration and extreme use tests. In furtherance of these sales and marketing activities, the EV-350 was a participant at the Washington State Public Transportation Symposium held in Vancouver, WA in late August 2015.

In May 2015, the Company received notice from the State of Washington Department of Enterprise Services ("DES") where they have designated GreenPower as an Apparent Successful Bidder under IFP No. 09214 for heavy-duty public transit vehicles (the "Bid") in the following categories:

Category E – Heavy Duty Bus – Plug In Electric
- 35 Footer
- 40 Footer
- 45 Footer

Category G – Heavy Duty Bus – High Floor Electric
- 45 Footer

In the notice GreenPower was the only manufacturer listed for the Category E Heavy Duty Bus – Plug In Electric for the 45 Footer and there was only one other manufacturer designated as the Apparent Successful Bidder in more categories than GreenPower. Designation as an Apparent Successful Bidder does not imply that DES will issue an award to the Company. It merely means that at the time of the notice, DES believes that GreenPower's bid is responsive with the points awarded under the Bid.

In July 2015, the Company hired an Executive Vice President of Sales for the West Coast of the United States, focused on generating sales in California, Oregon, and Washington.

In July and August 2015, the EV-350 Bus completed a successful three week demonstration tour through Oregon and the State of Washington. While on demonstration, the EV-350 was driven by various operators on existing transit routes and successfully completed numerous hill climb, acceleration and extreme use tests. In furtherance of these sales and marketing activities, the EV-350 was a participant at the Washington State Public Transportation Symposium held in Vancouver, WA in late August 2015.

Transaction with Oakmont Minerals Corp.

During the year ended March 31, 2015, the Company completed the transaction with Oakmont Minerals Corp. On November 21, 2013, Oakmont Minerals Corp. ("Oakmont") announced its intention to acquire 100% of the issued and outstanding shares of GreenPower Motor Company Inc. ("GPMC"). On

December 23, 2014 Oakmont acquired 100% of the issued and outstanding common shares of GPMC by way of a share exchange whereby Oakmont performed a two-for-one share consolidation prior to the exchange. Pursuant to share purchase agreements entered into between Oakmont and each shareholder of GPMC, the issued and outstanding common shares in the capital of GPMC (58,032,149 common shares) were exchanged on a one-for-one basis for the common shares in the post-consolidation capital of Oakmont. As a result of this share issuance, the shareholders of GPMC obtained control of Oakmont. The consolidated financial statements of the Company for the year ended March 31, 2015 take into consideration that GPMC obtained control of Oakmont, and as a result, for accounting purposes, this transaction has been accounted for as reverse takeover transaction ("RTO") in accordance with the guidance provided in IFRS 2 Share-based Payment and IFRS 3 Business Combinations. Accordingly, GPMC, has been treated as the accounting parent company (legal subsidiary) and Oakmont has been treated as the accounting subsidiary (legal parent) in the consolidated financial statements. As GPMC was deemed to be the acquirer for accounting purposes, its assets, liabilities and operations since incorporation are included in the consolidated financial statements at their historical carrying value. Subsequent to the completion of the RTO, Oakmont changed its name to GreenPower Motor Company Inc. The common shares of the Company now trade under the symbol GPV on the TSX Venture Exchange as a Tier II listed company.

Trends

The Company does not know of any trends, commitments, events, or uncertainty that are expected to have a material effect on the Company's business, financial condition, or results of operations other than as disclosed herein under "Risk Factors."

Results of Operations

For the three month period ended June 30, 2015

The Company had a consolidated loss of $599,680 for the period ended June 30, 2015, resulting in a loss per share of $0.01. Operating costs for the period amounted to $613,680 and were driven by administrative fees of $140,592 relating to salaries, project management, engineering, accounting, and administrative services; travel costs of $49,730 related to travel for project management and sales and marketing of the EV-350, transport of the EV-350, and trade shows; marketing costs of $37,382; professional fees of $32,357 consisting of legal and audit fees; as well as $272,336 of share-based compensation expense and depreciation of $27,451 on the Prototype EV-350. The remaining operating costs of the period amounted to approximately $53,832 in general corporate expenses.

For the three month period ended June 30, 2014

The Company had a consolidated loss of $178,616 for the three months ended June 30, 2014, resulting in a loss per share of $0.00. Operating costs for the period were mainly with respect to administrative fees of $62,048 relating to salaries, project management, engineering, accounting, and administrative services; travel costs of $35,496 related to travel for project management, sales and marketing and transport of the EV350; marketing costs of approximately $9,435; and professional fees of approximately $32,716 consisting of legal and audit fees. The remaining operating costs of the period amounted to approximately $38,921 in general corporate expenses.

Year ended March 31, 2015

The Company had a consolidated loss of $3,501,261 for the year ended March 31, 2015, resulting in a loss per share of $0.06. Operating costs for the period amounted to $2,034,595 and were driven by administrative fees of $476,155 relating to salaries, project management, engineering, accounting, and

administrative services; travel costs of $238,188 related to travel for project management and sales and marketing of the EV350, transport of the EV350, and trade shows; marketing costs of $107,794; professional fees of $98,722 consisting of legal and audit fees; as well as $830,247 of share-based compensation expense and depreciation of $59,376 on the Prototype EV350. In February, the Company settled a dispute with a former business development partner out of court for $92,031 (US $73,168).

The consolidated loss for the year was impacted by $821,038 of listing expenses related to the RTO with Oakmont Minerals Corp. and a write-down of exploration and evaluation assets of $659,628.

Excluding the non-cash items consisting of the share-based payments of $830,247, listing expense of $821,038, write down of exploration and evaluation assets of $659,628, and depreciation of $59,376, the loss for the year amounted to $1,130,972.

Utah Manganese

Previously the Company completed a sampling program to identify manganese-mineralized zones on the properties with volume potential to support small to medium-scale extraction and with geochemical characteristics (high manganese, low phosphorous and sulphur) suitable for use in specialty high-strength steel production, either "as extracted" or subsequent to upgrading.

Before embarking on the program on the Utah Properties, the Company had undertaken a review of the market with the objective that with the right test results that the Company could then work on an upgrade program of the ore to increase the Mn content to a target of 44% Mn. Consequently the following limits were identified for Silicon Dioxide (SiO2), Phosphorus (P), Sulphur (S) and Iron (Fe)

SiO2	2.5% Max	Rejection > 5%
P	0.06% Max	Rejection >0.1%
S	0.1% Max	Rejection >0.1%
Fe	10.0% Max	Rejection> 10%

For example, a sample that had less than the maximum limits for SiO2, P and Fe but had sulphur content over 0.1% would be rejected.

A wide range of manganese content, from 0.13% to 30.20% and averaging 8.92%, was observed in the suite of samples collected. Sulphur ranged from 0.01% to 0.94%, averaging 0.20% and phosphorus ranged from 0.01% to 0.09%, averaging 0.03%. In general phosphorus levels were low in samples from all four properties, however, sulphur was elevated above 0.10% in most samples collected from all but the Flat Iron property, where it averaged 0.03%.

Due to the lower overall sulphur content in the samples from the Flat Iron property, the annual fees were paid for these claims as they are being considered first for upgrading test work to determine if manganese can be concentrated to greater than 40% while maintaining low phosphorus and sulphur and rejecting silica. The appropriate methodology and scope of this work still needs to be determined as well as the economic viability of this work.

Given that results have focused the Company on the Flat Iron claims, the remaining 135 claims were not maintained. Therefore, during the year ended March 31, 2015, the Company wrote down the value of its exploration and evaluation assets by $659,628 to reflect the claims no longer pursued.

Selected Quarterly Information

The quarterly results have been restated to reflect accounting policies consistent with IFRS. A summary of selected information for each of the quarters presented below is as follows:

	Three Months Ended			
	June 30, 2015	March 31, 2015	December 31, 2014	September 30, 2014
Financial results				
Revenues	$ 14,000	$ -	$ 14,000	$ -
Total loss and comprehensive loss	(599,680)	(1,976,950)	(1,142,797)	(202,898)
Basic and diluted loss per share[(1)]	(0.01)	(0.03)	(0.02)	0.00
Balance sheet data				
Intangible asset	-	-	-	-
Working capital (deficiency)	1,056,432	1,356,326	2,280,343	(133,346)
Total assets	2,610,917	3,007,411	4,100,627	801,369
Shareholders' equity (deficiency)	1,770,212	2,097,556	3,019,462	(127,970)

(1) Based upon the weighted average number of shared issued and outstanding for the period.

	Three Months Ended			
	June 30, 2014	March 31, 2014	December 31, 2013	September 30, 2013
Financial results				
Revenues	$ -	$ -	$ -	$ 14,000
Total loss and comprehensive loss	(178,616)	(182,592)	(339,905)	(740,551)
Basic and diluted loss per share[(1)]	0.00	0.00	(0.01)	(0.02)
Balance sheet data				
Intangible asset	-	-	-	-
Working capital	30,459	206,988	47,422	282,346
Total assets	723,333	597,096	524,657	341,349
Shareholders' equity	74,928	253,544	96,063	283,194

(1) Based upon the weighted average number of shared issued and outstanding for the period.

Liquidity

At June 30, 2015, the Company had working capital of $1,056,432 and a cash balance of $1,100,090. The Company manages its capital structure and makes adjustments to it, based on available funds to the Company.

Capital Resources

Authorized: Unlimited number of common shares without par value
Authorized: Unlimited number of preferred shares without par value

On December 23, 2014 the Company acquired 100% of the issued and outstanding common shares of Oakmont by way of a share exchange (the "Amalgamation"). The Board determined the fair value of RTO shares to be $0.25 per common share at time of the RTO.

In connection with the closing of the Amalgamation, the Company completed the first tranche of a $0.25 common share private placement financing (the "0.25 Financing") for gross proceeds of $3,032,500. The Company closed the second tranche (the "Second Tranche") and the third tranche (the "Third Tranche", and together with the Second Tranche, the "Additional Tranches") of its previously announced private placement in January 2015 for gross proceeds of $247,869.

In connection with the $0.25 Financing, the Company issued 40,000 common shares to Wolverton Securities Ltd., and incurred $442,143 in share issuance costs. Each compensation option is exercisable into one common share of GreenPower at an exercise price of $0.25 per share for two years.

The common shares of the Company trade under the symbol GPV on the TSX Venture Exchange as a Tier II listed company. Subsequent to year end, the Company was listed on the OTCQB, the venture market for entrepreneurial and development stage companies under the symbol GPVRF.

On December 24, 2014, the Company granted 6,049,717 stock options to employees, advisors, and directors with an exercise price of $0.25 per share at various vesting periods and terms from 2 to 5 years.

On February 23, 2015, the Company granted 295,000 stock options to advisors and consultants, and on March 26, 2015, the Company granted 200,000 stock options to a director of the Company at an exercise price of $0.25 per share and terms of 2 to 5 years.

Investing Activities

See the description of the Transaction with Oakmont Minerals Corp. in the Overall Performance section above.

Off-Balance Sheet Arrangements

As of the date of this filing, the Company does not have any off-balance sheet arrangements that have, or are reasonably likely to have, a current or future effect on the results of operations or financial condition of the Company including, without limitation, such considerations as liquidity and capital resources that have not previously been discussed.

Related Party Transactions

Related parties include the Board of Directors, officers of the Company and its subsidiaries, close family members and enterprises which are controlled by these individuals as well as certain persons performing similar functions.

During the period ended June 30, 2015 the Company engaged the services of several shareholders of the Company to provide accounting, management consulting and director services. Along with compensation to key management personnel, services amounted to $39,750, during the period. The

amounts are classified as either Administrative fees or Professional fees in the Consolidated Statements of Operations for each of the years.

The Company also incurred share-based compensation in the amount of $272,336 during the period ended June 30, 2015 for stock options vested to Directors and key management personnel of the Company.

The Company incurred truck and trailer rental expense with a company controlled by the President of the Company, which are expensed in travel on the Consolidated Statement of Operations.

Accounts payable and accrued liabilities at June 30, 2015 included $142,363 (March 31, 2015 - $323,676) owed to officers, directors, shareholders, officers, and directors which is non-interest bearing, unsecured and has no fixed terms of repayment.

Loans payable to related parties of $575,663 at June 30, 2015 (March 31, 2015 - $586,179) includes loans payable to directors and officers, companies controlled by directors and officers, and shareholders of the Company, all of which are non-interest bearing, unsecured and have no fixed terms of repayment. These transactions were measured at the exchange amount, which is the amount agreed upon by the transacting parties.

Critical Accounting Estimates

The preparation of the financial statements in conformity with IFRS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of expenses during the reporting period. Actual outcomes could differ from these estimates.

The financial statements include estimates which, by their nature, are uncertain. The impacts of such estimates are pervasive throughout the financial statements, and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the period in which the estimate is revised and the revision affects both current and future periods. Significant assumptions about the future that management has made that could result in a material adjustment to the carrying amounts of assets and liabilities, in the event that actual results differ from assumptions made, relate to, but are not limited to, the following:

- the calculation of the fair value of stock options and warrants issued by the Company
- the impairment of exploration and evaluation costs
- the determination of the useful life of equipment
- the $nil provision for income taxes which is included in the Consolidated Condensed Interim Statements of Operations and recognition of deferred income tax assets and liabilities included in the Consolidated Condensed Interim Statement of Financial Position at June 30, 2015

Financial Instruments

The Company's financial instruments, consisting of cash of $1,100,090 and accounts payable and accrued liabilities approximate fair values due to the relatively short term maturities of the instruments. It is management's opinion that the Company is not exposed to significant interest, currency or credit risks arising from these financial instruments.

As at June 30, 2015, the Company had working capital of $1,056,432. The Company's continuing operations are dependent upon its ability to raise capital and generate cashflows from operations.

Capital Management

The capital structure of the Company consists of cash and equity attributable to the common shareholders, consisting of share capital and deficit.

There has been no change with respect to the overall capital risk management strategy during period ended June 30, 2015. The Company is not subject to any externally imposed capital requirement.

Outlook

For the immediate future, the Company intends to complete the manufacture of the two additional EV350 buses and further develop its sales and marketing, engineering and technical resources.

Capitalization and Outstanding Security Data

The total number of common shares issued and outstanding is 77,319,625 as of the date hereof. There are no preferred shares issued and outstanding.

An incentive stock option plan was established for the benefit of directors, officers, employees and consultants of the Company. As of the date hereof, there are 7,539,717 options granted and outstanding.

The total number of common share warrants granted and outstanding as of the date hereof is 525,000.

Disclosure of Internal Controls

Management has established processes to provide them sufficient knowledge to support representations that they have exercised reasonable diligence that (i) the financial statements do not contain any untrue statement of material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it is made, as of the date of and for the periods presented by the financial statements, and (ii) the financial statements fairly present in all material respects the financial condition, results of operations and cash flow of the Company, as of the date of and for the periods presented.

In contrast to the certificate required for non-venture issuers under National Instrument 52-109, Certification of Disclosure in Issuers' Annual and Interim Filings ("NI 52-109"), the Venture Issuer Basic Certificate does not include representations relating to the establishment and maintenance of disclosure controls and procedures ("DC&P") and internal control over financial reporting ("ICFR"), as defined in NI 52-109. In particular, the certifying officers filing this certificate are not making any representations relating to the establishment and maintenance of:

> (i) controls and other procedures designed to provide reasonable assurance that information required to be disclosed by the issuer in its annual filings, interim filings or other reports filed or submitted under securities legislation is recorded, processed, summarized and reported within the time periods specified in securities legislation; and
>
> (ii) a process to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the issuer's GAAP (IFRS).

The issuer's certifying officers are responsible for ensuring that processes are in place to provide them with sufficient knowledge to support the representations they are making in the certificate. Investors should be aware that inherent limitations on the ability of certifying officers of a venture issuer to design and implement on a cost effective basis DC&P and ICFR as defined in NI 52-109 may result in additional risks to the quality, reliability, transparency and timeliness of interim and annual filings and other reports provided under securities legislation.

Risk Factors

Investing in the common shares of the Company involves risk. Prospective investors should carefully consider the risks described below, together with all of the other information included in this MD&A before making an investment decision. If any of the following risks actually occurs, the business, financial condition or results of operations of the Company could be harmed. In such an event, the trading price of the common shares could decline and prospective investors may lose part or all of their investment.

No Operating History

The Company has neither a history of earnings nor has it paid any dividends and may not produce earnings or pay dividends in the immediate or foreseeable future.

Reliance on Management

The Company is relying solely on the past business success of its directors and officers. The success of the Company is dependent upon the efforts and abilities of its directors and officers. The loss of any of its directors or officers could have a material adverse effect upon the business and prospects of the Company.

Additional Disclosure for Venture Issuers Without Significant Revenue

Expenses:

	June 30, 2015	June 30, 2014
Exploration and evaluation expenditures	-	2,546
Research and development costs	-	-
Intangible assets from development	-	-
Deferred development costs	-	-
General and administrative expenses	341,344	178,616
Other material costs *	272,336	-

* Share-based payments

Further information about the Company and its operations can be obtained from **www.sedar.com**.