Form 45-102F1

Notice of Intention to Distribute Securities under Section 2.8 of NI 45-102 *Resale of Securities*

Reporting issuer

1. Name of reporting issuer: Marlin Gold Mining Ltd

Selling security holder

2. Your name: Wexford Spectrum Trading Limited ("WST")

3. The offices or positions you hold in the reporting issuer: N/A

4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer? No

5. Number and class of securities of the reporting issuer you beneficially own: WST is a private investment fund managed by Wexford Capital LP ("Wexford"). WST acts jointly and in concert with Wexford Catalyst Trading Limited ("WCT"), which is also a private investment fund managed by Wexford. WCT owns 14,144,486 common shares and WST owns 60,484,196 common shares.

Distribution

6. Number and class of securities you propose to sell: WST proposes to sell 8,104,685 common shares. WCT has filed a notice of intention to sell an additional 1,895,315 common shares.

7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name. The securities will be sold on the TSX Venture Exchange.

Warning

It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

I certify that

(1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and

(2) The information given in this form is true and complete.

Date: May 22, 2015

Wexford Spectrum Trading Limited
.....
Your name (Selling security holder)

.....
Your signature (or if a company, the signature of your authorized signatory)

Dante DoMenichelli, Vice President