Profit & Loss

SMC Profit and Loss

Period	3/1/15 – 6/30/15
Total Revenue	$15,309
Cost of Revenue	-
Gross Profit	15,309
Operating Expenses	
Research and Development	-
Selling, General, and Administrative Expenses	32,239
Non Recurring	-
Others	-
Total Operating Expenses	32,239
Operating Income or Loss	-16,930
Income From Continuing Operations	-16,930
Total Other Income/Expense	-
Earnings Before Interest and Taxes	-16,930
Interest Expense	30,496
Income Before Tax	-47,426
Income Tax Expense	-
Net Income from Continuing Operations	-47,426
Non Recurring Events	-
Discontinued Operations	-
Extraordinary Items	-
Effect of Accounting Changes	-
Other Items	-
Net Income	-47,426
Preferred Stock and Other Adjustments	-
Net Income Applicable to Common Shareholders	-$47,426

Balance Sheet

SMC Balance Sheet

Period Ending	06/30/15
Assets	
Current Assets	
Cash and Cash Equivalents	$399
Short Term Investments	-
Net Receivables	147,392
Inventory	92,809
Other Current Assets	487,386
Total Current Assets	727,986
Long Term Investments	-
Property, Plant, and Equipment	11,053
Accumulated Depreciation	6,188
Goodwill	-
Intangible Assets	-
Accumulated Amortization	-
Other Assets	-
Deferred Long Term Asset Charges	-
Total Assets	732,851
Liabilites	
Current Liabilities	
Accounts Payable	1,505,380
Short/Current Long Term Debt	-
Other Current Liabilities	3,158,266
Total Current Liabilites	4,663,646
Long Term Debt	146,586
Other Liabilities	-
Deferred Long Term Liability Charges	-
Negative Goodwill	-
Total Long Term Liabilities	146,586
Total Liabilities	4,810,232
Stockholders Equity	
Misc Stocks Options Warrants	-
Redeemable Preferred Stock	-
Preferred Stock	-
Common Stock	2,779,800
Retained Earnings	-10,832,596

Treasury Stock	-
Capital Surplus	3,975,415
Other Stockholder Equity	-
Total Stockholders Equity	-4,077,381
Total Liabilities and Equity	732,851

Cash Flow

SMC Cash Flow

Period Ending	06/30/15
Net Income	-$47,426
Operating Activities, Cash Flows Provided by or Used In	
Depreciation	389
Adjustments to Net Income	-
Changes in Receivables	-11,775
Changes in Liabilities	23,607
Changes in Inventory	-
Changes in Other Operating Activities	-
Total Cash Flow from Operating Activities	12,221
Investing Activities, Cash Flows Provided by or Used In	
Capital Expenditures	-
Investments	-2,500
Other Cash from Investing Activities	-
Total Cash Flow from Investing Activities	-2,500
Financing Activites, Cash Flows Provided by or Used In	
Dividends Paid	-
Sale/Purchase of Stock	-
Net Borrowings	-
Other Cash from Financing Activites	30,000
Total Cash Flow from Financing Activities	30,000
Effect of Exchange Rate Changes	-
Change in Cash and Cash Equivalents	-$7,705