Cyrela Brazil Realty S.A.
Empreendimentos e Participações
Av. Engenheiro Roberto Zuccolo, 555, 1st floor, room 88
05307-190 - São Paulo - SP
Tel: (011) 4502.3153
Fax: (011) 4502.3225

CONSOLIDATED FORM

Management and Related Person's Negotiation of Securities Issued by the Company – Art. 11 – Instruction CVM nº 358/2002

In 8/2015 securities or derivatives operations were performed, as described below in accordance with Article 11 from CVM Instruction number 358/2002:

Company Name: Cyrela Brazil Realty S.A. Empreendimentos e Participações							
Group and Related People:	**(X) Controller**		**( ) Board of Directors**		**( ) Executive Officers**	**( ) Supervisory Board**	**( ) Technical or Consulting Parts**
Initial Balance							
Securities/ Derivatives	Securities Caracteristic			Quantity		Participation %	
						Same Type/ Class	Total
Share	Common			136,448,146		34.1340	34.1340
Transactions in the refered month							
Securities/ Derivatives	Securities Caracteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R$)
			Total		-	-	0
Final Balance							
Securities/ Derivatives	Securities Caracteristics			Quantity		Participation %	
						Same Type/ Class	Total
Share	Common			136,447,247		34.1338	34.1338

Rent [1] Expiration of the share rent contracts that were in possession of third parties
Rent [2] Conclusion of share rent contracts to third parties

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Group and Related People:	**( ) Controller**	**(X) Board of Directors**	**( ) Executive Officers**	**( ) Supervisory Board**	**( ) Technical or Consulting Parts**

Initial Balance

Securities/ Derivatives	Securities Caracteristic	Quantity	Participation %	
			Same Type/ Class	Total
Share	Common	121,801	0.0305	0.0305

Transactions in the refered month

Securities/ Derivatives	Securities Caracteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R$)
Securities	Ordinary Shares	Santander	Rent [1]	5	42,500		
Securities	Ordinary Shares	Santander	Rent [1]	7	15,300		
Securities	Ordinary Shares	Santander	Rent [1]	10	17,938		
Securities	Ordinary Shares	Santander	Rent [1]	13	50,000		
Securities	Ordinary Shares	Santander	Rent [1]	17	29,587		
Securities	Ordinary Shares	Santander	Rent [1]	18	14,300		
Securities	Ordinary Shares	Santander	Rent [1]	19	97,010		
Securities	Ordinary Shares	Santander	Rent [1]	25	119,206		
			Total		385,841	-	0

Final Balance

Securities/ Derivatives	Securities Caracteristics	Quantity	Participation %	
			Same Type/ Class	Total
Share	Common	507,641	0.1270	0.1270

Rent [1] Expiration of the share rent contracts that were in possession of third parties
Rent [2] Conclusion of share rent contracts to third parties

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Company Name: Cyrela Brazil Realty S.A. Empreendimentos e Participações

Group and Related People:	**( ) Controller**	**( ) Board of Directors**	**(X) Executive Officers**	**( ) Supervisory Board**	**( ) Technical or Consulting Parts**

Initial Balance

Securities/ Derivatives	Securities Caracteristic	Quantity	Participation %	
			Same Type/ Class	Total
Share	Common	329,518	0.0824	0.0824

Transactions in the refered month

Securities/ Derivatives	Securities Caracteristics	Brokerage House	Operation	Day	Quantity	Price	Volume (R$)
Securities	Ordinary Shares	Credit Suisse	Rent [1]	3	43,700		
Securities	Ordinary Shares	Credit Suisse	Rent [1]	4	26,200		
Securities	Ordinary Shares	Credit Suisse	Rent [1]	6	26,800		
Securities	Ordinary Shares	Bradesco	Rent [1]	6	9,974		
Securities	Ordinary Shares	Bradesco	Rent [1]	7	38,900		
Securities	Ordinary Shares	Credit Suisse	Rent [1]	10	74,044		
Securities	Ordinary Shares	Bradesco	Rent [1]	10	15,013		
Securities	Ordinary Shares	Bradesco	Rent [1]	12	4,300		
Securities	Ordinary Shares	Bradesco	Rent [1]	13	13,813		
Securities	Ordinary Shares	Bradesco	Rent [1]	14	4,700		
Securities	Ordinary Shares	Bradesco	Rent [2]	17	(47,670)		
Securities	Ordinary Shares	Credit Suisse	Rent [2]	18	(300,000)		
Securities	Ordinary Shares	Bradesco	Rent [2]	18	(2,100)		
Securities	Ordinary Shares	Credit Suisse	Rent [2]	19	(18,000)		
Securities	Ordinary Shares	Bradesco	Rent [2]	19	(37,100)		
Securities	Ordinary Shares	Bradesco	Rent [2]	20	(19,355)		
Securities	Ordinary Shares	Bradesco	Rent [2]	24	(24,865)		
Securities	Ordinary Shares	Bradesco	Rent [1]	25	7,700		
Securities	Ordinary Shares	Credit Suisse	Rent [1]	25	465,300		
Securities	Ordinary Shares	Credit Suisse	Rent [1]	26	26,100		
Securities	Ordinary Shares	Bradesco	Rent [1]	26	24,870		
Securities	Ordinary Shares	Bradesco	Rent [2]	27	(16,105)		
Securities	Ordinary Shares	Credit Suisse	Rent [2]	27	(100,000)		
Securities	Ordinary Shares	Credit Suisse	Rent [2]	28	(225,549)		
Securities	Ordinary Shares	Bradesco	Rent [1]	28	21,055		
Securities	Ordinary Shares	Bradesco	Rent [2]	31	(36,800)		
			Total		(25,075)	-	0

Final Balance

Securities/ Derivatives	Securities Caracteristics	Quantity	Participation %	
			Same Type/ Class	Total
Share	Common	304,443	0.0762	0.0762

Rent [1] Expiration of the share rent contracts that were in possession of third parties
Rent [2] Conclusion of share rent contracts to third parties

ALTERAÇÃO NO GRUPO DE PESSOAS QUE COMPÕEM ESTE RELATÓRIO

- From now on, Mr. Ricardo Antunes Sessegolo is no longer part of this monthly report due to expiration of clauses contained in the "Shareholders Agreement". Under his ownership there are 682,068 shares.

- From now on, Mr. Sérgio Agapito Lires Rial is no longer part of this monthly report due to resignation as an independent member of the Board. Under his ownership there is 1 share.
- Mr. Sérgio's resignation was published by the Company in August 13, 2015 on Comissão de Valores Mobiliários website under the protocol: 014460IPE10082015010422906-02 and is also available on Cyrela's IR webiste.