CALIFORNIA STYLE PALMS INC

FINANCIAL STATEMENTS
FOR THE THREE MONTH PERIOD ENDING 3-31-2015
UNAUDITED

CALIFORNIA STYLE PALMS, INC.
BALANCE SHEET
AS OF DECEMBER 31,2014 AND MARCH 31,2015
UNAUDITED

	3/31/2015	12/31/2014
ASSETS		
Cash	2,697	27,835
Accounts Receivable	4,126	26,652
Inventory	8,366,510	8,238,000
Other Current Assets	23,254	35,000
Total Current Assets	**8,396,587**	**8,327,505**
Property, Plant & Equipment		
Buildings, Net of Depreciation	40,000	40,000
Equipment, Net of Depreciation	390,000	390,000
Total Property & Equipment	**430,000**	**430,000**
Good Will -Trade Name	**20,000**	**20,000**
TOTAL ASSETS	**8,846,587**	**8,777,505**
LIABILITES & SHAREHOLDERS (DEFICIT)		
Accounts Payable	133,066	187,448
Notes Payable	460,000	460,000
TOTAL LIABILITIES	**593,066**	**647,448**
SHAREHOLDERS EQUITY		
Common Stock $0.0001 par value	**1,792**	**1,792**
500,000,000 shares authorized		
1,920,447 issued and outstanding		
11,050,000 subscribed but not issued		
Preferred Stock 100,000,000 Authorized		
None Issued as of 12-31-2014 & 12-31-2013		
Additional Paid In Capital	**7,221,208**	**7,221,208**
Retained Earnings	**907,057**	**907,057**
Earnings Current Period	**123,464**	
Total Shareholders Equity	**8,253,521**	**8,130,057**
TOTAL LIABILITIES & SHAREHOLDERS EQUITY	**8,846,587**	**8,709,000**

CALIFORNIA STYLE PALMS, INC.
STATEMENT OF OPERATIONS
FOR THE THREE MONTH PERIODS ENDING MARCH 31, 2015 AND 2014
UNAUDITED

	3 MONTHS ENDED 3/31/2015	3 MONTHS ENDED 3/31/2014
REVENUES		
Sales	296,451	317,000
Cost of Sales	110,128	173,000
GROSS MARGIN	**186,323**	**144,000**
OPERATING EXPENSES		
Sales & Marketing	25,514	14,000
General & Administrative	37,345	95,000
Depreciation Expense		
TOTAL OPERATING EXPENSES	**62,859**	**109,000**
OPERATING INCOME	**123,464**	**15,000**
OTHER INCOME (LOSS)		
Interest Expense	0	0
Provision for Income Taxes	0	0
NET INCOME	**123,464**	**35,000**
Net Income (Loss) Per Share, Basic & Deluded:		
Basic	0.01	0
Fully Diluted	0.01	0

CALIFORNIA STYLE PALMS, INC.
STATEMENT OF SHAREHOLDER EQUITY
UNAUDITED

	SHARES	AMOUNT	ADDITIONAL PAID IN CAPITAL	ACCUMULATED EARNINGS	TOTAL SHAREHOLDER EQUITY
BALANCE 12/31/2011	**1,920,447**	**192**	**7,768,000**	**105,000**	**8,065,000**
			-197,000		**-197,000**
Net Income				**309,000**	**309,999**
BALANCE 12/31/2012	**1,920,447**	**192**	**7,570,000**	**414,000**	**8,177,000**
Stock Sold But Not Issued					
Acquisition of Gregory Palms Farms	**10,500,000**	**1,050**	**-1,100,000**		**1,090,000**
Sale of Common Stock	**550,000**	**550**	**549,000**		**550,000**
Net Income				**450,000**	**450,000**
BALANCE 12/31/2013	**12,970,447**	**1,792**	**7,019,000**	**864,000**	**8,087,000**
Net Income				**43,057**	**43,057**
BALANCE 12/31/2014	**12,970,447**	**1,792**	**7,019,000**	**907,057**	**8,130,057**
Net Income				**123,464**	**123,464**
BALANCE 3-31-2015	**12,970,447**	**1,792**	**7,019,000**	**1,030,521**	**8,253,521**

CALIFORNIA STYLE PALMS, INC.
STATEMENTS OF CASH FLOWS
FOR THE THREE MONTH PERIODS ENDING MARCH 31, 2015 AND 2014
UNAUDITED

	3 MONTH ENDED 3/31/2015	3 MONTH ENDED 3/31/2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income	123,464	35,000
Depreciation & Amorization	0	10,000
CHANGES IN OPERATING ASSETS & LIABILITIES		
Accounts Receivable	-300,874	-305,000
Inventories	128,510	385,000
Prepaid Expenses & Other Assets	23,254	16,000
Accounts Payable & Accrued Liabilities	-54,382	84,000
NET CASH USED IN OPERATING ACTIVITIES	-203,492	-57,000
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquition of Property & Equipment	0	0
NET CASH USED IN INVESTING ACTIVITIES	0	0
CASH FLOWS FROM FINANCING ACTIVITIES		
Owner's Draw	0	0
Long Term Borrowing	0	45,000
NEW CASH PROVIDED BY FINANCING ACTIVITIES		45,000
NET CHANGE IN CASH & CASH EQUIVILANTS	9,303	12,000
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	12,000	0
CASH & CASH EQUIVALENTS AT END OF PERIOD	2,697	12,000

Notes to California Style Palms Inc unaudited financial statements

1 - General

Business- California Style Palms, Incorporated, a Delaware Corporation ("California Style Palms", and also referred to herein as "us", "we" and "our"), formerly known as Holdings US, Inc. was formed in July of 2013 and is headquartered in Newport Beach, California. In September 30, 2013, the Company acquired the operations and assets with the exception of the real estate of Gregory Palm Farms as the first in a series of planned acquisitions of palm farms. Our plan is to acquire and consolidate palm farms that fit specific market criterion and utilize non=farmable acreage to develop facilities for the generation of solar power for resale.

Note 2 - Summary of Significant Accounting Policies

Basis of Presentation - The financial statements and accompany notes to the financial statements are prepared in accordance with US GAAP and are unaudited. We believe these statements include all adjustments, which are of a normal and recurring nature, considered necessary for a fair presentation of the financial statements. The unaudited financial statements included herein should be read in conjunction with the financial statements and notes thereto.

Use of Estimates - The preparation of the condensed consolidated financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, which are recorded in the period in which they become known.

Revenue Recognition -We derive revenues primarily from the sale and installation of decorative palm trees. Revenues are recognized when: (a) persuasive evidence of the sales arrangement exists, (b) the arrangement fee is fixed or determinable, (c) service delivery or performance has occurred, (d) customer acceptance has been received, if contractually required, and (e) collect-ability of the arrangement fee is probable.

Inventory - We recognize inventory at the lower of cost or market. Inventory is booked net of any

reserve for inventory on which the cost basis is higher than the market price which the Company can sell the inventory.

Property, Plant and Equipment -

Property, plant and equipment is stated at cost less accumulated depreciation and impairment, if any. Acquisition costs include expenditures that are directly attributable to the acquisition of the asset. Such costs include the cost of replacing part of the asset and dismantling and restoring the site of an asset if there is a legal or constructive obligation and borrowing costs for long-term construction projects if the recognition criteria are met. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. Costs of day-to-day servicing of property, plant and equipment are recognized in the income statement as incurred. Depreciation is calculated using the straight-line method based on the estimated useful lives of the related assets and starts when the asset is available for use as intended by management. When significant parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate components of property, plant and equipment.

The useful lives of tangible fixed assets are as follows:

- Buildings 33 to 50 years
- Machinery and equipment 3 to 14 years
- Furniture, fixtures, equipment and vehicles 5 to 10 years

Long Term Liabilities -

We account for Liabilities owed by the Company to third parties as Long Term Liabilities if the debt or obligation due over one year from the date of the balance sheet. Any portion of the long Term Liability obligation due within one year is treated as a current portion of Long Term Liability and shown as a current liability on the balance sheet.

Recent Accounting Pronouncements

In February 2013, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2013-02, Reporting of Amounts Reclassified out of Accumulated Other Comprehensive Income. The update improves the reporting of reclassifications out of accumulated other comprehensive income for certain transactions and is applied prospectively for periods beginning January 1,2013. We do not anticipate that the accounting pronouncement will have a material impact on our consolidated financial statements in future periods.

In March 2013, the FASB issued ASU No. 2013-05, Liabilities (Topic 830): Parent's Accounting for

Cumulative Translation Adjustment upon Derecognition of Certain Subsidiaries or Groups of Assets within a Foreign Entity or of an Investment in a Foreign Entity. The ASU is effective beginning after December 15,2013 and requires the release of any cumulative translation adjustment into net income upon derecognition of certain subsidiaries or groups of assets within a foreign entity or of an investment in foreign entity. We do not anticipate that the accounting pronouncement will have a material impact on our consolidated financial statements in future periods.

In July 2013, the FASB issued ASU No. 2013-11, Income Taxes (Topic 740): Presentation of an Unrecognized Tax Benefit When a Net Operating Loss Carryforward, a Similar Tax Loss, or a Tax Credit Carry forward Exists. The ASU is effective for periods beginning after December 15,2013 and standardizes the presentation of an unrecognized tax benefit when a net operating loss carryforward, a similar tax loss, or a tax credit carryforward exists. We do not anticipate that the accounting pronouncement will have a material impact on our consolidated financial statements in future periods.

From time to time, various other new accounting pronouncements are issued that we adopt as of the specified effective date. We believe that the impact of any other recently issued standards that are not yet effective will not have a material impact on our results of operations and financial position.

Note 3 - Stockholders' Equity

The Company has authorized 500,000,000 shares of Common Stock, with a par value of $0.0001 and 100,000,000 shares of Preferred Stock. As of December 31, 2014 the Company has issued 1,920,447 shares of its Common Stock. The company has an additional 10,500,000 shares of common stock subscribed but not issued. There are no Preferred shared issued or outstanding.