

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

BALMORAL RESOURCES LTD. (the "Issuer")
2300-1177 West Hastings Street
Vancouver, BC V6E 2K3

Item 2. Date of Material Change

September 8, 2015

Item 3. News Release

The date of the news release issued pursuant to section 7.1 of National Instrument 51-102 with respect to the material change disclosed in this report is September 8, 2015. The news release was issued in Vancouver, British Columbia through Marketwired and filed via SEDAR.

Item 4. Summary of Material Change

Balmoral Resources today announced that on-going expansion drilling has successfully extended the vertical depth of the core of the H3 Ni-Cu-PGE Zone by over 30%. Two holes, GR-15-87 and GR-15-90a drilled along the projected plunge of the H3 Zone intersected nickel sulphide mineralization over down hole widths of 118.84 and 86.09 metres respectively. Both holes extend the higher grade core of the Zone vertically by approximately 100 metres in the areas tested.

Results from the two holes were highlighted by an intercept of 42.70 metres grading 1.11% Ni, 0.12% Cu, 0.20 g/t Pt and 0.49 g/t Pd, within a broader 118.84 metre wide sulphide mineralized intercept which returned 0.67% Ni, 0.07% Cu, 0.11 g/t Pt and 0.27 g/t Pd from hole GR-15-87.

This is one of the top six intercepts reported to date from the H3 Zone on a grade x thickness basis. Both GR-15-87 and GR-15-90a show mineralized widths roughly equal to, and grades notably stronger than, the two holes located vertically above them.

Item 5. Full Description of Material Change

See News Release dated September 8, 2015.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been omitted on the basis that it is confidential.

Item 8. Executive Officer

The following Executive officer of the Issuer is knowledgeable about the material change disclosed in this report. Darin Wagner, President & CEO; Business Telephone No.: (604) 638-3664.

Item 9. Date of Report

September 8, 2015