

Consolidated Statements of Income

For the Six Months Ended June 30,

	Mars National Bancorp, Inc. 2015	Mars National Bancorp, Inc. 2014
	(Unaudited)	
INTEREST INCOME		
Loans, including fees	\$ 3,781,446	\$ 3,490,096
Interest-bearing deposits with banks	10,815	10,968
Securities:		
Taxable	910,950	999,679
Exempt from federal income tax	341,683	517,872
Total Interest Income	5,044,894	5,018,615
INTEREST EXPENSE		
Deposits	175,747	219,080
Interest on borrowed funds	46,570	15,154
Total Interest Expense	222,317	234,234
Net Interest Income	4,822,577	4,784,381
Provision for Loan Losses	67,000	-
Net Interest Income after Provision for Loan Losses	4,755,577	4,784,381
NON-INTEREST INCOME		
Service charges on deposits	103,738	109,583
NSF fees	67,384	65,194
ATM processing fees	213,109	225,383
Investment services	36,003	134,614
Gain on sales of mortgages originated for sale	203,180	74,481
Net gain on sales of available for sale securities	104,472	283,820
Gain on sale of fixed assets	69,500	-
Gains on sale of REO	-	-
Equity in Mars National Bank	-	-
Dividend from Mars National Bank	-	-
Other	531,806	365,698
Total Non-Interest Income	1,329,192	1,258,773
NON-INTEREST EXPENSE		
Salaries and employee benefits	3,174,907	3,263,184
Occupancy	349,853	359,585
Furniture and equipment	378,021	356,095
Pennsylvania shares tax	181,894	125,513
FDIC Insurance	105,082	109,493
Professional fees	188,699	219,438
Loss on real estate owned	-	-
Other	1,194,048	1,135,007
Total Non-Interest Expense	5,572,504	5,568,315
Income before Income Taxes	512,265	474,839
Income Tax Expense (Benefit)	17,000	(62,000)
Net Income	\$ 495,265	\$ 536,839
Earnings Per Share	6.19	6.71