

GNCC CAPITAL, INC.

SUPPLEMENTAL INFORMATION

ISSUANCE OF SHARES OF SERIES E CONVERTIBLE PREFERRED STOCK

SEPTEMBER 2, 2015

BACKGROUND:

On August 26, 2015, the Directors of GNCC Capital, Inc. filed a Certificate of Amendment of Certificate of Incorporation, with the Secretary of State in Wyoming; to authorize the shares of Series E Convertible Preferred Stock.

The salient terms of the shares of Series E Convertible Preferred Stock:-

Number of Authorized: 30,000,000 (Thirty million)
Par Value: $0.00001
Intended Issue Price: $1.00

Convertible at the Holder's Option (AND ONLY after a period of one year from the date of Issuance) and into shares of Common Stock, at a pre-determined price per share of the Common Stock.

These shares of Series E Convertible Preferred Stock will not be admitted for trading on any market.

RATIONALE FOR THE AUTHORIZATION OF THE SHARES OF SERIES E CONVERTIBLE PREFERRED STOCK:

The Company will be issuing shares of Series E Convertible Preferred Stock, primarily to:-

1. Settle outstanding interest bearing liabilities incurred by the Company.

THE SERIES E CONVERTIBLE PREFERRED STOCK DESIGNATION WAS FILED ON THE OTC MARKETS DISCLOSURE SERVICE ON SEPTEMBER 2, 2015.

ISSUANCES OF SHARES OF SERIES E CONVERTIBLE PREFERRED STOCK ON SEPTEMBER 2, 2015:

Stockholder Name	Amount of Series E Preferred Issued	Amount $	Note
Stelan Real Estate Management, Inc.	170,975	170,975	1
Castlewood Capital Group, S.A.	308,898	308,898	2
Highwave Management Corp.	113,523	113,523	3
Streetside Holdings AG	359,895	359,895	4
Artco Capital Ltd.	381,309	381,309	5
Insight Holdings, S.A.	169,547	169,547	6
Emerald International Corporation	368,617	368,617	7
Saffron Ventures GmbH	218,507	218,507	8
Liberty Investment Services Ltd.	128,113	128,113	9
Macy Ocean Enterprises, Inc.	357,366	357,366	10
Neutral Bay Investments, S.A.	165,222	165,222	11
Diamond Peak Resource Corporation	822,364	822,364	12
Western Treasure Holdings Corp.	16,757	16,757	13
Stelan Real Estate Management, Inc.	257,663	257,663	14
Castlewood Capital Group, S.A.	123,693	123,693	15
Highwave Management Corp.	164,923	164,923	16
Streetside Holdings AG	185,527	185,527	17
Artco Capital Ltd.	144,310	144,310	18
Insight Holdings, S.A.	185,527	185,527	19
Emerald International Corporation	164,923	164,923	20
Saffron Ventures GmbH	185,527	185,527	21
Liberty Investment Services Ltd.	185,527	185,527	22
Macy Ocean Enterprises, Inc.	164,923	164,923	23
Neutral Bay Investments, S.A.	185,527	185,527	24
Diamond Peak Resource Corporation	197,499	197,499	25
Western Treasure Holdings Corp.	185,527	185,527	26
Stelan Real Estate Management, Inc.	296,739	296,739	27
Castlewood Capital Group, S.A.	251,979	251,979	28
Highwave Management Corp.	336,088	336,088	29
Streetside Holdings AG	377,972	377,972	30
Artco Capital Ltd.	293,976	293,976	31
Insight Holdings, S.A.	377,972	377,972	32
Emerald International Corporation	336,088	336,088	33
Saffron Ventures GmbH	377,972	377,972	34
Liberty Investment Services Ltd.	377,972	377,972	35
Macy Ocean Enterprises, Inc.	336,088	336,088	36
Neutral Bay Investments, S.A.	377,972	377,972	37
Diamond Peak Resource Corporation	404,782	404,782	38
SUB TOTALS	**10,057,789**	**10,057,789**	

ISSUANCES OF SHARES OF SERIES E CONVERTIBLE PREFERRED STOCK ON SEPTEMBER 2, 2015 (CONTINUED):

Stockholder Name	Amount of Series E Preferred Issued	Amount $	Note
Western Treasure Holdings Corp.	377,972	377,972	39
Stelan Real Estate Management, Inc.	224,015	224,015	40
Castlewood Capital Group, S.A.	108,278	108,278	41
Highwave Management Corp.	144,381	144,381	42
Streetside Holdings AG	162,717	162,717	43
Artco Capital Ltd.	126,325	126,325	44
Insight Holdings, S.A.	162,717	162,717	45
Emerald International Corporation	144,359	144,359	46
Saffron Ventures GmbH	162,717	162,717	47
Liberty Investment Services Ltd.	162,717	162,717	48
Macy Ocean Enterprises, Inc.	144,370	144,370	49
Neutral Bay Investments, S.A.	162,717	162,717	50
Diamond Peak Resource Corporation	173,947	173,947	51
Western Treasure Holdings Corp.	162,717	162,717	52
Diamond Peak Resource Corporation	1,006,013	1,006,013	53
Castlewood Capital Group, S.A.	506,891	506,891	54
Highwave Management Corp.	506,891	506,891	55
Streetside Holdings AG	506,891	506,891	56
Artco Capital Ltd.	506,891	506,891	57
Insight Holdings, S.A.	506,891	506,891	58
Emerald International Corporation	506,891	506,891	59
Saffron Ventures GmbH	506,891	506,891	60
Liberty Investment Services Ltd.	506,891	506,891	61
Macy Ocean Enterprises, Inc.	506,891	506,891	62
Neutral Bay Investments, S.A.	506,891	506,891	63
Diamond Peak Resource Corporation	538,314	538,314	64
Western Treasure Holdings Corp.	506,891	506,891	65
SUB TOTALS	**9,540,077**	**9,540,077**	
TOTALS	**19,597,866**	**19,597,866**	

NOTES:

1. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $1,435 plus accrued interest in the amount of $169,540. The total amount owing, being $170,975 was settled through the issuance of 170,975 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

2. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $239,729 plus accrued interest in the amount of $69,169. The total amount owing, being $308,898 was settled through the issuance of 308,898 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

3. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $52,165 plus accrued interest in the amount of $61,358. The total amount owing, being $113,523 was settled through the issuance of 113,523 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

4. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $243,382 plus accrued interest in the amount of $116,513. The total amount owing, being $359,895 was settled through the issuance of 359,895 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

5. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $295,946 plus accrued interest in the amount of $85,363. The total amount owing, being $381,309 was settled through the issuance of 381,309 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

6. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $94,577 plus accrued interest in the amount of $74,970. The total amount owing, being $169,547 was settled through the issuance of 169,547 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

7. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $271,165 plus accrued interest in the amount of $97,452. The total amount owing, being $368,617 was settled through the issuance of 368,617 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

8. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $132,577 plus accrued interest in the amount of $85,930. The total amount owing, being $218,507 was settled through the issuance of 218,507 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

9. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $54,077 plus accrued interest in the amount of $74,036. The total amount owing, being $128,113 was settled through the issuance of 128,113 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

10. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $277,165 plus accrued interest in the amount of $80,201. The total amount owing, being $357,366 was settled through the issuance of 357,366 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

11. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $81,882 plus accrued interest in the amount of $83,340. The total amount owing, being $165,222 was settled through the issuance of 165,222 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

12. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $341,182 plus accrued interest in the amount of $481,182. The total amount owing, being $822,364 was settled through the issuance of 822,364 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

13. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was ($59,393) plus accrued interest in the amount of $76,150. The total amount owing, being $16,757 was settled through the issuance of 16,757 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

14. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $199,980 plus accrued interest in the amount of $57,683. The total amount owing, being $257,663 was settled through the issuance of 257,663 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

15. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $96,002 plus accrued interest in the amount of $27,691. The total amount owing, being $123,693 was settled through the issuance of 123,693 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

16. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $128,002 plus accrued interest in the amount of $36,921. The total amount owing, being $164,923 was settled through the issuance of 164,923 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

17. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $144,004 plus accrued interest in the amount of $41,523. The total amount owing, being $185,527 was settled through the issuance of 185,527 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

18. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $112,003 plus accrued interest in the amount of $32,307. The total amount owing, being $144,310 was settled through the issuance of 144,310 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

19. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $144,004 plus accrued interest in the amount of $41,523. The total amount owing, being $185,527 was settled through the issuance of 185,527 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

20. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $128,002 plus accrued interest in the amount of $36,921. The total amount owing, being $164,923 was settled through the issuance of 164,923 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

21. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $144,004 plus accrued interest in the amount of $41,523. The total amount owing, being $185,527 was settled through the issuance of 185,527 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

22. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $144,004 plus accrued interest in the amount of $41,523. The total amount owing, being $185,527 was settled through the issuance of 185,527 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

23. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $128,002 plus accrued interest in the amount of $36,921. The total amount owing, being $164,923 was settled through the issuance of 164,923 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

24. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $144,004 plus accrued interest in the amount of $41,523. The total amount owing, being $185,527 was settled through the issuance of 185,527 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

25. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $144,004 plus accrued interest in the amount of $53,495. The total amount owing, being $197,499 was settled through the issuance of 197,499 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

26. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on May 3, 2010. The remaining principal amount owed in terms of this Convertible Loan Note was $144,004 plus accrued interest in the amount of $41,523. The total amount owing, being $185,527 was settled through the issuance of 185,527 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

27. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on September 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $233,200 plus accrued interest in the amount of $63,539. The total amount owing, being $296,739 was settled through the issuance of 296,739 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

28. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on September 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $198,024 plus accrued interest in the amount of $53,955. The total amount owing, being $251,979 was settled through the issuance of 251,979 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

29. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on September 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $264,032 plus accrued interest in the amount of $72,056. The total amount owing, being $336,088 was settled through the issuance of 336,088 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

30. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on September 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $297,036 plus accrued interest in the amount of $80,936. The total amount owing, being $377,972 was settled through the issuance of 377,972 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

31. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on September 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $231,028 plus accrued interest in the amount of $62,948. The total amount owing, being $293,976 was settled through the issuance of 293,976 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

32. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on September 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $297,036 plus accrued interest in the amount of $80,936. The total amount owing, being $377,972 was settled through the issuance of 377,972 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

33. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on September 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $264,032 plus accrued interest in the amount of $72,056. The total amount owing, being $336,088 was settled through the issuance of 336,088 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

34. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on September 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $297,036 plus accrued interest in the amount of $80,936. The total amount owing, being $377,972 was settled through the issuance of 377,972 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

35. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on September 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $297,036 plus accrued interest in the amount of $80,936. The total amount owing, being $377,972 was settled through the issuance of 377,972 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

36. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on September 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $264,032 plus accrued interest in the amount of $72,056. The total amount owing, being $336,088 was settled through the issuance of 336,088 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

37. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on September 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $297,036 plus accrued interest in the amount of $80,936. The total amount owing, being $377,972 was settled through the issuance of 377,972 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

38. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on September 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $297,036 plus accrued interest in the amount of $107,746. The total amount owing, being $404,782 was settled through the issuance of 404,782 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

39. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on September 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $297,036 plus accrued interest in the amount of $80,936. The total amount owing, being $377,972 was settled through the issuance of 377,972 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

40. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on December 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $179,000 plus accrued interest in the amount of $45,015. The total amount owing, being $224,015 was settled through the issuance of 224,015 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

41. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on December 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $86,520 plus accrued interest in the amount of $21,758. The total amount owing, being $108,278 was settled through the issuance of 108,278 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

42. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on December 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $115,369 plus accrued interest in the amount of $29,012. The total amount owing, being $144,381 was settled through the issuance of 144,381 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

43. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on December 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $129,780 plus accrued interest in the amount of $32,937. The total amount owing, being $162,717 was settled through the issuance of 162,717 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

44. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on December 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $100,940 plus accrued interest in the amount of $25,385. The total amount owing, being $126,325 was settled through the issuance of 126,325 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

45. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on December 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $129,780 plus accrued interest in the amount of $32,937. The total amount owing, being $162,717 was settled through the issuance of 162,717 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

46. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on December 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $115,351 plus accrued interest in the amount of $29,008. The total amount owing, being $144,359 was settled through the issuance of 144,359 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

47. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on December 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $129,780 plus accrued interest in the amount of $32,937. The total amount owing, being $162,717 was settled through the issuance of 162,717 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

48. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on December 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $129,780 plus accrued interest in the amount of $32,937. The total amount owing, being $162,717 was settled through the issuance of 162,717 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

49. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on December 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $115,360 plus accrued interest in the amount of $29,010. The total amount owing, being $144,370 was settled through the issuance of 144,370 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

50. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on December 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $129,780 plus accrued interest in the amount of $32,937. The total amount owing, being $162,717 was settled through the issuance of 162,717 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

51. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on December 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $129,780 plus accrued interest in the amount of $44,167. The total amount owing, being $173,947 was settled through the issuance of 173,947 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

52. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on December 2, 2010. The principal amount owed in terms of this Convertible Loan Note was $129,780 plus accrued interest in the amount of $32,937. The total amount owing, being $162,717 was settled through the issuance of 162,717 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

53. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on February 26, 2013. The principal amount owed in terms of this Convertible Loan Note was $829,308 plus accrued interest in the amount of $176,705. The total amount owing, being $1,006,013 was settled through the issuance of 1,006,013 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

54. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on June 17, 2013. The principal amount owed in terms of this Convertible Loan Note was $450,500 plus accrued interest in the amount of $56,391. The total amount owing, being $506,891 was settled through the issuance of 506,891 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

55. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on June 17, 2013. The principal amount owed in terms of this Convertible Loan Note was $450,500 plus accrued interest in the amount of $56,391. The total amount owing, being $506,891 was settled through the issuance of 506,891 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

56. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on June 17, 2013. The principal amount owed in terms of this Convertible Loan Note was $450,500 plus accrued interest in the amount of $56,391. The total amount owing, being $506,891 was settled through the issuance of 506,891 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

57. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on June 17, 2013. The principal amount owed in terms of this Convertible Loan Note was $450,500 plus accrued interest in the amount of $56,391. The total amount owing, being $506,891 was settled through the issuance of 506,891 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

58. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on June 17, 2013. The principal amount owed in terms of this Convertible Loan Note was $450,500 plus accrued interest in the amount of $56,391. The total amount owing, being $506,891 was settled through the issuance of 506,891 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

59. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on June 17, 2013. The principal amount owed in terms of this Convertible Loan Note was $450,500 plus accrued interest in the amount of $56,391. The total amount owing, being $506,891 was settled through the issuance of 506,891 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

60. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on June 17, 2013. The principal amount owed in terms of this Convertible Loan Note was $450,500 plus accrued interest in the amount of $56,391. The total amount owing, being $506,891 was settled through the issuance of 506,891 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

61. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on June 17, 2013. The principal amount owed in terms of this Convertible Loan Note was $450,500 plus accrued interest in the amount of $56,391. The total amount owing, being $506,891 was settled through the issuance of 506,891 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

62. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on June 17, 2013. The principal amount owed in terms of this Convertible Loan Note was $450,500 plus accrued interest in the amount of $56,391. The total amount owing, being $506,891 was settled through the issuance of 506,891 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

63. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on June 17, 2013. The principal amount owed in terms of this Convertible Loan Note was $450,500 plus accrued interest in the amount of $56,391. The total amount owing, being $506,891 was settled through the issuance of 506,891 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

64. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on June 17, 2013. The principal amount owed in terms of this Convertible Loan Note was $450,500 plus accrued interest in the amount of $87,814. The total amount owing, being $538,314 was settled through the issuance of 538,314 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

65. These shares were issued in settlement of an outstanding Convertible Loan Note issued by the Company on June 17, 2013. The principal amount owed in terms of this Convertible Loan Note was $450,500 plus accrued interest in the amount of $56,391. The total amount owing, being $506,891 was settled through the issuance of 506,891 shares of Series E Convertible Preferred Stock at a price of $1.00 (One Dollar) each, Par Value $0.00001. The Convertible Loan Note Holder agreed to waive the ability to convert all or part of their outstanding Convertible Loan Note into shares of the Company's Common Stock, waive the interest charges in respect of two months post the Third Quarter period ended June 30, 2015, being July and August of 2015, as well as accepting a reduced interest rate; in exchange for these shares of Series E Convertible Preferred Stock.

SUMMARY OF THESE ISSUANCES OF SHARES OF SERIES E CONVERTIBLE PREFERRED STOCK ON SEPTEMBER 2, 2015:

Stockholder Name	Amount of Series E Preferred Issued	Amount $
Stelan Real Estate Management, Inc.	949,392	949,392
Castlewood Capital Group, S.A.	1,299,739	1,299,739
Highwave Management Corp.	1,265,806	1,265,806
Streetside Holdings AG	1,593,002	1,593,002
Artco Capital Ltd.	1,452,811	1,452,811
Insight Holdings, S.A.	1,402,654	1,402,654
Emerald International Corporation	1,520,878	1,520,878
Saffron Ventures GmbH	1,451,614	1,451,614
Liberty Investment Services Ltd.	1,361,220	1,361,220
Macy Ocean Enterprises, Inc.	1,509,638	1,509,638
Neutral Bay Investments, S.A.	1,398,329	1,398,329
Diamond Peak Resource Corporation	3,142,919	3,142,919
Western Treasure Holdings Corp.	1,249,864	1,249,864
TOTALS	**19,597,866**	**19,597,866**

NOTE IN RESPECT OF THE INTEREST PAYABLE ON THESE SHARES OF SERIES E CONVERTIBLE PREFERRED STOCK

The Company currently has interest bearing liabilities in the form of Convertible Loan Notes, Loan Accounts and various Classes of Shares of Convertible Preferred Stock. The interest rates payable on these various instruments range from 3% to 16% per annum.

The Company has secured undertakings from the holders of all of these instruments that for a 6 (Six) month period, commencing on August 1, 2015 and terminating on January 31, 2016, that the interest rate charged in respect of these various liabilities from time to time, and for that period, will be reduced to 3% (Three percent) per annum and on all of the Company's interest bearing liabilities. This interest rate reduction obviously excludes any other potential interest bearing liabilities that the Company may incur in that six month period. The Company filed a Supplementary Information Filing on the OTC Markets Disclosure Service on August 8, 2015 setting out these information.

The Third Quarter ending June 30, 2015 was unaffected. In the Fourth Quarter ending September 30, 2015, the First Quarter ending December 31, 2015 and in the Second Quarter ending March 31, 2016, the interest charges will be materially reduced.

The interest charged on these shares of Series E Convertible Preferred Stock is 4% (Four percent) per annum and will therefore be reduced to 3% (Three percent) per annum; and for this period as aforesaid.

ACCOUNTING TREATMENT OF THESE ISSUANCES:

The $19,597,866 (Nineteen million five hundred and ninety seven thousand eight hundred and sixty six dollars) issued in these shares of Series E Convertible Preferred Stock will be capitalized in the Fourth Quarter and the Year Ending September 30, 2015 as Additional Paid In Capital as Stockholders Equity.

In the Fourth Quarter and the Year Ending September 30, 2015, the Company's Long Term Liabilities will be reduced by an amount of $19,597,866 (Nineteen million five hundred and ninety seven thousand eight hundred and sixty six dollars).

As at September 2, 2015, the Company has an amount of 19,597,866 (Nineteen million five hundred and ninety seven thousand eight hundred and sixty six) shares of Series E Convertible Preferred Stock issued and outstanding.

DATED: SEPTEMBER 2, 2015

RONALD YADIN LOWENTHAL
GNCC CAPITAL, INC.
EXECUTIVE CHAIRMAN