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## ITEM 7. MANAGEMENT'S DISCUSSION AND ANALYSIS.

The following discussion and analysis should be read in conjunction with the financial statements and the accompanying notes thereto and is qualified in its entirety by the foregoing and by more detailed financial information appearing elsewhere. See "Financial Statements."

# **Results of Operations**

The following table presents, as a percentage of sales, certain selected financial data for the two Quarter years ended June 30, 2014 and June 30, 2015.

	Qua	rters End	led	June 30	
	2014		_	2015	5
Sales	\$ 0	.0%	\$	1,000	100.0%
Cost of sales	\$ 0	0%	\$	1,000	100.0%
Gross Profit	\$ 0	.0%	\$	1,000	100.0%
General and Administrative Expenses	\$ (354)	.0%	\$	(226)	22.6%
Interest income (expense)	\$ (0)	(0)%	\$	(0)	0%
Net income (loss) before Income taxes	\$ (354)	(0)%	\$	774	77.4%

# Sales

Sales increased from \$0 in the quarter ended June 30, 2014 to \$1,000 in the quarter ended June 30, 2015. The increase in sales attributable primarily to our first starting effort in internet business development services for clients and reducing overhead to a minimum, a conscious management decision.

Gross profit increased from \$0 in quarter ended June 30, 2014 to \$1,000 in June 30, 2015 quarter ended 2015. The increase in gross margin was symbolic for the development company initial low overheads as above. All management and Board worked for zero compensation and no accrual as an example.

# Selling, General and Administrative Expense

Selling, general and administrative expenses decreased from \$354 in quarter ended June 30, 2014, to \$226 in quarter ended June 30 2015.

- Consulting costs to related party remained at \$0 in year 2015 as in 2014
- Professional fees decreased to \$0 in year 2015 from \$0 in 2014
- Other expenses decreased to \$226 in year 2015 from \$354 in 2014.
   However, Dr. George Morris and the Board of Directors have agreed to contribute their time and expertise to research and start operations with no accrual.

## Net Profit (Loss)

We had a net gain from operations, with no provision for income taxes, in the quarter ended June 30, 2015 of \$774, or \$0.00 a share of our common stock. In the quarter ended June 20, 2014 we had a net loss, after a provision for income taxes, of \$354 or \$0.00 per share of common stock. The small gain increase was primarily due to our commitment to a successful startup operation.

## **Balance Sheet Items**

The net gain of \$774 for the quarter ended June 30, helped control the retained earnings deficit from \$757,973 on June 30, 2015. The Board of Directors is considering other financial actions to reduce the deficit in addition to targeting improved income through strategic alliances. Our cash position increased to a nominal \$372 as of quarter ended June 30, 2015. Accounts receivable of \$1,000 at June 30, 2015 will be collected. Accounts Payable of \$5,689 is being held by our transfer agent pending our cash flow performance.

# Outlook

The statements made in this Outlook are based on current plans and expectations. These statements are forward-looking, and actual results may vary considerably from those that are planned.

We have been able to stay in operation only (1) from the initial cash flow from the sale of consulting services, and (2) because George Morris, our President personally advanced funds to our Company when needed.

Internet Infinity, Inc. management believes that it will not generate sufficient cash flow to support operations during the twelve months ended March 31, 2016. Although sales could decrease and expenses could increase and even if our Company can generate a net profit and positive cash flow from operations, additional funds will be necessary for continued operation of the Company.

Our auditors have issued a going concern statement in Note 2 of the attached financial statements.

# **Off-Balance Sheet Arrangements**

Our company has not entered into any transaction, agreement or other contractual arrangement with an entity unconsolidated with us under which we have

- an obligation under a guarantee contract,
- a retained or contingent interest in assets transferred to the unconsolidated entity or similar arrangement that serves as credit, liquidity or market risk support to such entity for such assets,
- an obligation, including a contingent obligation, under a contract that would be accounted for as a derivative instrument, or
- an obligation, including a contingent obligation, arising out of a variable interest in an unconsolidated entity that is held by, and material to, us where such entity provides financing, liquidity, market risk or credit risk support to, or engages in leasing, hedging, or research and development services with, us.

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# ITEM 8. FINANCIAL STATEMENTS.

Balance Sheets at March 31, 2014 and 2013	F-2
Statements of Operations for the Years Ended March 31, 2013 and 2014	F-3
Statement of Stockholders' Deficit for the Years Ended March 31, 2013 and 2014	F-4
Statements of Cash Flows for the Years Ended March 31, 2013 and 2014	F-5
Notes to Financial Statements	F-6

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The following audited statement letter dated March 31, 2013 is "stale" as of June 30, 2015. However, it supported the accuracy of the objective starting point for the current financial position of the Company.



# CERTIFIED PUBLIC ACCOUNTANTS

#### REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors Internet Infinity, Inc. (A Development Stage Company):

We have audited the accompanying balance sheet of Internet Infinity, Inc. (the "Company") as of March 31, 2013, and the related statement of operations, changes in stockholders' deficit and cash flows for the year ended March 31, 2013. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of the Company as of March 31, 2012, were audited by other auditors, whose report, dated July 2, 2012, expressed an unqualified opinion on those financial statements and also included an explanatory paragraph that raise substantial doubt about the Company's ability to continue as a going concern.

We conducted our audit in accordance with standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company was not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Company as of March 31, 2013, and the results of its operations and its cash flows for the year ended March 31, 2013, in conformity with accounting principles generally accepted in the United States of America.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 2, the Company has had minimal revenues and a stockholders' deficit of \$742,324 as of March 31, 2013. These conditions, among others, raise substantial doubt about the Company's ability to continue as a going concern. Management's plans concerning these matters are also described in the financial statements, which includes the raising of additional equity financing. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

/s/ Anton & Chia, LLP

# INTERNET INFINITY, INC. A Development Stage Company Balance Sheets

	Mar	rch 31, 2015	Jı	une 30, 2015
ASSETS				
Current Assets				
Cash	\$	372	\$	373
Accounts Receivable		0		1,000
TOTAL ASSETS	\$	372	\$	1,373
LIABILITIES AND STOCKHOLDERS' DEFICIT				
Liabilities				
Current Liabilities				
Accounts Payable and Accrued Expenses	\$	6,105	\$	5,689
Notes Payable - Related Parties		60,900		61,942
Due to Officer		691,715		691,715
Tatal Comment Light Hiting		750 730		750.246
Total Current Liabilities		758,720	_	759,346
Stockholders' Deficit				
Preferred Stock, \$0.001 par value, 20,000,000 shares authorized, none issued and outstanding at March 31, 2013 and March 31, 2012 Common Stock, \$0.001 par value, 100,000,000 shares authorized, 33,718,780 shares issued and outstanding as at March 31, 2013 28,718,780 shares issued and outstanding as at March				
31, 2012		33,719		33,719
Additional Paid-in Capital		1,465,044		1,472,153
Deficit accumulated during the development stage company		(2,239,062)		(2,239,062)
Total Stockholders' Deficit		(748,347)		(757,973)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	\$	7,231	\$	1,373

The accompanying notes are an integral part of these financial statements.

# INTERNET INFINITY, INC. A Development Stage Company Statements of Operations

	June 30, 2014 Year	June 30, 2015  Quarter	For the period from Inception, April 1, 2014 Through March 31, 2015
Sales	\$ 0	\$ 1,000	\$ 0
General and Administrative Expenses			
Professional Fees	0	0	0
Consulting	-	0	-
Other	-354	226	-482
Total General and Administrative Expenses	-354	226	-482
			·
Income (Loss) from Operations	-354	774	-482
Interest expense	(0)	0	(0)
Income (Loss) before income tax provision	(354)		(482)
Provision for income taxes	-	-	-
Net Income (Loss)	(482)	774	(482)
Basic and diluted net loss per common share	\$ (0.00)	\$ (0.00)	
Basic and diluted weighted average number of common shares outstanding	33,718,780	33,718,780	

The accompanying notes are an integral part of these financial statements.

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# INTERNET INFINITY, INC. A Development Stage Company Statement of Stockholders' Equity (Deficit) For the years ended March 31, 2014 and 2013

Common Stock Additional Total Number of Stockholders' Paid-In Accumulated Shares Capital Deficit Deficit Amount Balance, March 31, 2011 28,718,780 28,719 1,161,140 (2,173,077) \$ (983,218)Net loss for the year (44,747)(44,747)

Balances, March 31, 2012	28,718,780	\$ 28,719	\$ 1,161,140	\$ (2,217,824)	\$ (1,027,965)
Stock issuance in cancellation of					
debt	5,000,000	5,000	245,000		250,000
Contribution of investor notes			35,532		35,532
Contribution of investor notes			17,847		17,847
Contribution of liabilities assumed					
by officer			3,500		3,500
Net loss for the year				(21,238)	(21,238)

Balance, March 13, 2013

Balance, March 31, 2014

33,718,780

33,719 1,472,128,

The accompanying notes are an integral part of these financial statements.

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# INTERNET INFINITY, INC. A Development Stage Company Statement of Cash Flows

	•	riod ended Month	For the period from Inception, April 1, 2014 Through March 31,
	March 31,2015	June 30, 2015	2015
Cash flows from operating activities:			
Net gain (loss) Adjustments to reconcile net loss to net cash provided by/ (used in) operating activities:	\$ (482)	) \$ 774	\$ (482)
Change in operating assets and liabilities:  Accrued interest payable			
Accounts receivable	0		0
Accounts payable	(6,105)		(6,105)
Net cash provided by / (used in) operating activities	5,623	0	_
Cash flows from financing activities:			
Repayment of related party note	(0)	(774)	(0)
Proceeds of officer loan	0		0
Net cash provided by / (used in) financing activities	(5,680)	0	(5,680)
Net increase in cash	-57		-57
Cash, beginning of the period	430	373	430
Cash, end of the period	\$ 373	\$ 373	\$ 373

Supplemental Cash Flow Disclosure:			
Interest paid during the year	\$ - \$	0	
Taxes paid during the year	\$ - \$	0	
	 -		
Non Cash Financing Activities:			
Debt contributed, cancelled	0	0	
Stock issued in cancellation of debt	 0	0	

The accompanying notes are an integral part of these financial statements.