FORMOSA LIBERTY CORPORATION

FINANCIAL STATEMENTS

MARCH 31, 2015

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To Board of Directors
Formosa Liberty Corporation

We have compiled the accompanying balance sheet of Formosa Liberty Corporation as of March 31, 2015, and the related statements of operations, changes in shareholders' equity and cash flows for the three months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Christina Hsi & Company
Certified Public Accountant

Rowland Heights, California
April 14, 2015

FORMOSA LIBERTY CORPORATION
BALANCE SHEET
MARCH 31, 2015

ASSETS

Current assets	
Cash and cash equivalents	$ 6,134
Total current assets	6,134
Bond assignment contracts	129,903
Total assets	$ 136,037

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities	
Accounts payable	$ 1,960
Total current liabilities	1,960
Due to related party	5,000
Total liabilities	6,960
Stockholders' equity	
Common stock	2,222
Additional paid-in capital	932,757
Accumulated other comprehensive income	20,206
Accumulated deficit	(826,108)
Total stockholders' equity	129,077
Total liabilities and stockholders' equity	$ 136,037

The accompanying notes are an integral part of the financial statements.

FORMOSA LIBERTY CORPORATION
STATEMENT OF OPERATIONS
FOR THE THREE MONTHS ENDED MARCH 31, 2015

	Amount
Revenue	$ -
General and administrative expenses	(3,840)
Net loss	$ (3,840)

The accompanying notes are an integral part of the financial statements.

FORMOSA LIBERTY CORPORATION
STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED MARCH 31, 2015

Cash flows provided by (used for) operating activities	
Net loss	$ (3,840)
Net cash used for operating activities	(3,840)
Cash flows used for financing activities	
Proceeds from related party	5,000
Net increase in cash	1,160
Cash and cash equivalents - beginning of year	4,974
Cash and cash equivalents - end of year	$ 6,134
Supplemental information	
Cash paid for	
Interest	$ -
Income taxes	$ -

The accompanying notes are an integral part of the financial statements.

FORMOSA LIBERTY CORPORATION
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
FOR THE THREE MONTHS ENDED MARCH 31, 2015

	Common Stock	Additional Paid in Capital	Accumulated Other Comprehensive Income	Accumulated Deficit	Total
Balance at December 31, 2014	$ 2,222	$ 932,757	20,206	(822,268)	132,917
Net loss				(3,840)	(3,840)
Balance at March 31, 2015	$ 2,222	$ 932,757	$ 20,206	$ (826,108)	$ 129,077

The accompanying notes are an integral part of the financial statements.

FORMOSA LIBERTY CORPORATION
NOTES TO COMPILED FINANCIAL STATEMENTS
MARCH 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

Formosa Liberty has obtained assignment of over 10,000 defaulted bonds from Asia and Latin America for collection and restructuring. In the event of settlement or refinancing, Formosa Liberty will equally divide the net proceeds of the bonds with the assignors.

Basis of Accounting

The accompanying financial statements are prepared using accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of financial statements in conformity with U.S. Generally Accepted Accounting Principles (GAAP) requires us to make estimates and assumptions that affect the amounts reported and disclosed in the financial statements and the accompanying notes. Actual results could differ materially from these estimates. On an ongoing basis, we evaluate our estimates, including those related to the bond assignment contracts.

Fair Value of Financial Instruments

Financial assets include cash and cash equivalents and are measured and recorded at fair value on a recurring basis.

2. FAIR VALUE MEASUREMENT

In determining fair value, the Company uses various methods including market and income approaches. Based on these approaches, the Company utilizes certain assumptions that market participants would use in pricing the asset or liability. These inputs can be readily observable, market corroborated, or generally unobservable inputs. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. Based on the observability of the inputs used in the valuation techniques, the Company is required to provide the following information according to the fair value hierarchy noted below. The hierarchy is based on the quality and reliability of the information used to determine fair values. The hierarchy gives the highest priority to quoted prices available in active markets and the lowest priority to data lacking transparency. Financial assets and liabilities carried at fair value will be classified and disclosed in one of the following three categories:

- Level 1 - Valuation is based on quoted prices for identical instruments traded in active markets.
- Level 2 - Valuation is based on quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations whose inputs are observable and can be corroborated by market data.
- Level 3 - Valuation is based on significant unobservable inputs for determining the fair value of assets or liabilities. These significant unobservable inputs reflect assumptions that market participants may use in pricing the assets or liabilities.

2. FAIR VALUE MEASUREMENT (continued)

Assets measured at fair value on a nonrecurring basis using significant unobservable inputs include bond assignment contracts. The following present assets measured at fair value on a nonrecurring basis as of March 31, 2015:

	Fair Value Measurements	Quoted prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Bond assignment contracts	$ 129,903	$ -	$ -	$ 129,903

3. SUBSEQUENT EVENTS

The company has evaluated the effect of events that have occurred subsequent to March 31, 2015, and there have been no material events that would require recognition in the financial statements or disclosure in the notes to the financial statements.