British Columbia Securities Commission

Corporate Finance
SEDAR Electronic Correspondence

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RECEIPT

American Hotel Income Properties REIT LP

This is the receipt of the **British Columbia Securities Commission** for the **Short Form Prospectus** of the above Issuer dated **August 5, 2015** (the prospectus).

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the prospectus.

The prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta, Saskatchewan, Manitoba, Quebec, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador**. A receipt for the prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

August 5, 2015

Alan Mayede

Alan Mayede, CPA, CA
Senior Securities Analyst
Corporate Finance

SEDAR Project Number 2375000