ORPHEUM PROPERTY, INC.
Update to Shareholders

MANDEVILLE, LA – August 24, 2015 – ORPHEUM Property, Inc. (OTCPINK: PLFF), a diversified public company, with interests in the hospitality industry, coffee and food products, property development, and other markets, today updates its shareholders on processes and procedures being put in place by ORPREUM's new leadership to improve operations and financial control of this Company and its growing business units.

Jeffrey B. Montalbano, the Company's Chairman, CEO and CFO, has been overseeing the business of the Company since March 23, 2015, and is now in the process of implementing changes that he believes will prove essential to the success of this diversified business. Mr. Montalbano's comments follow:

> "I hereby remind our shareholders that effective April 27, 2015 ORPHEUM was upgraded to trade as an OTC Pink Current Information provider, and our financial information is now maintained on a current basis on the OTC Markets trading platform.
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> Since taking charge as CEO of the Company I have been going through the analysis and evaluation of processes and procedures that I believe must be understood and managed for any diversified company such as ours to function and gain control of its destiny. ORPHEUM already has operating business units based in Honolulu, Hawaii, Mexico and New Orleans, Louisiana, and our growth strategy will surely result in continued diversification and geographic locations of our business units. (See 6/30/15 Quarterly Report)
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> Our primary business unit updates are as follows:
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> - Coscina Brothers Coffee Company, based in Honolulu and established in 1978, is a roaster and purveyor of the finest Hawaiian coffee brands and other food products to a wide market in the Asian-Pacific region and the West Coast of the United States. This business unit appears to be well run, has a positive cash flow and exhibits good growth potential for the company. (See 6/30/15 Quarterly Report)
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> - Rare Cuts - Gourmet Meats, located in New Orleans, LA. This was a specialty high-end butcher shop established in 2009, with the goal of bringing the *'Highest Quality, Most Tender &Flavorful, Aged Meats Available Anywhere'* to the retail consumer.
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>   *In Late April I* had to make the tough decision to close the *`2nd location'* for good business reasons. After careful review for the past few months and lack of revenue, I have closed the 1st location on Magazine Street, effective August 31, 2015. They simply were not making a profit.
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> - We informed our shareholders last month that during the first quarter of 2015 the Company had acquired a 128 guestroom La Quinta hotel complex that was rebranded as the MAGNUSON Hotel of Hattiesburg in Mississippi. Upon review of the Hotel acquisition arrangement I became aware that prior management of the Hotel did a deed in Lieu and I exercised that right for them to take over with a buy back provision if we felt we could overcome some issues that came along with the property that we were not aware of earlier. This transaction has been completed and is reflected in the 6/30/15 Quarterly report.

- **MFCC v Rampant Leon**

  It was brought to my attention by someone on a message board that ORPHEUM Property, Inc. had guaranteed a loan on an aircraft for Rampant Leon. ORPHEUM Property, Inc. has hired counsel to remove ORPHEUM Property, Inc. from this litigation. I will update shareholders on this matter as soon as possible.

I am pleased with the progress of the company to date. We are confident we have gotten rid of any and all toxic assets that are not productive income to Orpheum Property, Inc. In addition, we will have three completed acquisitions soon. These acquisitions will give ORPHEUM Property, Inc. the monthly revenue to operate and grow. BIG THINGS ARE HAPPINING WITH ORPHEUM PROPERTY, INC. We will notify you the shareholders as soon as they are complete.

About ORPHEUM Property, Inc.

ORPHEUM Property, Inc. ("ORPHEUM") specializes in the acquisition, development, and management of businesses and commercial properties worldwide. ORPHEUM accomplishes its acquisitions through a variety of funding scenarios including stock/equity sales, private investments and traditional lending sources. The company will utilize its vast experience in hospitality, food and beverage, real estate, finance and accounting to execute on its business plan. ORPHEUM will benefit from limited overhead in its initial stages of development allowing the company can run with minimal G&A expenses, thus allowing it to reinvest in growth.

ORPHEUM (OTCPINK: PLFF) trades on the OTC Markets trading platform, and utilizes the OTC Disclosure & News Service in order to make all current information and disclosures available to the public. Investors can find real-time quotes and market information at:
http://www.otcmarkets.com/stock/PLFF/quote

Forward-Looking Statements:
Statements herein express management's beliefs and expectations regarding future performance and are forward-looking and involve risks and uncertainties, including, but not limited to, raising working capital and securing other financing; responding to competition and other risks. Actual results may differ materially from such forward-looking statements.

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