August 14, 2015

INTERIM REPORT

On August 14, 2015 Mr. Kent A. Strickler submitted his resignation from TransGlobal Assets Inc. Board of Directors and Chief Executive Officer effective immediately. The Company thanks Mr. Strickler for his time and efforts representing TransGlobal Assets Inc.

On August 14, 2015 the principals of SLXCO Inc. verbally informed TransGlobal Assets Inc. Board of Directors that they were terminating the Joint Venture between SLXCO Inc. and TransGlobal Assets Inc. As SLXCO Inc. was the major owner of the Joint Venture the TransGlobal Assets Inc. Board of Directors approved the termination effective August 14, 2015. All assets were returned to SLXCO Inc. immediately.